

International Reserves and Foreign Currency Liquidity

Released on 27 February, 2004

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-January 2004

	Bank of Finland	Central Government	Total
A. Official reserve assets			
	9194		9194
(1) Foreign currency reserves (in convertible foreign currencies)	7911		7911
(a) Securities	6573		6573
of which: issuer headquartered in reporting country but located abroad	9		9
(b) total currency and deposits with:	1338		1338
(i) other national central banks, BIS and IMF	81		81
(ii) banks headquartered in the reporting country	563		563
of which: located abroad	563		563
(iii) banks headquartered outside the reporting country	695		695
of which: located in the reporting country	0		0
(2) IMF reserve position	621		621
(3) SDRs	155		155
(4) gold (including gold deposits and, if appropriate, gold swapped)	507		507
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	0		0
- financial derivatives	0		0
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	725	-770	-45
- securities not included in official reserve assets	602	0	602
- deposits not included in official reserve assets	121	0	121
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	1	-770	-770
- gold not included in official reserve assets	0	0	0
- other	1	0	1

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-January 2004

		Bank of Finland				Central Government				Total			
		Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1.	Foreign currency loans, securities and deposits	0	0	0	0	-3307	-66	-605	-2636	-3307	-66	-605	-2636
	- outflows (-)												
	Principal	0	0	0	0	-2997	0	-554	-2443	-2997	0	-554	-2443
	Interest	0	0	0	0	-310	-66	-51	-193	-310	-66	-51	-193
	- inflows (+)												
	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2.	Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)												
	(a) Short positions (-)	0	0	0	0	-588	-4	-1	-583	-588	-4	-1	-583
	(b) Long positions (+)	0	0	0	0	3799	52	569	3178	3799	52	569	3178
3.	Other (specify)	-435	-435	0	0	0	0	0	0	-435	-435	0	0
	- outflows related to repos (-)	-435	-435	0	0	0	0	0	0	-435	-435	0	0
	- inflows related to reverse repos (+)	0	0	0	0	0	0	0	0	0	0	0	0
	- trade credit (-)	0	0	0	0	0	0	0	0	0	0	0	0
	- trade credit (+)	0	0	0	0	0	0	0	0	0	0	0	0
	- other accounts payable (-)	0	0	0	0	0	0	0	0	0	0	0	0
	- other accounts receivable (+)	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-January 2004

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided by:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided to:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-January 2004

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	511	0	511
- lent or repoed and included in Section I	-435	0	-435
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	947	0	947
(e) financial derivative assets (net, marked to market)	1	-770	-769
- forwards	0	0	0
- futures	0	0	0
- swaps	1	-770	-769
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	3319	3319
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	3319	3319
(a) short positions (-)	0	-461	-461
(b) long positions (+)	0	3780	3780
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2003Q3:			
(a) currency composition of reserves (by groups of currencies)	8936		8936
- currencies in SDR basket	5383		5383
- currencies not in SDR basket	3553		3553

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