



Financial Markets – statistical review

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8. Financial accounts

At the end of 2010, compilation of quarterly Finnish financial accounts statistics will be transferred from the Bank of Finland to Statistics Finland. Statistics Finland is also responsible for publishing the data in Finland.

Financial accounts at Statistics Finland's website:
http://www.stat.fi/til/rtp/index_en.html

1.1 Eurosystem interest rates, %

Decision date	Effective date	Fixed-rate tenders, main refinancing rate	Variable rate tenders, minimum bid rate	Standing facilities, deposit rate	Marginal lending rate
8 Dec 2011	14 Dec 2011	1,00		0,25	1,75
3 Nov 2011	9 Nov 2011	1,25		0,50	2,00
7 Jul 2011	13 Jul 2011	1,50		0,75	2,25
7 Apr 2011	13 Apr 2011	1,25		0,50	2,00
7 May 2009	13 May 2009	1,00		0,25	1,75
2 Apr 2009	8 Apr 2009	1,25		0,25	2,25
5 Mar 2009	11 Mar 2009	1,50		0,50	2,50
15 Jan 2009	21 Jan 2009	2,00		1,00	3,00
4 Dec 2008	10 Dec 2008	2,50		2,00	3,00
6 Nov 2008	12 Nov 2008	3,25		2,75	3,75
8 Oct 2008	15 Oct 2008	3,75		3,25	3,75
8 Oct 2008	9 Oct 2008		4,25	3,25	4,25
8 Oct 2008	8 Oct 2008		4,25	2,75	4,75
3 Jul 2008	9 Jul 2008		4,25	3,25	5,25
6 Jun 2007	13 Jun 2007		4,00	3,00	5,00
8 Mar 2007	14 Mar 2007		3,75	2,75	4,75
7 Dec 2006	13 Dec 2006		3,50	2,50	4,50
5 Oct 2006	11 Oct 2006		3,25	2,25	4,25
3 Aug 2006	9 Aug 2006		3,00	2,00	4,00
8 Jun 2006	15 Jun 2006		2,75	1,75	3,75
2 Mar 2006	8 Mar 2006		2,50	1,50	3,50
1 Dec 2005	6 Dec 2005		2,25	1,25	3,25
5 Jun 2003	6 Jun 2003		2,00	1,00	3,00
6 Mar 2003	7 Mar 2003		2,50	1,50	3,50
5 Dec 2002	6 Dec 2002		2,75	1,75	3,75
8 Nov 2001	9 Nov 2001		3,25	2,25	4,25
17 Sep 2001	18 Sep 2001		3,75	2,75	4,75
30 Aug 2001	31 Aug 2001		4,25	3,25	5,25
10 May 2001	11 May 2001		4,50	3,50	5,50
5 Oct 2000	6 Oct 2000		4,75	3,75	5,75
31 Aug 2000	1 Sep 2000		4,50	3,50	5,50
8 Jun 2000	28 Jun 2000		4,25	3,25	5,25
8 Jun 2000	9 Jun 2000	4,25		3,25	5,25
27 Apr 2000	28 Apr 2000	3,75		2,75	4,75
16 Mar 2000	17 Mar 2000	3,50		2,50	4,50
3 Feb 2000	4 Feb 2000	3,25		2,25	4,25
4 Nov 1999	5 Nov 1999	3,00		2,00	4,00
8 Apr 1999	9 Apr 1999	2,50		1,50	3,50
21 Jan 1999	22 Jan 1999	3,00		2,00	4,50
22 Dec 1998	4 Jan 1999	3,00		2,75	3,25
22 Dec 1998	1 Jan 1999	3,00		2,00	4,50

Source: European Central Bank.

1.2 Euribor rates and yields on Finnish government bonds, %

Period			Euribor rates						Finnish government bonds			
			1 month (act/360)	1 month (act/365)	3 month (act/360)	3 month (act/365)	6 month (act/360)	6 month (act/365)	12 month (act/360)	12 month (act/365)	5 year	10 year
2007			4.080	4.136	4.277	4.336	4.351	4.412	4.449	4.511	4.18	4.29
2008			4.276	4.335	4.644	4.708	4.727	4.793	4.826	4.893	3.88	4.30
2009			0.888	0.900	1.218	1.235	1.429	1.449	1.610	1.633	2.70	3.74
2010			0.570	0.578	0.813	0.824	1.083	1.098	1.352	1.371	1.78	3.00
2011			1.178	1.195	1.393	1.412	1.638	1.661	2.009	2.037	2.08	3.00
2012	January	2	1.005	1.019	1.343	1.362	1.606	1.628	1.937	1.964	1.12	2.33
		3	0.988	1.002	1.333	1.352	1.598	1.620	1.930	1.957	1.16	2.39
		4	0.970	0.983	1.319	1.337	1.586	1.608	1.918	1.945	1.17	2.41
		5	0.951	0.964	1.303	1.321	1.573	1.595	1.903	1.929	1.14	2.35
		6	0.930	0.943	1.288	1.306	1.560	1.582	1.890	1.916		
		9	0.912	0.925	1.276	1.294	1.553	1.575	1.882	1.908	1.15	2.33
		10	0.894	0.906	1.267	1.285	1.545	1.566	1.875	1.901	1.14	2.33
		11	0.878	0.890	1.257	1.274	1.538	1.559	1.868	1.894	1.10	2.30
		12	0.864	0.876	1.245	1.262	1.527	1.548	1.856	1.882	1.03	2.24
		13	0.845	0.857	1.231	1.248	1.514	1.535	1.842	1.868	0.98	2.15
		16	0.829	0.841	1.222	1.239	1.501	1.522	1.832	1.857	0.94	2.14
		17	0.812	0.823	1.213	1.230	1.494	1.515	1.826	1.851	0.89	2.10
		18	0.800	0.811	1.204	1.221	1.486	1.507	1.818	1.843	0.94	2.14
		19	0.788	0.799	1.195	1.212	1.480	1.501	1.812	1.837	0.95	2.13
		20	0.775	0.786	1.182	1.198	1.471	1.491	1.804	1.829	1.10	2.27
		23	0.764	0.775	1.168	1.184	1.460	1.480	1.793	1.818	1.11	2.32
		24	0.752	0.762	1.158	1.174	1.451	1.471	1.784	1.809	1.59	2.37
25	0.743	0.753	1.149	1.165	1.446	1.466	1.779	1.804	1.62	2.40		
26	0.734	0.744	1.142	1.158	1.439	1.459	1.773	1.798	1.51	2.29		
27	0.728	0.738	1.138	1.154	1.433	1.453	1.768	1.793	1.51	2.31		
30	0.721	0.731	1.131	1.147	1.425	1.445	1.762	1.786	1.43	2.23		
31	0.713	0.723	1.125	1.141	1.418	1.438	1.754	1.778	1.46	2.31		

Source: Reuters.

Yearly and monthly rates are period averages

Corresponding interactive table:

http://www.suomenpankki.fi/en/tilastot/korot/Pages/tilastot_markkina- ja_hallinnolliset_korot_euribor_korot_long_en.aspx

1.3 MFI prime rates

Aktia Bank Plc		Bank of Åland Plc		FIM Bank Ltd.		POP Banks		The Mortgage Society of Finland Group		Nordea Bank Finland Plc		OP-Pohjola Group	
Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %
22 Nov 2006	3.50	2 Oct 2006	3.35	1 Oct 2007	4.25	15 Feb 2007	3.75	25 Mar 2008	4.30	1 Sep 2006	3.25	21 Nov 2006	3.50
24 Jan 2007	3.75	15 Nov 2006	3.60	1 Dec 2007	4.50	30 Apr 2007	4.00	5 May 2008	4.60	1 Dec 2006	3.50	23 Jan 2007	3.90
30 Mar 2007	4.00	22 Jan 2007	3.85	1 Apr 2008	4.25	2 Jul 2007	4.25	1 Jul 2008	5.00	1 Feb 2007	3.75	26 Jun 2007	4.25
21 Jun 2007	4.25	15 May 2007	4.10	1 Oct 2008	4.75	15 Oct 2007	4.50	15 Nov 2008	4.75	1 May 2007	4.00	20 May 2008	4.50
6 Sep 2007	4.50	16 Jul 2007	4.35	1 Dec 2008	4.25	3 Mar 2008	4.25	13 Dec 2008	3.95	1 Jul 2007	4.25	8 Jul 2008	5.00
27 Feb 2008	4.25	10 Sep 2007	4.65	1 Jan 2009	3.50	12 May 2008	4.65	1 Jan 2009	3.50	1 Jun 2008	4.50	9 Dec 2008	4.25
21 May 2008	4.50	7 Feb 2008	4.15	1 Feb 2009	2.65	14 Jul 2008	5.00	15 Jan 2009	2.95	8 Jul 2008	4.90	30 Dec 2008	3.50
3 Jul 2008	5.00	7 May 2008	4.25	1 Mar 2009	2.15	5 Dec 2008	4.50	5 Feb 2009	2.25	15 Dec 2008	4.25	27 Jan 2009	3.00
20 Nov 2008	4.50	8 Jul 2008	4.90	1 Apr 2009	1.80	24 Dec 2008	3.75	25 Feb 2009	2.00	12 Jan 2009	3.50	17 Feb 2009	2.50
18 Dec 2008	4.00	15 Dec 2008	4.25	1 Sep 2009	1.55	2 Feb 2009	2.90	22 Apr 2009	1.75	2 Feb 2009	2.90	31 Mar 2009	2.25
5 Jan 2009	3.25	16 Jan 2009	3.00	1 Jun 2010	1.35	3 Mar 2009	2.50	1 Oct 2009	1.25	16 Mar 2009	2.60	5 May 2009	2.10
4 Feb 2009	2.50	24 Feb 2009	2.30	1 Jul 2011	1.65	20 Apr 2009	2.25	15 Dec 2010	1.50	20 Apr 2009	2.30	17 Jul 2009	1.90
24 Mar 2009	2.00	27 Mar 2009	2.00	1 Nov 2011	1.50	22 Jul 2009	2.00	20 Jun 2011	1.75	3 Aug 2009	2.00	15 Sep 2009	1.70
28 Sep 2009	1.75	22 May 2009	1.50	1 Jan 2012	1.35	5 Oct 2009	1.75	16 Jan 2012	1.50	1 Nov 2009	1.80	23 Feb 2010	1.55

S-Bank Ltd		Sampo Bank Plc		Savings banks		SEB Gyllenberg Private Bank Ltd ¹		Svenska Handelsbanken AB (publ), Branch Operation in Finland		Tapiola Bank Ltd	
Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %	Effective	Prime rate %
27 Sep 2007	4.50	21 Jun 2006	3.00	16 Apr 2007	4.00	1 Sep 2006	3.00	22 Mar 2007	4.00	3 Jul 2006	3.00
1 Mar 2008	4.25	25 Sep 2006	3.25	27 Jun 2007	4.25	1 Nov 2006	3.25	20 Jun 2007	4.25	25 Sep 2006	3.25
16 Jun 2008	4.50	5 Jan 2007	3.75	13 Sep 2007	4.60	1 Feb 2007	3.50	8 May 2008	4.50	1 Dec 2006	3.50
8 Dec 2008	4.00	12 Apr 2007	4.00	28 Feb 2008	4.25	1 Apr 2007	3.75	10 Jul 2008	5.00	1 Feb 2007	3.75
2 Jan 2009	3.00	9 Jul 2007	4.25	29 May 2008	4.50	1 Jul 2007	4.00	5 Dec 2008	4.50	2 May 2007	4.00
3 Feb 2009	2.50	23 May 2008	4.50	9 Jul 2008	5.00	1 Nov 2007	4.25	29 Dec 2008	3.75	3 Sep 2007	4.25
1 Apr 2009	2.00	14 Jul 2008	5.00	3 Dec 2008	4.50	1 Sep 2008	4.50	29 Jan 2009	2.75	2 Jun 2008	4.50
11 Jan 2010	1.75	11 Dec 2008	4.25	29 Dec 2008	3.75	1 Jan 2009	4.25	25 Mar 2009	2.25	11 Jul 2008	5.00
1 Jul 2010	1.50	12 Jan 2009	3.50	26 Jan 2009	3.00	1 Feb 2009	3.25	20 May 2009	2.10	8 Dec 2008	4.50
2 Jan 2012	1.25	29 Jan 2009	2.75	12 Feb 2009	2.50	16 Feb 2009	2.50	16 Jul 2009	1.90	8 Jan 2009	3.75
		23 Mar 2009	2.40	9 Mar 2009	2.25	9 Mar 2009	2.25	7 Sep 2009	1.70	27 Jan 2009	2.95
		6 May 2009	2.15	14 Apr 2009	2.10	1 Sep 2009	2.10	2 Dec 2009	1.50	24 Feb 2009	2.30
		3 Aug 2009	1.95	20 Aug 2009	1.90	1 Dec 2009	1.90	1 Jun 2011	1.75	20 May 2009	2.15
		15 Oct 2009	1.75	21 Oct 2009	1.70	1 Apr 2010	1.75	1 Aug 2011	1.95	7 Sep 2009	1.95

¹⁾ As from 2 May 2011, SEB Gyllenberg Prime is the reference rate used by Skandinaviska Enskilda Banken AB (publ) Helsinki Branch.

Source: MFIs.

1.4 Penalty interest rate, %

Period		Reference rate confirmed under Interest Rates Act	Percentage-point margin on overdue payment; applicable if not otherwise specified in loan agreement	Penalty interest rate on overdue payment; applicable if not otherwise specified in loan agreement
1998	1.1. – 31.12	3.00	7.00	10.00
1999	1.1. – 31.12	4.00	7.00	11.00
2000	1.1. – 31.12	3.00	7.00	10.00
2001	1.1. – 31.12	4.00	7.00	11.00
2002	1.1. – 30.6	4.00	7.00	11.00
	1.7. – 31.12	3.50	7.00	10.50
2003	1.1. – 30.6	3.00	7.00	10.00
	1.7. – 31.12	2.50	7.00	9.50
2004	1.1. – 30.6	2.50	7.00	9.50
	1.7. – 31.12	2.50	7.00	9.50
2005	1.1. – 30.6	2.50	7.00	9.50
	1.7. – 31.12	2.50	7.00	9.50
2006	1.1. – 30.6	2.50	7.00	9.50
	1.7. – 31.12	3.00	7.00	10.00
2007	1.1. – 30.6	4.00	7.00	11.00
	1.7. – 31.12	4.50	7.00	11.50
2008	1.1. – 30.6	4.50	7.00	11.50
	1.7. – 31.12	4.50	7.00	11.50
2009	1.1. – 30.6	2.50	7.00	9.50
	1.7. – 31.12	1.00	7.00	8.00
2010	1.1. – 30.6	1.00	7.00	8.00
	1.7. – 31.12	1.00	7.00	8.00
2011	1.1. – 30.6	1.00	7.00	8.00
	1.7. – 31.12	1.50	7.00	8.50
2012	1.1. – 30.6	1.00	7.00	8.00

Source: Bank of Finland.

Corresponding interactive table:

http://www.suomenpankki.fi/en/tilastot/korot/Pages/tilastot_markkina- ja_hallinnolliset_korot_viitekorko_en.aspx

1.5 Base rate, %

Period	Base rate
1.11.1995 – 14.12.1995	5.00
15.12.1995 – 31.1.1996	4.75
1.2.1996 – 15.9.1996	4.50
16.9.1996 – 14.12.1998	4.00
15.12.1998 – 30.6.1999	3.50
1.7.1999 – 31.12.1999	2.75
1.1.2000 – 30.6.2000	3.50
1.7.2000 – 31.12.2000	4.50
1.1.2001 – 30.6.2001	5.25
1.7.2001 – 31.12.2001	4.50
1.1.2002 – 30.6.2002	3.50
1.7.2002 – 31.12.2002	4.00
1.1.2003 – 30.6.2003	3.25
1.7.2003 – 31.12.2003	2.50
1.1.2004 – 30.6.2004	2.25
1.7.2004 – 31.12.2004	2.25
1.1.2005 – 30.6.2005	2.25
1.7.2005 – 31.12.2005	2.25
1.1.2006 – 30.6.2006	2.50
1.7.2006 – 31.12.2006	3.25
1.1.2007 – 30.6.2007	3.75
1.7.2007 – 31.12.2007	4.25
1.1.2008 – 30.6.2008	4.75
1.7.2008 – 31.12.2008	4.75
1.1.2009 – 30.6.2009	5.00
1.7.2009 – 31.12.2009	1.75
1.1.2010 – 30.6.2010	1.25
1.7.2010 – 31.12.2010	1.25
1.1.2011 – 30.6.2011	1.50
1.7.2011 – 31.12.2011	2.00
1.1.2012 – 30.6.2012	2.00

Source: Bank of Finland.

Corresponding interactive table:

http://www.suomenpankki.fi/en/tilastot/korot/Pages/tilastot_markkina- ja_hallinnolliset_korot_peruskoron_muutokset_en.aspx

2.1 Euro exchange rates

Period	USD	JPY	GBP	CHF	SEK	BGN	CZK	DKK	EEK	HUF	ISK	LTL	LVL	NOK	PLN	RON	RUB	SKK	TRY	
2007	1.3705	161.25	0.68434	1.6427	9.2501	1.9558	27.766	7.4506	15.6466	251.36	87.63	3.4528	0.7001	8.0165	3.7837	3.3353	35.0183	33.775	1.7865	
2008	1.4708	152.45	0.79628	1.5874	9.6152	1.9558	24.946	7.4560	15.6466	251.51		3.4528	0.7027	8.2237	3.5121	3.6826	36.4207	31.262	1.9064	
2009	1.3948	130.34	0.89094	1.5100	10.6191	1.9558	26.435	7.4462	15.6466	280.33		3.4528	0.7057	8.7278	4.3276	4.2399	44.1376		2.1631	
2010	1.3257	116.24	0.85784	1.3803	9.5373	1.9558	25.284	7.4473	15.6466	275.48		3.4528	0.7087	8.0043	3.9947	4.2122	40.2629		1.9965	
2011	1.3920	110.96	0.86788	1.2326	9.0298	1.9558	24.590	7.4506		279.37		3.4528	0.7063	7.7934	4.1206	4.2391	40.8846		2.3378	
2012	January	2	1.2935	99.52	0.83514	1.2155	8.9275	1.9558	25.505	7.4335	314.38		3.4528	0.6998	7.7540	4.4733	4.3325	41.6448		2.4376
		3	1.3014	99.86	0.83510	1.2183	8.9283	1.9558	25.688	7.4360	315.55		3.4528	0.6993	7.7350	4.4744	4.3185	41.3199		2.4505
		4	1.2948	99.43	0.83110	1.2196	8.8985	1.9558	25.761	7.4361	320.01		3.4528	0.6987	7.7005	4.4895	4.3215	41.2160		2.4275
		5	1.2832	98.67	0.82675	1.2187	8.8461	1.9558	25.914	7.4360	320.78		3.4528	0.6983	7.6825	4.5054	4.3390	41.0830		2.4185
		6	1.2776	98.56	0.82640	1.2177	8.8388	1.9558	25.851	7.4350	318.45		3.4528	0.6977	7.6745	4.4973	4.3460	40.8500		2.3955
		9	1.2728	97.87	0.82400	1.2139	8.8343	1.9558	25.818	7.4356	315.27		3.4528	0.6978	7.6570	4.4821	4.3563	40.6350		2.3844
		10	1.2808	98.39	0.82820	1.2136	8.8120	1.9558	25.785	7.4355	312.31		3.4528	0.6981	7.6555	4.4626	4.3620	40.3900		2.3921
		11	1.2718	97.87	0.82590	1.2120	8.8087	1.9558	25.821	7.4363	311.93		3.4528	0.6982	7.6505	4.4609	4.3670	40.3375		2.3671
		12	1.2736	97.92	0.83055	1.2112	8.8515	1.9558	25.581	7.4366	307.88		3.4528	0.6999	7.6770	4.4392	4.3490	40.2930		2.3545
		13	1.2771	98.06	0.83320	1.2100	8.8892	1.9558	25.450	7.4365	309.71		3.4528	0.7002	7.6930	4.4060	4.3345	40.5047		2.3642
		16	1.2669	97.25	0.82745	1.2093	8.8748	1.9558	25.595	7.4349	309.75		3.4528	0.6997	7.6705	4.3927	4.3140	40.2140		2.3482
		17	1.2790	98.20	0.83045	1.2090	8.8376	1.9558	25.650	7.4353	310.93		3.4528	0.7001	7.6635	4.3697	4.3344	40.2978		2.3523
		18	1.2831	98.53	0.83385	1.2088	8.8236	1.9558	25.545	7.4357	306.15		3.4528	0.7003	7.7045	4.3478	4.3530	40.4083		2.3610
		19	1.2911	99.19	0.83560	1.2076	8.7605	1.9558	25.298	7.4358	302.11		3.4528	0.7002	7.6620	4.3250	4.3438	40.5596		2.3620
		20	1.2902	99.53	0.83390	1.2077	8.7804	1.9558	25.466	7.4362	304.68		3.4528	0.6990	7.6600	4.3196	4.3440	40.4552		2.3640
		23	1.3017	100.10	0.83625	1.2061	8.7791	1.9558	25.349	7.4358	301.89		3.4528	0.6986	7.6645	4.2853	4.3423	40.3340		2.3690
		24	1.3003	100.89	0.83460	1.2065	8.7940	1.9558	25.422	7.4352	302.38		3.4528	0.6977	7.6390	4.2984	4.3430	40.1911		2.3767
		25	1.2942	101.02	0.83205	1.2075	8.8506	1.9558	25.371	7.4343	298.38		3.4528	0.6978	7.6825	4.2966	4.3492	39.7886		2.3660
		26	1.3145	101.98	0.83800	1.2071	8.8775	1.9558	25.193	7.4343	294.80		3.4528	0.6986	7.6465	4.2470	4.3408	39.8190		2.3580
		27	1.3145	101.18	0.83685	1.2078	8.8966	1.9558	25.156	7.4335	293.95		3.4528	0.6991	7.6450	4.2207	4.3457	39.7400		2.3389
30	1.3110	100.53	0.83580	1.2046	8.8996	1.9558	25.270	7.4341	296.04		3.4528	0.6991	7.6810	4.2545	4.3380	39.8950		2.3478		

Sources: European Central Bank and Reuters.

Yearly and monthly exchange rates are period averages

Corresponding interactive table:

http://www.suomenpankki.fi/en/tilastot/valuuttakurssit/Pages/tilastot_valuuttakurssit_valuuttakurssit_long_en.aspx

3.1 Aggregated balance sheet of Finnish MFIs (excl. Bank of Finland): assets

Period	Loans to euro area residents				Securities other than shares issued by euro area residents				Shares issued by euro area residents			Non-Euro area assets	Fixed assets	Remaining assets	Total	
	MFIs	General government	Other sectors	Total	MFIs	General government	Other sectors	Total	MFIs	Other sectors	Total					
2007	23,289	5,397	138,770	167,456	17,852	2,573	5,941	26,366	982	5,150	6,132	67,219	701	38,652	306,526	
2008	28,844	5,777	155,142	189,763	17,799	2,710	3,428	23,936	891	3,875	4,766	72,807	760	104,208	396,240	
2009	34,437	6,343	156,028	196,808	14,279	3,590	3,546	21,415	1,001	4,350	5,352	90,172	746	84,905	399,397	
2010	42,937	8,019	164,467	215,423	12,224	6,160	4,262	22,646	1,092	5,158	6,250	119,321	718	116,064	480,422	
2011	January	33,077	7,512	165,926	206,515	12,434	7,359	4,298	24,091	1,131	5,245	6,376	123,685	709	117,545	478,920
	February	31,060	7,623	166,861	205,544	12,513	7,197	4,592	24,302	1,139	5,261	6,400	124,875	705	120,984	482,811
	March	36,558	7,661	167,771	211,989	12,392	8,578	4,866	25,836	1,142	5,657	6,799	136,238	701	113,462	495,025
	April	33,485	7,634	169,535	210,654	12,374	10,735	4,965	28,074	1,164	5,991	7,155	137,748	700	118,232	502,564
	May	36,754	7,598	170,828	215,179	12,359	11,507	4,981	28,847	1,138	5,957	7,095	146,506	700	116,719	515,046
	June	40,879	7,878	171,811	220,568	11,941	10,784	5,098	27,823	1,138	6,212	7,350	134,066	700	109,982	500,489
	July	32,134	7,944	172,779	212,857	12,334	11,002	4,969	28,305	1,115	6,047	7,162	137,851	698	121,687	508,560
	August	48,219	7,947	173,691	229,857	12,503	10,052	5,254	27,809	1,086	5,870	6,956	146,269	693	153,953	565,538
	September	74,800	7,974	175,433	258,206	12,806	10,182	5,565	28,553	1,087	5,687	6,774	135,905	696	180,106	610,240
	October	58,649	8,148	176,866	243,663	13,175	9,545	5,576	28,296	1,110	5,812	6,922	141,457	695	163,606	584,639
	November	75,304	8,216	177,731	261,251	13,008	8,120	5,509	26,637	1,063	5,230	6,292	134,738	697	171,014	600,629
	December	100,064	8,510	178,168	286,742	13,210	7,513	5,351	26,075	1,069	5,227	6,296	129,853	707	192,683	642,355

Source: Bank of Finland.

Stocks as millions of euros at the end of period.

Corresponding interactive table:

http://www.suomenpankki.fi/en/tilastot/tase_ja_korko/Pages/tilastot_rahalaistosten_lainat_talletukset_ja_korot_taseet_ja_raha_aggregaatit_rahalaistosten_tase_en.aspx

3.2 Aggregated balance sheet of Finnish MFIs (excl. Bank of Finland): liabilities

Period	Deposits of euro area residents							Debt securities issued (1)	Money market fund shares/units (1)	Capital and reserves	Non-euro area liabilities (1)	Remaining liabilities	Total
	MFIs	Central government	Other sectors				Total						
			Overnight deposits	Deposits with agreed maturity	Redeemable at notice and repos	Total							
2007	18,936	896	53,653	31,170	11,078	95,900	115,732	49,624	16,782	22,248	57,089	45,050	306,526
2008	26,239	1,114	55,546	38,169	14,185	107,900	135,253	56,185	9,346	22,892	70,306	102,259	396,240
2009	25,942	1,142	65,777	26,260	17,209	109,245	136,329	51,246	9,222	24,043	89,460	89,096	399,397
2010	24,488	1,363	70,274	31,443	16,312	118,030	143,881	57,628	8,039	24,977	116,940	128,957	480,422
2011													
January	26,798	1,569	69,705	31,560	16,132	117,398	145,765	55,735	7,693	25,260	122,061	122,406	478,920
February	26,813	1,760	69,262	31,142	16,037	116,441	145,014	56,025	7,638	25,413	120,693	128,030	482,811
March	29,454	1,808	69,446	30,857	18,096	118,399	149,662	56,035	7,943	24,806	127,308	129,272	495,025
April	30,109	2,525	70,394	31,293	18,198	119,884	152,518	56,696	8,045	24,992	124,900	135,414	502,564
May	29,353	1,447	69,623	31,936	20,017	121,577	152,377	60,382	8,146	25,057	128,117	140,967	515,046
June	27,880	1,289	70,183	32,483	19,132	121,799	150,968	61,414	8,206	25,114	131,966	122,821	500,489
July	25,183	1,117	70,998	32,367	17,813	121,178	147,479	63,389	8,442	25,145	129,515	134,591	508,560
August	31,247	1,124	73,233	32,105	18,353	123,691	156,062	65,996	8,816	25,220	141,424	168,020	565,538
September	29,854	943	72,768	34,343	17,406	124,517	155,313	66,236	8,935	25,302	160,243	194,210	610,240
October	30,702	1,077	73,482	34,082	16,995	124,559	156,338	66,803	8,788	25,588	150,333	176,789	584,639
November	31,420	2,058	72,784	34,390	16,899	124,073	157,552	69,017	8,771	25,533	157,255	182,502	600,629
December	29,035	3,622	73,771	35,148	16,291	125,211	157,868	70,277	8,898	25,891	172,678	206,743	642,355

Source: Bank of Finland.

Stocks as millions of euros at the end of period.

(1) Non-euro area liabilities also include holdings by non-euro area residents of money market fund shares/units and debt securities issued up to 2 years.

Corresponding interactive table:

http://www.suomenpankki.fi/en/tilastot/tase_ ja_korko/Pages/tilastot_rahallaitosten_lainat_talletukset_ ja_korot_taseet_ ja_raha_aggregaatit_rahallaitosten_velat_en.aspx

4.1 Finnish contribution to euro area monetary aggregates

Period	Contribution to euro area M3										Memo item	
	Contribution to euro area M2											
	Contribution to euro area M1 = Overnight deposits											
	Amount	Annual change	Deposits redeemable at notice up to 3 months	Deposits up to 2 years agreed maturity	Total		Debt securities up to 2 years agreed maturity	Repos and money market fund shares	Total		Currency in circulation (1)	
		Amount	Amount	Amount	Annual change	Amount	Amount	Amount	Annual change	Amount		
2007	53,653	3.6	11,078	28,781	93,511	15.4	12,814	16,457	122,784	19.7	11,272	
2008	55,546	3.4	14,185	36,178	105,907	13.2	14,441	8,895	129,243	5.0	12,691	
2009	65,782	17.8	17,209	23,489	106,480	0.2	12,314	8,826	127,619	-1.7	13,525	
2010	70,274	8.0	15,348	27,812	113,431	7.5	13,758	7,776	134,964	4.3	14,122	
2011	January	69,705	6.5	15,175	27,852	112,731	7.3	12,326	7,419	132,476	2.5	13,797
	February	69,262	6.7	15,026	27,339	111,624	7.0	11,185	7,424	130,233	1.4	13,784
	March	69,446	6.5	14,977	27,017	111,441	6.8	11,482	9,822	132,746	4.1	13,851
	April	70,394	6.4	15,024	27,342	112,760	7.0	10,859	9,956	133,575	4.7	14,025
	May	69,623	2.4	14,903	27,873	112,395	4.5	10,933	11,908	135,237	4.4	14,091
	June	70,183	3.3	14,870	28,400	113,453	4.9	12,148	11,133	136,734	6.4	14,235
	July	70,998	3.7	14,833	28,182	114,013	5.3	11,825	10,049	135,888	4.2	14,384
	August	73,233	8.3	14,775	27,835	115,842	7.3	12,725	11,145	139,710	8.4	14,288
	September	72,768	7.8	14,751	30,024	117,544	8.7	13,200	10,350	141,094	11.3	14,438
	October	73,482	6.5	14,597	29,677	117,757	7.3	12,935	9,963	140,654	9.5	14,547
	November	72,784	5.6	14,501	29,750	117,036	6.6	13,296	9,950	140,281	9.6	14,582
	December	74,521	6.0	14,626	30,357	119,504	5.6	13,417	9,305	142,226	7.4	14,921

Source: Bank of Finland.

Amount as millions of euros at the end of period and annual change as percentages.

(1) In the accounting, the ECB's monthly share is 8 % of the total value of euro banknote issuance by national central banks; the other 92 % is allocated monthly to NCB balance sheets on the basis of respective paid-in shares of ECB capital. Total 'banknotes in circulation' on the Bank of Finland's balance sheet may differ notably from the value of banknotes in circulation with the Finnish money holding sector. For that reason, the Finnish contributions to euro area monetary aggregates are reported exclusive of currency in circulation with the money-holding sector.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahalaitosten_lainat_talletukset_ja_korot/taseet_ja_raha_aggregaatit/rahamaarat_en

4.2 Finnish contribution to the main counterparts of the euro area monetary aggregate M3

Period	Longer-term MFI liabilities			Credit (1)					Net external assets (2)	Fixed assets	
	Deposits over 2 years' agreed maturity	Debt securities over 2 years' agreed maturity	Capital and reserves	Euro area general government	To other euro area residents		Of which loans to other euro area residents				
	Amount	Amount	Amount	Amount	Amount	Annual change	Amount	Annual change	Amount	Amount	
2007	2,389	16,789	27,437	14,118	150,252	12.3	138,770	12.4	16,373	798	
2008	1,991	21,966	28,745	14,877	162,823	9.2	155,142	11.6	9,271	855	
2009	2,771	22,219	29,845	16,413	164,640	1.4	156,028	0.9	9,208	845	
2010	3,632	30,080	31,608	23,278	175,248	6.4	164,467	5.7	10,294	927	
2011	January	3,708	29,509	31,615	23,768	176,869	6.5	165,926	5.8	9,417	916
	February	3,803	30,688	31,827	23,561	178,129	6.7	166,861	6.0	12,207	911
	March	3,840	30,422	31,865	24,377	179,765	7.2	167,771	6.2	17,057	907
	April	3,951	31,823	31,662	25,962	182,083	7.9	169,535	6.7	21,525	905
	May	4,064	35,385	32,013	26,536	183,438	7.9	170,828	6.6	27,243	906
	June	4,083	35,471	31,978	25,905	184,581	7.8	171,811	6.5	11,107	905
	July	4,185	37,372	32,283	26,119	185,266	8.0	172,779	6.8	17,779	902
	August	4,270	38,983	32,709	26,501	186,319	8.1	173,691	6.9	14,240	897
	September	4,319	38,611	32,936	27,440	187,914	8.9	175,433	7.8	-14,512	899
	October	4,404	39,077	32,998	27,202	189,438	9.4	176,866	8.3	816	896
	November	4,640	39,077	32,934	26,336	189,693	8.9	177,731	8.3	-14,891	899
	December	4,792	40,223	33,150	26,348	189,998	9.1	178,168	8.6	-34,987	908

Source: Bank of Finland.

Amount as millions of euros at the end of period and annual change as percentages.

(1) Credit includes, in addition to loans, securities based lending, ie MFI holdings of debt securities and shares.

(2) Non-euro area liabilities include also holdings by non-euro area residents of money market fund shares/units and debt securities issued up to 2 years.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/taseet_ja_raha_aggregaatit/M3_vastaerat_en

5.1 Euro area euro-denominated deposits held with Finnish MFIs, by sector

Period	Non-financial corporations (1)			Households (1)			Financial corporations (excl. MFIs)			General government			Total			
	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	
2007	21,263	25.8	2.86	65,279	11.9	2.41	3,779	14.4	3.76	4,810	-9.3	3.73	95,131	13.4	2.63	
2008	24,185	13.7	2.27	73,737	13.0	2.54	3,634	-3.9	2.94	5,869	22.0	2.55	107,425	12.9	2.50	
2009	24,631	2.2	0.47	74,023	0.5	0.80	4,547	12.9	1.39	5,518	-6.0	0.63	108,720	0.9	0.74	
2010	26,585	8.0	0.62	77,764	5.2	0.86	5,824	27.8	1.41	6,607	19.8	0.86	116,780	7.5	0.84	
2011	January	24,795	4.8	0.70	77,447	4.2	0.88	6,743	35.5	1.48	7,334	37.2	0.97	116,319	7.4	0.88
	February	24,326	2.6	0.67	77,360	4.2	0.89	6,165	31.5	1.35	7,726	30.6	0.87	115,578	6.5	0.87
	March	23,660	3.1	0.71	78,149	5.1	0.91	8,042	60.5	1.28	7,963	1.9	0.95	117,814	6.9	0.90
	April	23,584	1.3	0.85	79,527	6.0	0.91	7,984	53.1	1.65	9,151	42.0	1.21	120,246	9.4	0.97
	May	23,843	0.5	0.84	79,323	4.9	0.95	9,644	68.6	1.44	7,890	-10.0	1.19	120,699	6.0	0.98
	June	23,753	-0.4	0.92	80,113	5.1	0.97	9,218	65.2	1.62	7,496	13.1	1.36	120,579	7.4	1.03
	July	23,893	0.4	0.92	80,822	5.5	0.99	7,552	43.4	1.65	7,522	17.5	1.35	119,790	6.9	1.04
	August	24,444	3.0	0.90	80,534	5.9	0.99	9,114	56.0	1.47	8,158	18.8	1.29	122,250	8.7	1.03
	September	24,994	6.3	0.92	81,167	6.1	1.02	8,484	91.0	1.67	8,028	16.7	1.33	122,674	11.1	1.07
	October	25,703	5.5	0.92	80,933	5.4	1.05	7,984	85.9	1.63	8,478	13.5	1.31	123,098	10.0	1.08
	November	26,609	7.1	0.88	80,650	6.0	1.04	7,900	81.7	1.61	8,816	29.6	1.12	123,975	11.6	1.05
	December	26,293	-0.6	0.80	82,612	6.2	1.05	7,510	67.7	1.55	10,265	55.3	0.95	126,680	10.8	1.02

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate and annual change as percentage.

(1) Non-financial corporations also include housing corporations and households include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/talletukset_sektoreittain_en

5.2 Euro-denominated deposits held with Finnish deposit banks by euro area non-MFIs, by interest rate linkage (1)

Period	Linked to Euribor		Linked to banks' own reference rates		Linked to fixed rates		Linked to other rates		Total		
	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	
2007	15,805	3.77	24,880	2.10	48,468	2.62	5,000	1.52	94,153	2.61	
2008	21,085	2.64	27,266	1.79	55,313	2.78	2,798	2.19	106,461	2.48	
2009	18,774	0.30	35,864	0.58	48,020	0.92	4,157	1.14	106,815	0.71	
2010	16,851	0.51	37,886	0.53	56,647	1.07	3,326	0.73	114,709	0.80	
2011	January	16,328	0.61	37,807	0.55	56,699	1.11	3,219	0.97	114,053	0.85
	February	17,112	0.61	37,353	0.53	55,270	1.13	3,359	0.71	113,093	0.84
	March	17,076	0.68	37,600	0.53	57,283	1.14	3,349	0.81	115,308	0.87
	April	17,863	0.93	37,284	0.54	59,146	1.19	3,199	1.07	117,492	0.94
	May	18,198	0.93	36,472	0.52	60,258	1.22	3,267	0.84	118,196	0.95
	June	17,285	0.99	36,498	0.56	60,885	1.26	3,447	1.20	118,115	1.00
	July	17,840	1.08	36,967	0.54	59,179	1.28	3,184	0.98	117,169	1.01
	August	18,953	1.03	37,207	0.56	59,921	1.26	3,674	0.90	119,755	1.00
	September	18,327	1.04	37,284	0.58	61,061	1.29	3,453	1.19	120,126	1.03
	October	19,537	1.05	36,958	0.57	59,798	1.34	4,004	0.98	120,296	1.04
	November	18,717	0.91	36,983	0.57	61,064	1.32	4,658	1.00	121,422	1.01
	December	18,825	0.79	37,399	0.56	62,987	1.30	4,745	0.92	123,955	0.98

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) Non-MFIs include all other sectors than MFIs, in other words non-financial corporations, households, other financial corporations and general government.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/talletukset_korkosidonnaisuuksittain_en

5.3 Euro-denominated deposits held with Finnish MFIs by households and non-financial corporations, by MFI sub-category (1)

Period	Commercial banks		Cooperative banks		Savings banks		Foreign branches		Deposit banks, total		Other credit institutions		Total		
	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	Stock	Interest rate	
2007	47,865	2.53	28,150	2.44	7,690	2.55	2,665	3.13	86,370	2.52	173	4.21	86,543	2.52	
2008	57,535	2.49	32,116	2.41	5,362	2.55	2,708	2.63	97,721	2.47	201	3.96	97,922	2.48	
2009	55,796	0.67	32,840	0.77	5,542	0.83	3,861	0.67	98,038	0.71	617	0.79	98,655	0.71	
2010	59,489	0.77	34,092	0.82	5,808	1.04	4,358	0.73	103,747	0.80	602	1.05	104,349	0.80	
2011	January	57,615	0.81	33,972	0.84	5,777	1.07	4,236	0.75	101,600	0.83	642	0.97	102,242	0.83
	February	57,405	0.81	33,706	0.86	5,760	1.08	4,145	0.71	101,016	0.84	671	0.92	101,687	0.84
	March	57,519	0.84	33,892	0.87	5,768	1.09	4,069	0.72	101,248	0.86	561	1.15	101,809	0.86
	April	58,847	0.90	34,334	0.88	5,808	1.10	3,432	0.75	102,421	0.90	689	0.94	103,111	0.90
	May	59,008	0.92	34,266	0.91	5,785	1.13	3,468	0.69	102,526	0.92	639	1.02	103,165	0.92
	June	59,377	0.96	34,521	0.94	5,835	1.14	3,532	0.89	103,266	0.96	600	1.05	103,866	0.96
	July	59,842	0.96	34,930	0.96	5,896	1.16	3,355	0.86	104,022	0.97	693	0.91	104,715	0.97
	August	59,600	0.94	34,821	0.98	5,881	1.19	4,114	0.97	104,416	0.97	562	1.13	104,978	0.97
	September	60,273	0.98	35,188	0.99	5,956	1.20	4,185	1.00	105,602	1.00	560	1.15	106,162	1.00
	October	60,608	1.00	35,141	1.01	5,970	1.22	4,203	1.00	105,922	1.02	714	0.90	106,636	1.02
	November	61,214	0.97	35,113	1.02	5,980	1.24	4,401	1.03	106,707	1.00	551	1.17	107,259	1.00
	December	61,691	0.95	35,965	1.01	6,113	1.24	4,480	0.99	108,250	0.99	656	0.99	108,905	0.99

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) Non-financial corporations also include housing corporations and households also include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/talletukset_rahailaitosryhmittain_en

5.4 Debt securities issued by Finnish MFIs, by maturity

Period	Up to 1 year		Over 1 and up to 2 years		Over 2 years		Total		
	Stock	Annual change	Stock	Annual change	Stock	Annual change	Stock	Annual change	
2007	27,755	18.6	4,441	4.5	27,634	5.7	59,830	11.2	
2008	31,439	13.9	5,665	30.6	30,082	10.6	67,186	13.6	
2009	27,373	-13.3	4,717	-17.1	33,191	10.1	65,281	-3.1	
2010	25,625	-8.4	1,966	-59.0	40,925	19.6	68,517	2.2	
2011	January	25,581	-7.0	2,095	-54.9	40,384	16.3	68,060	1.7
	February	25,228	-8.1	2,319	-50.5	41,579	16.8	69,127	2.0
	March	26,277	1.7	2,297	-48.0	41,321	16.3	69,896	6.2
	April	24,243	-3.1	2,315	-46.3	42,676	16.3	69,234	4.7
	May	25,325	2.7	1,858	-57.6	46,303	25.2	73,486	11.2
	June	26,032	7.6	1,803	-49.2	46,464	24.0	74,298	13.8
	July	25,974	0.2	1,891	-46.2	48,433	27.2	76,298	12.9
	August	27,148	4.6	1,895	-16.5	50,001	30.8	79,045	18.8
	September	26,463	6.6	2,095	4.8	49,449	29.4	78,007	19.8
	October	26,262	0.1	2,352	30.4	50,174	29.8	78,788	18.0
	November	25,466	0.5	2,586	31.7	50,089	21.7	78,141	14.1
	December	26,266	1.0	2,540	29.9	51,400	22.1	80,205	14.4

Source: Bank of Finland.

Stocks as millions of euros at the end of period and annual change as percentage.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/velkapaperit_maturiteeteittain_en

5.5 Debt securities issued by Finnish MFIs, by MFI sub-category

Period		Commercial banks and foreign branches	Cooperative banks	Savings banks	Deposit banks, total	Other credit institutions	Total
		Stock	Stock	Stock	Stock	Stock	Stock
2007		47,022	558	891	48,471	11,359	59,830
2008		50,290	499	135	50,924	16,262	67,186
2009		44,904	348	168	45,420	19,860	65,281
2010		44,562	321	206	45,089	23,428	68,517
2011	January	44,484	320	206	45,010	23,050	68,060
	February	45,545	326	207	46,078	23,048	69,127
	March	46,378	331	206	46,915	22,981	69,896
	April	44,540	312	211	45,063	24,171	69,234
	May	47,920	325	213	48,458	25,028	73,486
	June	47,900	316	220	48,436	25,862	74,298
	July	48,390	322	220	48,932	27,366	76,298
	August	51,044	316	223	51,583	27,462	79,045
	September	50,528	325	217	51,070	26,937	78,007
	October	50,366	329	222	50,918	27,870	78,788
	November	49,360	305	216	49,881	28,260	78,141
	December	50,237	302	222	50,760	29,445	80,205

Source: Bank of Finland.

Stocks as millions of euros at the end of period.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/rahalaitosten_lainat_talletukset_ja_korot/talletukset/velkapaperit_rahailaitosryhmittain_en

6.1 Finnish MFIs' euro-denominated loans within euro area, by sector (1)

Period	Non-financial corporations (2)			Households (2)			Financial corporations (excl. MFIs)			General government			Total			
	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	
2007	48,386	12.9	5.19	86,578	11.2	5.41	1,102	25.0	4.89	5,397	7.2	4.42	141,464	11.7	5.29	
2008	57,594	18.8	4.84	93,416	8.0	5.23	1,318	5.5	4.37	5,777	7.0	4.32	158,105	11.6	5.04	
2009	54,093	-4.8	2.34	98,388	5.5	2.52	1,490	-21.4	1.82	6,343	9.8	2.57	160,313	1.7	2.45	
2010	56,471	4.8	2.48	104,273	6.2	2.45	1,645	26.0	2.40	8,019	27.7	2.17	170,409	6.7	2.44	
2011	January	57,112	4.2	2.47	104,383	6.1	2.46	1,993	24.0	2.38	7,512	19.8	2.26	171,000	6.2	2.45
	February	57,482	4.4	2.49	104,625	6.1	2.48	2,041	29.0	2.31	7,623	16.6	2.25	171,771	6.1	2.47
	March	57,476	4.3	2.53	104,936	6.0	2.53	2,265	27.6	2.45	7,650	16.0	2.26	172,328	6.0	2.52
	April	57,970	4.3	2.63	105,421	6.1	2.60	2,312	25.4	2.54	7,543	14.3	2.34	173,246	6.0	2.60
	May	58,362	4.0	2.70	106,058	6.0	2.67	2,360	26.7	2.55	7,506	9.8	2.42	174,286	5.7	2.67
	June	58,672	3.9	2.78	106,731	5.7	2.74	2,328	22.9	2.60	7,714	12.4	2.46	175,446	5.5	2.74
	July	58,951	4.5	2.87	107,204	5.6	2.81	2,302	23.0	2.64	7,772	10.2	2.49	176,229	5.6	2.81
	August	59,001	4.3	2.89	107,804	5.7	2.84	2,402	28.0	2.58	7,766	7.0	2.51	176,974	5.5	2.84
	September	59,739	5.0	2.87	108,451	5.7	2.86	2,626	71.2	2.30	7,795	7.4	2.53	178,612	6.2	2.84
	October	60,195	6.2	2.87	108,922	5.6	2.88	2,851	80.9	2.34	7,949	11.8	2.52	179,917	6.8	2.85
	November	60,434	6.5	2.86	109,242	5.2	2.88	3,041	74.1	2.23	7,978	7.8	2.51	180,696	6.6	2.85
	December	60,361	7.2	2.84	109,551	5.2	2.88	2,813	69.3	2.20	8,251	2.9	2.48	180,976	6.5	2.83

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate and annual change as percentage.

(1) The MFI data collection scheme was revised as of June 2010, and hence the figures published are not totally comparable with earlier observations. The differences may be due to improved data collection accuracy, revised statistical definitions (eg extending the definition of overdrafts and credit card credit to include revolving credits) and the collection of detailed data from all MFIs.

(2) Non-financial corporations also include housing corporations and households include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_sektoreittain_en

6.2 Finnish MFIs' euro-denominated loans to euro area households, by purpose (1,2)

Period	Housing loans			Consumer credit and other credit				Loans, total			
	Stock	Annual change	Interest rate	Stock	Annual change	Interest rate	Memo item: Consumer credit	Stock	Annual change	Interest rate	
2007	62,172	12.4	4.99	24,406	8.1	6.48	11,237	86,578	11.2	5.41	
2008	67,632	8.8	4.83	25,783	6.0	6.28	12,068	93,416	8.0	5.23	
2009	71,860	6.4	2.12	26,527	3.2	3.64	12,385	98,388	5.5	2.52	
2010	76,747	6.8	2.05	27,526	4.4	3.55	12,562	104,273	6.2	2.45	
2011	January	76,885	6.8	2.06	27,498	4.1	3.56	12,530	104,383	6.1	2.46
	February	77,159	6.9	2.09	27,466	3.9	3.58	12,507	104,625	6.1	2.48
	March	77,529	6.8	2.14	27,408	3.8	3.62	12,536	104,936	6.0	2.53
	April	77,976	6.9	2.22	27,445	3.7	3.71	12,533	105,421	6.1	2.60
	May	78,495	6.9	2.29	27,563	3.3	3.75	12,664	106,058	6.0	2.67
	June	79,102	6.6	2.36	27,630	3.0	3.81	12,741	106,731	5.7	2.74
	July	79,539	6.6	2.43	27,665	2.8	3.90	12,719	107,204	5.6	2.81
	August	79,982	6.7	2.46	27,822	2.8	3.91	12,820	107,804	5.7	2.84
	September	80,541	6.7	2.49	27,910	2.9	3.93	12,815	108,451	5.7	2.86
	October	80,949	6.4	2.51	27,973	3.1	3.95	12,895	108,922	5.6	2.88
	November	81,369	6.4	2.51	27,873	2.0	3.96	12,912	109,242	5.2	2.88
	December	81,781	6.6	2.51	27,770	1.2	3.96	12,834	109,551	5.2	2.88

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate and annual change as percentage.

(1) The MFI data collection scheme was revised as of June 2010, and hence the figures published are not totally comparable with earlier observations. The differences may be due to improved data collection accuracy, revised statistical definitions (eg extending the definition of overdrafts and credit card credit to include revolving credits) and the collection of detailed data from all MFIs.

(2) Households include also non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_kotitalouksille_en

6.3 New business on Finnish MFIs' euro-denominated loans to households, by purpose and initial rate fixation (1,2)

Period	New housing loans								New consumer credit								New other loans						New loans total						
	Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		New drawdowns of housing loans(3)		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Of which deposits banks		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount
2007	27,803	4.70	1,128	4.95	28,931	4.71	21,215	4.76	2,955	5.61	793	5.59	3,748	5.61	3,140	5.44	4,879	5.02	358	5.32	5,237	5.04	35,636	4.82	2,279	5.23	37,915	4.84	
2008	25,742	5.02	927	4.97	26,669	5.01	19,669	5.07	3,555	5.80	363	6.24	3,918	5.84	3,483	5.64	4,819	5.39	191	5.75	5,010	5.41	34,116	5.15	1,480	5.38	35,597	5.16	
2009	18,868	2.40	870	3.57	19,739	2.45	16,155	2.45	2,943	3.54	345	4.97	3,289	3.69	2,964	3.54	3,810	2.93	143	4.47	3,952	2.98	25,621	2.61	1,358	4.02	26,980	2.68	
2010	19,323	1.93	1,026	3.06	20,349	1.98	18,516	2.02	3,095	3.27	342	4.44	3,437	3.39	3,021	3.12	4,042	2.71	145	3.47	4,187	2.73	26,460	2.20	1,513	3.41	27,973	2.27	
2011	January	1,224	2.09	59	3.44	1,284	2.15	1,204	2.17	247	3.48	19	5.02	266	3.59	229	3.33	270	3.20	8	3.49	278	3.21	1,741	2.46	86	3.79	1,828	2.52
	February	1,453	2.19	63	3.60	1,516	2.24	1,375	2.26	255	3.62	20	5.11	276	3.73	239	3.49	293	3.23	8	3.91	301	3.25	2,002	2.52	91	3.96	2,093	2.58
	March	1,740	2.32	100	3.65	1,840	2.39	1,637	2.40	303	3.67	23	5.26	327	3.79	284	3.55	315	3.34	8	3.91	323	3.35	2,358	2.63	131	3.95	2,490	2.70
	April	1,777	2.46	98	3.75	1,876	2.52	1,634	2.54	279	3.76	21	5.43	300	3.88	258	3.66	334	3.37	8	4.09	341	3.38	2,390	2.74	127	4.04	2,517	2.80
	May	2,160	2.51	98	3.66	2,258	2.56	1,999	2.59	328	3.81	22	5.43	351	3.91	301	3.69	403	3.35	10	3.94	413	3.37	2,892	2.77	131	3.98	3,022	2.83
	June	2,073	2.53	101	3.46	2,174	2.57	1,959	2.60	320	3.80	24	6.11	344	3.96	292	3.75	420	3.32	9	4.01	429	3.33	2,813	2.79	134	3.97	2,947	2.84
	July	1,682	2.60	96	3.39	1,778	2.64	1,626	2.67	310	4.10	24	5.96	334	4.23	264	3.85	349	3.48	10	3.66	359	3.49	2,340	2.93	131	3.89	2,471	2.98
	August	1,890	2.52	140	2.94	2,031	2.55	1,818	2.61	316	3.86	27	5.77	343	4.01	294	3.77	395	3.29	13	3.52	408	3.30	2,601	2.80	180	3.40	2,782	2.84
	September	1,844	2.52	199	2.80	2,043	2.54	1,849	2.58	321	3.79	29	6.69	350	4.03	295	3.85	397	3.24	17	3.20	414	3.24	2,562	2.79	245	3.29	2,807	2.83
	October	1,780	2.56	197	2.92	1,977	2.59	1,781	2.63	301	3.82	31	6.42	332	4.06	279	3.88	336	3.46	15	3.18	350	3.45	2,417	2.84	243	3.38	2,660	2.89
	November	1,647	2.53	184	2.92	1,831	2.57	1,686	2.61	285	3.85	28	6.75	313	4.11	263	3.88	351	3.41	9	3.41	361	3.41	2,283	2.83	222	3.43	2,504	2.88
	December	1,481	2.52	153	2.84	1,634	2.55	1,529	2.58	262	3.72	21	7.50	283	4.00	247	3.80	439	3.24	11	3.51	450	3.25	2,182	2.81	185	3.41	2,367	2.86

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) The MFI data collection scheme was revised as of June 2010, and hence the figures published are not totally comparable with earlier observations. The differences may be due to improved data collection accuracy, revised statistical definitions (eg extending the definition of overdrafts and credit card credit to include revolving credits) and the collection of detailed data from all MFIs.

(2) In addition to new loans, new business includes agreements concluded as a result of during period renegotiated terms and conditions of existing loans. New business does not include overdrafts. Households also include non-profit institutions serving households (NPISH).

(3) New drawdowns of loans include all loans drawn down within the month, irrespective of agreement date. New drawdowns include business arising from changing banks and renegotiations with substantial changes in terms and conditions.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ia_korot/lainat/lainat_uudet_sopimukset_kotitalouksille_en

6.4 Finnish MFIs' new business on euro-denominated loans to euro area non-financial corporations by the amount of the loan(1,2)

Period	Loans up to EUR 1 million						Loans over EUR 1 million						Non-financial corporations' new loan agreements, total						
	Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		Initial rate fixation up to 1 year		Initial rate fixation over 1 year		Total		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	
2007	10,772	5.36	804	5.71	11,576	5.39	29,399	4.83	1,723	4.88	31,122	4.83	40,171	4.97	2,527	5.14	42,698	4.98	
2008	10,777	5.57	1,105	5.75	11,881	5.58	41,233	5.08	1,253	4.98	42,486	5.08	52,009	5.18	2,358	5.34	54,368	5.19	
2009	9,277	2.89	667	4.87	9,944	3.02	40,346	2.22	559	3.46	40,905	2.24	49,624	2.35	1,226	4.23	50,850	2.39	
2010	7,313	2.59	448	4.41	7,761	2.70	45,246	1.85	717	2.87	45,963	1.86	52,559	1.95	1,165	3.46	53,724	1.98	
2011																			
	January	439	2.96	25	4.20	464	3.03	1,542	2.71	39	3.18	1,581	2.72	1,981	2.76	64	3.58	2,045	2.79
	February	477	3.04	28	4.35	505	3.11	1,711	2.64	58	4.00	1,770	2.69	2,188	2.73	87	4.11	2,274	2.78
	March	524	3.11	37	4.43	561	3.20	2,103	2.46	47	3.62	2,149	2.48	2,627	2.59	83	3.98	2,710	2.63
	April	586	3.21	32	4.72	618	3.29	1,991	2.51	74	3.66	2,065	2.55	2,577	2.67	106	3.98	2,683	2.72
	May	700	3.17	30	4.57	731	3.23	2,515	2.44	15	3.54	2,530	2.45	3,215	2.60	45	4.23	3,260	2.62
	June	765	3.11	40	4.16	805	3.16	3,276	2.76	26	4.16	3,302	2.77	4,041	2.82	66	4.16	4,107	2.84
	July	529	3.40	27	4.09	556	3.44	2,603	2.55	48	3.50	2,651	2.57	3,132	2.70	75	3.71	3,208	2.72
	August	596	3.24	26	4.03	621	3.27	2,634	2.53	44	2.92	2,678	2.54	3,229	2.66	70	3.33	3,299	2.68
	September	603	3.33	35	3.96	637	3.36	3,291	2.31	52	2.71	3,344	2.32	3,894	2.47	87	3.21	3,981	2.49
	October	607	3.33	39	3.98	645	3.37	2,800	2.53	31	2.74	2,832	2.54	3,407	2.68	70	3.43	3,477	2.69
	November	618	3.26	41	3.96	658	3.30	1,874	2.71	45	2.84	1,919	2.71	2,492	2.84	86	3.37	2,577	2.86
	December	686	3.27	45	4.37	731	3.34	2,605	2.82	80	2.96	2,685	2.82	3,292	2.91	124	3.47	3,416	2.93

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rate as percentage.

(1) The MFI data collection scheme was revised as of June 2010, and hence the figures published are not totally comparable with earlier observations. The differences may be due to improved data collection accuracy, revised statistical definitions (eg extending the definition of overdrafts and credit card credit to include revolving credits) and the collection of detailed data from all MFIs

(2) In addition to new loans, new business includes agreements concluded as a result of during period renegotiated terms and conditions of existing loans. New business does not include overdrafts.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_uudet_sopimukset_yrityksille_en

6.5 Finnish deposit bank's euro-denominated loans to euro area households, by interest rate linkage (1)

Period	Loans linked to Euribor				Loans linked to banks' own reference rates				Loans with fixed and other rates (2)				Loans, total				
	Outstanding amount		New business		Outstanding amount		New business		Outstanding amount		New business		Outstanding amount		New business		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	
2007	43,549	4.60	35,021	7.49	21,809	4.76	17,981	5.32	4,578	4.31	2,493	6.06	71,045	4.65	55,495	7.61	
2008	44,571	5.39	32,250	8.66	28,163	5.12	21,276	5.63	5,260	4.75	2,542	6.24	77,994	5.25	56,068	6.99	
2009	47,433	4.45	41,537	5.14	29,899	3.88	6,586	4.45	5,292	4.85	2,388	4.73	82,624	4.52	50,511	4.56	
2010	57,524	2.03	46,636	4.14	23,613	2.50	6,366	4.04	4,936	4.06	2,540	3.69	86,074	2.30	55,542	4.09	
2011	January	65,729	2.16	3,615	4.34	19,831	2.48	501	4.11	5,278	3.71	184	3.84	90,838	2.32	4,301	4.29
	February	66,031	2.20	3,784	4.30	19,649	2.48	556	3.99	5,238	3.69	191	3.93	90,918	2.34	4,531	4.25
	March	65,051	2.26	4,041	4.23	19,098	2.50	622	3.88	5,265	3.72	234	3.90	89,413	2.40	4,896	4.17
	April	65,389	2.37	3,987	4.52	18,988	2.50	646	3.80	5,263	3.72	229	3.96	89,641	2.48	4,862	4.40
	May	65,274	2.46	4,423	4.22	18,799	2.51	763	3.63	5,189	3.71	232	3.95	89,261	2.54	5,418	4.13
	June	65,853	2.55	4,346	4.30	18,737	2.53	740	3.61	5,156	3.74	239	3.93	89,746	2.61	5,325	4.18
	July	66,296	2.64	3,843	4.84	18,769	2.53	725	3.65	5,204	3.77	232	3.97	90,269	2.68	4,801	4.62
	August	65,795	2.68	4,133	4.50	17,682	2.55	775	3.56	5,176	3.72	278	3.67	88,653	2.71	5,186	4.31
	September	65,497	2.71	4,093	4.54	17,526	2.55	735	3.55	5,320	3.68	321	3.58	88,343	2.74	5,150	4.34
	October	65,557	2.74	4,005	4.61	17,511	2.56	741	3.60	5,350	3.66	303	3.79	88,418	2.76	5,049	4.41
	November	65,869	2.74	3,923	4.64	17,547	2.56	696	3.67	5,444	3.61	289	3.83	88,859	2.76	4,908	4.45
	December	65,830	2.75	3,784	4.82	17,424	2.56	658	3.73	5,549	3.58	278	3.58	88,803	2.76	4,720	4.59

Source: Bank of Finland.

In addition to new loans, new business includes agreements concluded as a result of during period renegotiated terms and conditions of existing loans.

Stocks at the end of period and new business during period as millions of euros, interest rate as percentage.

(1) Households also include non-profit institutions serving households (NPISH).

(2) Loans with fixed and other rates include, among others, loans linked to base rate and to market interest rates other than euribor.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_korkosidonnaisuuksittain_en

6.6 Finnish MFI's euro-denominated loans to euro area non-financial corporations and households, by MFI sub-category (1,2)

Period	Commercial banks		Cooperative banks		Savings banks		Foreign branches		Deposit banks, total		Other credit institutions			Total		
	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Amount	Interest rate	Of which: Credit institutions specialised in housing financing	Amount	Interest rate	
																Amount
2007	72,177	5.23	32,529	5.27	7,418	5.45	7,427	4.97	119,551	5.24	14,577	5.43	5,851	121,553	4.64	
2008	83,432	5.70	34,512	4.88	4,956	5.16	9,224	4.51	132,656	4.97	15,327	6.07	7,684	135,288	5.34	
2009	82,511	2.33	35,567	2.37	5,254	2.49	7,905	2.14	131,176	2.33	18,267	5.46	9,600	150,925	4.56	
2010	86,485	2.37	37,256	2.33	5,440	2.56	7,941	2.23	137,333	2.35	21,235	3.20	10,861	153,449	2.41	
2011	January	87,060	2.36	37,450	2.34	5,446	2.59	7,973	2.23	137,929	2.36	23,566	3.07	10,779	161,495	2.46
	February	87,053	2.39	37,633	2.36	5,456	2.60	8,074	2.24	138,216	2.38	23,891	3.08	10,960	162,107	2.49
	March	86,796	2.44	36,188	2.43	5,475	2.68	8,130	2.30	136,590	2.43	25,823	3.03	12,789	162,412	2.53
	April	86,884	2.53	36,483	2.49	5,487	2.79	8,212	2.36	137,065	2.52	26,326	3.08	13,030	163,392	2.61
	May	86,525	2.60	36,741	2.56	5,496	2.88	8,236	2.46	136,998	2.59	27,422	3.13	14,045	164,420	2.68
	June	86,939	2.68	36,968	2.62	5,518	2.91	8,241	2.60	137,665	2.67	27,738	3.18	14,234	165,403	2.75
	July	87,524	2.77	37,314	2.68	5,528	2.98	8,071	2.65	138,436	2.75	27,719	3.24	14,191	166,155	2.83
	August	87,804	2.78	37,667	2.72	5,540	3.02	5,158	2.82	136,169	2.77	30,636	3.23	17,108	166,805	2.85
	September	88,466	2.78	37,140	2.75	5,584	3.06	5,252	2.84	136,442	2.78	31,749	3.21	18,076	168,190	2.86
	October	88,541	2.79	37,458	2.77	5,590	3.08	5,389	2.83	136,979	2.80	32,138	3.21	18,456	169,117	2.88
	November	88,753	2.78	37,793	2.78	5,593	3.09	5,443	2.83	137,582	2.79	32,094	3.22	18,344	169,676	2.87
	December	88,276	2.77	37,710	2.78	5,623	3.10	5,525	2.80	137,134	2.79	32,778	3.19	18,791	169,912	2.86

Source: Bank of Finland.

Stocks as millions of euros at the end of period, interest rates as percentage.

(1) The MFI data collection scheme was revised as of June 2010, and hence the figures published are not totally comparable with earlier observations. The differences may be due to improved data collection accuracy, revised statistical definitions (eg extending the definition of overdrafts and credit card credit to include revolving credits) and the collection of detailed data from all MFIs.

(2) Non-financial corporations also include housing corporations and households include non-profit institutions serving households (NPISH).

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/rahalaitosten_lainat_talletukset_ja_korot/lainat/lainat_rahallaitosryhmittain_en

7.1 Finland's balance of payments

Period	11/2010	12/2010	1/2011	2/2011	3/2011	4/2011	5/2011	6/2011	7/2011	8/2011	9/2011	10/2011	11/2011
Current account	403	832	431	267	-547	-1,133	-1,220	310	280	162	540	-407	302
Good exports, fob	4,897	4,860	4,514	4,412	5,202	4,584	5,004	4,851	4,394	4,682	4,912	4,402	4,888
Good imports, fob	4,821	4,483	4,307	4,374	5,564	4,728	5,130	4,597	4,404	4,787	4,713	4,799	4,929
Services	129	149	80	78	15	-120	-142	-115	115	99	102	200	197
Income	308	415	293	299	-52	-697	-781	342	297	290	362	-99	256
Current transfers	-110	-110	-148	-148	-148	-171	-171	-171	-123	-123	-123	-110	-110
Capital account (1)	13	12	13	13	13	13	13	13	13	13	13	13	13
Financial account	980	-2,027	23	-253	370	623	4,000	-1,326	-957	-1,762	-18	6,084	2,857
Direct investment	-276	-51	-520	-369	-15	-1,312	817	-1,336	-1,261	-411	600	100	316
Portfolio investment	4,465	-11,274	-1,543	2,337	2,184	-4,042	1,331	1,593	473	5,269	-300	5,368	2,640
Other investment	-3,742	8,997	2,814	-2,594	-990	5,641	1,857	-1,903	-279	-6,864	-676	793	-193
Financial derivatives	25	293	-48	-231	-314	184	248	281	93	162	352	-119	37
Reserve assets	507	8	-680	604	-495	151	-253	39	17	83	6	-58	57
Errors and omissions	-1,396	1,184	-467	-27	164	496	-2,793	1,003	665	1,587	-535	-5,691	-3,173

Source: Bank of Finland.

Net flows (excl. goods) during period as millions of euros.

(1) Capital account is not estimated monthly. The figures are published first after the yearly data are prepared.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=/tilastot/maksutase_ja_suorat_sijoitukset/maksutase/maksutase_en

7.2 Finland's current account, credit and debit

Period	11/2010	12/2010	1/2011	2/2011	3/2011	4/2011	5/2011	6/2011	7/2011	8/2011	9/2011	10/2011	11/2011
Credit	8,160	8,243	7,178	7,053	7,939	7,395	7,752	7,507	7,182	7,477	7,783	7,475	7,974
Goods	4,897	4,860	4,514	4,412	5,202	4,584	5,004	4,851	4,394	4,682	4,912	4,402	4,888
Services	2,046	2,046	1,451	1,452	1,451	1,372	1,372	1,373	1,536	1,536	1,536	1,824	1,824
Income	1,076	1,196	1,079	1,056	1,151	1,304	1,240	1,147	1,116	1,123	1,200	1,108	1,120
Compensation of employees	53	53	53	53	53	53	53	53	53	53	53	53	53
Investment Income	1,022	1,142	1,026	1,002	1,098	1,251	1,187	1,094	1,063	1,070	1,146	1,055	1,067
Direct investment income	681	701	656	656	679	656	656	657	654	646	648	648	639
Portofolio investment income	291	399	319	290	354	527	442	374	339	334	433	336	356
Other investment income	51	42	51	57	65	68	88	63	69	90	65	71	72
Current transfers	141	141	134	134	134	135	135	135	135	135	135	141	141
Debit	7,757	7,411	6,747	6,786	8,486	8,528	8,972	7,197	6,903	7,315	7,244	7,882	7,672
Goods	4,821	4,483	4,307	4,374	5,564	4,728	5,130	4,597	4,404	4,787	4,713	4,799	4,929
Services	1,917	1,897	1,372	1,374	1,437	1,492	1,514	1,488	1,421	1,437	1,434	1,624	1,627
Income	768	780	787	756	1,204	2,001	2,021	805	819	833	838	1,207	864
Compensation of employees	27	27	27	27	27	27	27	27	27	27	27	31	31
Investment Income	741	754	760	729	1,177	1,974	1,994	778	792	806	811	1,176	833
Direct investment income	343	335	337	337	340	338	339	339	340	339	337	337	337
Portofolio investment income	322	334	337	302	735	1,529	1,552	343	343	342	361	723	377
Other investment income	76	84	85	90	102	108	104	97	109	125	113	116	120
Current transfers	251	251	282	282	282	306	306	306	258	258	258	251	251

Source: Bank of Finland.

Flows during period as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/maksutase_ja_suorat_sijoitukset/maksutase/vaihtotase_kk_en

7.3 Finland's external assets and liabilities, flow

Period	11/2010	12/2010	1/2011	2/2011	3/2011	4/2011	5/2011	6/2011	7/2011	8/2011	9/2011	10/2011	11/2011
Assets	28,989	4,181	22,150	2,879	11,371	7,138	2,647	-10,111	660	16,617	4,645	-11,630	8,438
Direct investment, outward	765	1,509	1,027	760	154	1,094	-1,159	614	1,821	79	-584	630	-623
Equity capital	543	-798	668	957	-64	232	-375	-527	-127	251	611	326	-289
Other capital	222	2,306	359	-196	219	862	-784	1,142	1,948	-172	-1,195	304	-334
Portfolio investment	0	12,345	49	-786	-739	4,965	1,461	567	638	-1,573	-38	-3,808	-4,099
Shares	-734	1,677	2,556	84	554	1,187	554	-915	-56	-3,639	-1,831	281	-2,659
Bonds and notes	276	9,596	-2,785	1,164	-1,907	4,108	319	2,375	429	1,817	1,488	-4,407	-1,092
Money market instruments	458	1,072	278	-2,034	614	-329	588	-893	266	249	304	318	-348
Other investment	28,731	-9,665	20,394	3,509	11,460	1,230	2,093	-11,254	-1,782	18,194	5,274	-8,511	13,217
Reserve assets	-507	-8	680	-604	495	-151	253	-39	-17	-83	-6	58	-57
Liabilities	29,944	1,861	22,222	2,857	12,055	7,577	6,399	-11,719	-390	14,693	4,276	-5,427	11,258
Direct investment, inward	490	1,458	508	391	140	-218	-342	-722	560	-333	17	731	-307
Equity capital	1,114	4,022	283	283	-332	-886	-516	-516	283	283	283	283	-251
Other capital	-624	-2,564	224	108	472	668	174	-206	277	-616	-267	448	-56
Portfolio investment	4,465	1,071	-1,494	1,551	1,445	923	2,791	2,160	1,111	3,696	-339	1,560	-1,459
Shares	-434	699	23	153	-32	151	631	370	-451	-293	263	-297	246
Bonds and notes	4,152	382	2,415	702	2,321	2,524	2,494	1,546	691	2,714	1,669	1,147	-719
Money market instruments	747	-11	-3,932	696	-844	-1,751	-334	244	871	1,275	-2,270	711	-987
Other investment	24,989	-667	23,208	915	10,470	6,872	3,950	-13,157	-2,062	11,330	4,598	-7,718	13,024
Derivatives, net	-25	-293	48	231	314	-184	-248	-281	-93	-162	-352	119	-37

Source: Bank of Finland.

Flows during period as millions of euros.

Due to the compilation methods employed, derivatives have not been included in either gross assets or liabilities, since 1999. They are only included in Net flows.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/maksutase_ja_suorat_sijoitukset/maksutase/um_saamiset_ja_velat_sijoituslajeittain_kk_en

7.4 Finland's international investment position by sector at the end of period

Period	11/2010	12/2010	1/2011	2/2011	3/2011	4/2011	5/2011	6/2011	7/2011	8/2011	9/2011	10/2011	11/2011
Assets	557,179	547,801	558,674	562,407	563,223	574,742	578,916	557,608	578,582	613,869	624,153	643,607	652,211
Central government	24,859	21,334	17,447	15,805	16,563	16,136	14,438	15,863	17,272	20,082	23,004	21,760	23,338
Local government	715	698	704	712	714	716	720	718	715	704	683	699	692
Employment pension funds	87,520	87,444	87,150	88,755	88,812	89,741	90,944	88,896	89,618	85,895	85,053	85,494	84,728
Non-financial corporations	95,726	97,699	98,721	99,010	99,315	99,203	98,382	98,587	100,196	99,876	100,277	100,953	100,562
Other financial corporations	74,406	75,502	76,422	76,935	76,273	76,826	77,471	75,415	75,709	70,470	68,557	71,320	69,307
Households and other units	6,743	7,001	7,166	7,204	7,090	7,106	7,188	6,568	6,537	5,839	5,344	5,851	5,732
Monetary financial institutions	245,633	236,758	249,140	252,668	253,462	264,362	268,755	250,727	267,534	308,636	317,867	308,284	302,219
Bank of Finland	21,577	21,365	21,923	21,320	20,995	20,651	21,017	20,834	21,002	22,367	23,368	49,247	65,634
Liabilities	539,117	529,956	541,710	540,247	542,923	555,852	557,984	535,408	549,986	587,165	596,217	618,967	630,747
Central government	79,293	78,257	74,890	73,878	75,108	75,139	74,298	76,418	78,166	81,734	85,353	85,389	84,849
Local government	2,473	2,498	2,497	2,493	2,493	2,493	2,548	2,549	2,549	2,550	2,549	2,548	2,549
Employment pension funds	3,047	1,918	1,009	933	849	1,194	965	852	1,158	1,919	3,035	1,893	2,117
Non-financial corporations	139,958	147,008	147,709	143,208	142,614	142,923	138,808	135,127	131,130	127,954	124,610	128,397	126,205
Other financial corporations	27,013	27,692	28,466	29,282	29,447	29,654	29,757	29,051	28,949	28,605	28,124	28,560	28,756
Monetary financial institutions	292,799	290,964	290,223	293,140	299,917	308,102	317,294	304,726	312,879	361,535	394,834	370,934	385,249
Bank of Finland	-5,466	-18,380	-3,084	-2,687	-7,506	-3,654	-5,686	-13,315	-4,845	-17,131	-42,287	1,245	1,022
Net	18,062	17,845	16,963	22,160	20,301	18,890	20,931	22,200	28,596	26,704	27,936	24,640	21,463
Central government	-54,434	-56,922	-57,442	-58,073	-58,544	-59,003	-59,861	-60,556	-60,894	-61,651	-62,349	-63,629	-61,512
Local government	-1,758	-1,800	-1,793	-1,782	-1,779	-1,777	-1,828	-1,830	-1,834	-1,845	-1,865	-1,850	-1,857
Employment pension funds	84,473	85,526	86,141	87,821	87,962	88,547	89,979	88,044	88,460	83,976	82,018	83,600	82,611
Non-financial corporations	-44,232	-49,309	-48,988	-44,198	-43,300	-43,720	-40,426	-36,540	-30,934	-28,078	-24,334	-27,445	-25,643
Other financial corporations	47,393	47,810	47,955	47,653	46,826	47,172	47,715	46,364	46,760	41,865	40,433	42,760	40,551
Households and other units	6,743	7,001	7,166	7,204	7,090	7,106	7,188	6,568	6,537	5,839	5,344	5,851	5,732
Monetary financial institutions	-47,166	-54,206	-41,083	-40,472	-46,455	-43,740	-48,539	-53,999	-45,345	-52,899	-76,967	-62,649	-83,031
Bank of Finland	27,044	39,746	25,007	24,006	28,500	24,306	26,703	34,149	25,847	39,498	65,655	48,002	64,613
Net international investment position excluding equity items	-49,879	-43,311	-45,972	-46,677	-46,739	-48,559	-52,587	-50,169	-49,458	-44,648	-44,347	-46,362	-48,583

Source: Bank of Finland.

End of period stocks as millions of euros.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/maksutase_ia_suorat_sijoitukset/maksutase/um_varallisuus_sektoreittain_kk_en

8. Financial Accounts

At the end of 2010, compilation of quarterly Finnish financial accounts statistics will be transferred from the Bank of Finland to Statistics Finland. Statistics Finland is also responsible for publishing the data in Finland.

Financial accounts at Statistics Finland's website: http://www.stat.fi/til/rtp/index_en.html

9.1 Real economy indicators in the euro area and Finland

Period	Harmonised index of consumer prices, annual change, %		Unemployment rate (seasonally adjusted), %	Consumer confidence indicator (seasonally adjusted percentage balances)		Industrial confidence indicator (seasonally adjusted percentage balances)		Industrial production, seasonally adjusted annual change, %	
	Euro area	Finland	Finland	Euro area	Finland	Euro area	Finland	Euro area	Finland
2000	2.1	2.9	9.8	1	20	6	19	5.3	9.5
2001	2.3	2.7	9.1	-5	12	-8	-5	0.3	0.7
2002	2.2	2.0	9.1	-11	13	-10	-4	-0.5	2.4
2003	2.1	1.3	9.0	-18	11	-10	-4	0.2	0.9
2004	2.1	0.1	8.8	-14	14	-3	6	2.1	5.2
2005	2.2	0.8	8.4	-14	14	-6	8	1.4	0.5
2006	2.2	1.3	7.7	-9	16	3	17	4.3	10.1
2007	2.1	1.6	6.9	-5	19	6	19	3.7	4.5
2008	3.3	3.9	6.4	-18	8	-8	-5	-1.8	0.7
2009	0.3	1.6	8.3	-25	7	-29	-27	-14.6	-17.9
2010	1.6	1.7	8.4	-14	20	-5	5	7.0	3.0
2011	2.7	3.3	7.8	-15	11	0	2		
2012 January				-21	4	-7	-10		

Sources: Eurostat, Statistics Finland, European Commission and Bank of Finland.

Corresponding interactive table:

http://www.bof.fi/Stats/default.aspx?r=tilastot/indikaattorit/reaalitalouden_indikaattoreita_en

Notes to tables

1. Interest rates

Table 1.1. The Eurosystem, which comprises the European Central Bank (ECB) and the national central banks of the euro area countries, conducts its main refinancing operations via weekly tenders (trade day is normally Tuesday and settlement day Wednesday). In these tenders, as from 9 March 2004, credit institutions will be offered liquidity for a period of one week instead of the previous two weeks. Until 28 June 2000, main refinancing operations were conducted as fixed-rate tenders, in which the interest rate was specified in advance. On 28 June 2000, the Eurosystem switched to variable-rate tenders in the main refinancing operations. In these tenders, credit institutions can submit bids at several different interest rate levels. The Governing Council of the ECB sets a minimum bid rate for each variable-rate tender. Credit institutions can use the deposit facility to make overnight deposits at the deposit rate, and the marginal lending facility to obtain overnight liquidity at the marginal lending rate. As from March 2004, the implementation of changes to the standing facility rates will be aligned with the start of the new reserve maintenance period.

Table 1.2. Euribor (Euro Interbank Offered Rate) is the rate at which euro-denominated lending is offered by one prime bank to another prime bank. Euribor rates are calculated on the basis of quotes provided at 12 am Finnish time on TARGET operating days by approximately 40 large and highest-rated banks operating in the euro area. From Finland, one bank (Nordea) is included in the representative panel of banks. In calculating the Euribor, the highest and lowest 15% of all the quotes are excluded and an unweighted average is calculated for the remaining quotes. Euribor rates are calculated for maturities from 1 week to 12 months on the basis of both act/360 day and act/365day count conventions.

Finnish benchmark government bond yields are calculated as averages of the bid rates quoted by primary dealers on the Reuters system daily at 1.00 pm Finnish time. As from 24 January 2012, the five-year yield on benchmark government bonds is based on quotations for a fixed-rate bullet serial bond maturing on 15 April 2017, and as from 1 June 2011 the ten-year yield is based on quotations for a fixed-rate bullet serial bond maturing on 15 April 2021.

Table 1.3. Banks and bank groups have been allowed to use their own prime rates as reference rates since 1 January 1990.

Table 1.4. Until the end of 1998, affirmation of the reference rate was based on legislation (284/1995) enacted 3 March 1995, which amended the Interest Rates Act (633/1982); and the Bank of Finland, in practice, set the reference rate. Under other legislation (997/1998) amending the Interest Rates Act, the Ministry of Finance has since then affirmed the reference rate. The Interest Rates Act was amended, effective 1 July 2002, so that the responsibility for announcing the rate was transferred back to the Bank of Finland. On the basis of the revised law, the reference rate is the same as the interest rate applied on the last main refinancing operation of the ECB prior to the first calendar day of the half-year in question, rounded up to the nearest one-half percentage point. The affirmed reference rate is then effective for the next ix months. The penalty interest rate is the reference rate plus 7 percentage points as stipulated in the Act.

Table 1.5. The base rate is affirmed by the Ministry of Finance each year in June and December, with effect for the next half calendar year. The base rate is the average of 12-month market rates published for the 3-month period prior to the affirmation date, calculated to the accuracy of one-quarter percentage point. Until further notice, the market rate used in the calculation is the 12-month Euribor (act/365 days).

2. Exchange rates

Table 2.1. The exchange rates are euro exchange rates published by the ECB. They are based on the regular concertation procedure between national central banks, held daily at 3.15 pm Finnish time. The exchange rates are based on market rates prevailing at the time of publication. Annual and monthly averages are annual averages of daily euro exchange rates.

The currency symbols are USD (US dollar), JPY (Japanese yen), GBP (Pound Sterling), SEK (Swedish krona), BGN (Bulgarian lev), CHF (Swiss franc), CZK (Czech koruna), DKK (Danish krone), EEK (Estonian kroon), HUF (Hungarian forint), ISK (Icelandic krona), LTL (Lithuanian litas), LVL (Latvian lats), NOK (Norwegian krone), PLN (Polish zloty), RON (Romanian leu), SKK (Slovakian koruna) and TRY (Turkish lira).

General information on financial statistics compiled by the Bank of Finland (chapters 3-6)

The Bank of Finland compiles and publishes balance sheet statistics on monetary financial institutions (MFIs) resident in Finland. These MFIs comprise the Bank of Finland, deposit banks, other credit institutions and money market funds. In addition, data are collected from deposit banks and other credit institutions for the production of interest rate statistics. The basis for the collection of statistical data is laid down in ECB regulations concerning the consolidated balance sheet of the MFI sector (ECB/2001/13, as amended by regulation ECB/2002/8, ECB/2003/10 and ECB/2004/21) and MFI interest rate statistics (ECB/2001/18, as amended by regulation ECB/2004/21) as well as the ECB guideline concerning statistical information in the field of money and banking statistics (ECB/2003/2). The guidelines can be found on the Bank of Finland's Internet site: <http://www.bof.fi/NR/rdonlyres/90707AF6-AA09-4CBE-A299-16FB9B587CB6/0/RahaJaPankkitilastointi.pdf>.

ECB regulation includes the possibility to grant derogations, i.e. reduce the statistical reporting requirements of small MFIs, provided that the country's full national data collection accounts for at least 95% of the country's total MFI balance sheet. The Bank of Finland has granted derogations to MFIs whose balance sheet totals amount at most to EUR 200 million. The preconditions of credit institutions for granting a derogation are checked on a yearly basis. MFIs with a derogation are obliged to report balance sheet data to the Bank of Finland on a quarterly basis, but are exempt from reporting on revaluation adjustments and interest rates. MFIs with reduced reporting requirements also have the option of reporting in full. Monthly balance sheet and interest rate data are grossed up to cover all reporters.

The updated list for statistical purposes of Finnish MFIs and those of other EU countries is available on the ECB's website <http://www.ecb.int/stats/money/mfi/general/html/index.en.html>.

In this publication '**non-MFIs**' refers to all sectors other than MFIs. The sectoral classifications are MFIs; general government (central government and other general government); financial corporations; non-financial corporations (incl. housing corporations); and households and nonprofit institutions serving households.

New business refers to new agreements between customer and MFI that initially specify the interest rate for the deposit or loan, and all contracts concluded on the basis of renegotiations of existing deposits and loans. However, extensions of existing contracts that occur automatically, i.e. without customer initiative or renegotiation of contract terms and conditions are not considered as new business.

Period of interest rate fixation indicates the period for which the interest on a loan has been fixed, i.e. the reset frequency. Loans whose interest has been fixed for a maximum of 1 year include all new loan agreements where the reference rate is a Euribor or prime rate.

The amount of **new overdrafts** is the same as the stock of overdrafts. In the balance sheet statistics, overdrafts are mainly included in consumer credit.

Growth rates are calculated from flow data. Flows reflect the amount of all net transactions during the month (e.g. loan withdrawals minus amortisations and securities purchases minus securities amortisations). Flow data are derived by removing from changes in levels those effects that do not arise from transactions. These non-transaction-related changes include exchange rate changes, revaluation changes, i.e. changes in balance sheet value of loans and securities, and other changes, e.g. reclassifications and changes in composition of reporting agents. The annual change calculated on the basis of flows equals the traditionally calculated annual change provided that there have been no valuation, exchange rate or other changes in the balance sheet item during the year.

Reported interest rates are annualised agreed rates, i.e. rates agreed by MFI and customer, converted to an annual basis. In addition to the nominal rate, the deposit rate takes into account interest capitalisation, and the lending rate the number of annual repayments. Due to interest compounding, the annualised agreed rate is slightly higher than the nominal rate.

3. Balance sheets of the Finnish MFIs

Tables 3.1. and 3.2. Suomen The combined balance sheet of Finnish MFIs presents the MFIs intra-euro area assets and liabilities by balance sheet item; assets and liabilities outside the euro area includes all claims where the counterparty is a non-euro area resident.

4. Finnish contribution to euro area monetary aggregates and their counterparts

Table 4.1. Table shows Finnish contribution to euro area monetary aggregates. Euro area M1 includes overnight deposits (mostly transaction deposits) at Finnish MFIs held by the money-holding sector in Finland and elsewhere in the euro area. The money-holding sector comprises all sectors except MFIs and central government.

Euro area M2 includes M1 plus other deposits of the money-holding sector except deposits with an agreed maturity of over two years and deposits redeemable at a notice of over three months. Euro area M3 includes M2 plus repurchase agreements, money market fund shares/units held by the money-holding sector and debt securities with agreed maturity of up to two years. Columns 9–11 contain these figures for Finnish MFIs. Eurosystem accounting rules on euro banknotes have since January 2002 affected currency in circulation (total and 'with money-holding sector'). In the accounting, the ECB's monthly share is 8% of the total value of euro banknote issuance by national central banks; the other 92% is allocated monthly to NCB balance sheets on the basis of respective paid-in shares of ECB capital.

Table 4.2. Counterparts are all items in the consolidated MFI balance sheet that are not included in the monetary aggregates. The table shows following main counterparts of M3: longer-term MFI liabilities, credit, net external assets and fixed assets. Credit includes, in addition to loans, securities-based lending, i.e. MFI holdings of debt securities and shares. Non-euro area liabilities include also holdings by non-euro area residents of money market fund shares/units and debt securities issued up to 2 years.

5. Deposits and other financing

Deposits consist of all MFI liabilities to counterparties except debt securities issued to the public (= amounts other than those arising from the issue of negotiable securities). Hence deposits include, in addition to actual deposits on accounts, for example repurchase agreements, non-negotiable debt securities, other financing via debt instruments and actual money market deposits. Deposits at credit institutions correspond to credit institutions' balance sheet item 'liabilities to the public and public sector entities'. This item covers deposits accepted in deposit accounts as referred to in section 50 of the Credit Institutions Act as well as liabilities which are not included in deposits and which are due to the public and public sector entities. Thus, the concept of deposits is wider in the MFI balance sheet statistics than in the Credit Institutions Act.

Table 5.2. Other rates' include e.g. deposits linked to base rate and to money market rates other than Euribor.

Table 5.3. The MFI sector is broken down into commercial banks, cooperative banks, savings banks, foreign branches and other credit institutions. Other credit institutions are further broken down into credit institutions specialised in housing financing and other.

Commercial banks are limited-liability deposit banks whose activities are governed by Companies Act (734/1978), Credit Institutions Act (1607/1993) and Act on Commercial Banks and Other Limited-liability Credit Institutions (1501/2001).

Savings banks are locally operating deposit banks. Their activities are governed by Savings Bank Act (1502/2001) and Credit Institutions Act (1607/1993). The grouping 'savings banks' in these tables also includes the data on limited-liability savings banks.

Cooperative banks are locally operating cooperative deposit banks. This category includes members of the OKO Bank Group as well as local cooperative banks. Their activities are covered by Cooperative Societies Act (1488/2001), Act on Cooperative Banks and other Cooperative Credit Institutions (1504/2001), and Credit Institutions Act (1607/1993).

Foreign branches are branches of foreign credit institutions in Finland which, according to their notification, can engage in the same deposit bank business activities as Finnish banks. Establishment of Finnish branches by banks from countries belonging to the European Economic Area is subject to a notification procedure. Banks from non-EEA countries can establish a branch in Finland only with the permission of the Ministry of Finance.

Credit institutions other than deposit banks comprise financing institutions and payment institutions and do not take deposits from the public. They normally obtain funds from the capital markets via debt instruments or intragroup financing. Credit institution activities are governed by Credit Institutions Act (1607/1993). Financing institutions include financing companies authorised to undertake credit institution business, credit institutions specialised in housing financing and mortgage societies. Payment institutions are only authorised to undertake general payment transmission, the issuing of electronic money, and closely-related activities, however they are not authorised to grant loans. These 'other credit institutions' can be domestic or branches of foreign credit institutions operating in Finland.

Credit institutions specialised in housing financing are credit institutions whose activities are covered by Mortgage Bank Act (1240/1999) or Act on Mortgage Societies (936/1978). These credit institutions are mainly engaged in providing housing financing in the form of real estate loans or public sector-entity loans.

Table 5.5. See notes to table 5.3.

6 Loans

Loans comprise all other MFI claims on counterparties except securities-based claims. The concept corresponds to credit institutions' balance sheet items 'claims on the public and public sector entities' and 'leasing assets'. These items cover loans to and other similar claims on the public and public sector entities. Loans comprise overdrafts (on current accounts), bills of exchange, promissory note loans, loans in connection with hire purchases, financial leasing, factoring, confirming, credit cards, and repurchase agreements, investments in the wholesale financial markets, as well as claims in the form of money market instruments. Loans also include claims on counterparties in the form of deposits

Table 6.2. Loans to households are classified on the basis of the purpose of use as follows: housing loans, consumer credit and other loans. Consumer credit consists mainly of overdrafts. Other loans include eg student loans, loans for second homes and loans to entrepreneurs. Households also include non-profit institutions serving households.

Table 6.3. New drawdowns of housing loans include new tranches recorded according to the drawdown date and renewals of loans for which the terms and conditions will materially change. Accordingly, data on new drawdowns of housing loans includes information on change of bank and major amendments to loan agreements. The principles for storing this data may differ from one bank to another. In addition to new loans, new business includes agreements concluded as a result of renegotiating the terms and conditions of existing loans. New business does not include overdrafts.

Table 6.4. See notes to table 5.3.

Table 6.5. Loans with fixed and other rates include, among others, loans linked to base rate and to market interest rates other than Euribor.

7 Balance of payments

A more detailed description of the balance of payments statistics can be found on the Bank of Finland's website <http://www.bof.fi/en/tilastot/maksutase/kuvaus.htm>.

Tables 7.1 - 7.3. Current account goods balance figures (exports and imports, fob) comply with the balance of payments statistics. The source data for the goods balance are National Board of Customs data on foreign trade. Compilation of travel balance statistics is done in the Statistics Finland and is based partly on household surveys and border interview surveys. Other service account items are based on company surveys done by the Statistics Finland. The capital account includes unrequited capital transfers such as debt forgiveness and grants from EU funds. Information on the financial account items is based on company surveys. Portfolio investment includes both securities issuance and secondary market transactions (incl. repayments). 'Errors and omissions' is a residual item.

Table 7.4. Finland's net international investment position (NIIP) is the difference between external assets and liabilities. Securities trade items are recorded at end-period market prices, and currencies are converted to euro. Items in these tables include the effects of exchange rate changes and other valuation changes.

8 Financial accounts

At the end of 2010, compilation of quarterly Finnish financial accounts statistics will be transferred from the Bank of Finland to Statistics Finland. Statistics Finland is also responsible for publishing the data in Finland.

Financial accounts at Statistics Finland's website: http://www.stat.fi/til/rtp/index_en.html

9 Key economic indicators

Table 9.1 The Harmonised Index of Consumer Prices (HICP) is used for price comparisons across EU countries. It is based on harmonised national consumer price indices calculated in the same way in all euro area countries. Euro area data are calculated by summing data for the individual countries. The Finnish HICP covers 89.7% of the items in the Finnish CPI. Of the excluded items, housing (incl. housing prices and loan rates) accounts for 6.8 percentage points, transportation (incl. vehicle taxes) for 0.4, culture and recreation (incl. lottery expenses) for 2.1, and other consumption (incl. membership fees, child day care) for 1.0.

The Finnish unemployment rate time series has been seasonally adjusted by the Bank of Finland.

The harmonised consumer confidence indicator for the EU reflects consumers' assessments and expectations of own country economic performance and own-household finances. The indicator can fluctuate between -100 and 100. A positive figure indicates an optimistic and a negative figure a pessimistic outlook.

The industrial confidence indicator is calculated on the basis of answers of industrial business managers to three questions concerning production expectations for the next few months, order books, and stocks of finished products relative to normal stocks.