

Payment Habits 2010+
Seminar
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Payment Habits 2010 Seminar

Summary, conclusions and recommendations

Summary, discussions and conclusions

- ◆ Payment instruments and their development
- ◆ Statistical trends and cross-country comparisons
- ◆ Refreshments
- ◆ Costs, pricing and competition in the payment industry
- ◆ User development expectations regarding payments
- ◆ Technology developments facilitating payment developments
- ◆ Authority involvement; reasons and tools
- ◆ Market developments; incentives and disincentives

Which are the important drivers?

Proposals for speeding up payment developments

1. Analyse benefits of a "from scratch" development of a real-time, network-based process-to-process infra
2. Create global open standards for real-time payment transfers
3. Design easy to use mobile payment interface
4. Develop a general standardised customer e-identification solution
5. Define e-invoicing and e-ordering standards
6. Introduce transparent end-user pricing
7. Increase competition by removing competition barriers
8. Increase customer involvement in payment developments
9. Develop interbank settlement solution for real-time networks
10. Analyse the need for electronic legal tender

Possible scenarios

- A. The big confusion continues
- B. The e-SEPA gathers speed with banks as drivers
- C. The regulators step in
- D. New-entrants grab the market
- E. A forward moving combination of A-D

Which is the most probable scenario?



*When is the time
for change
in payments?*

