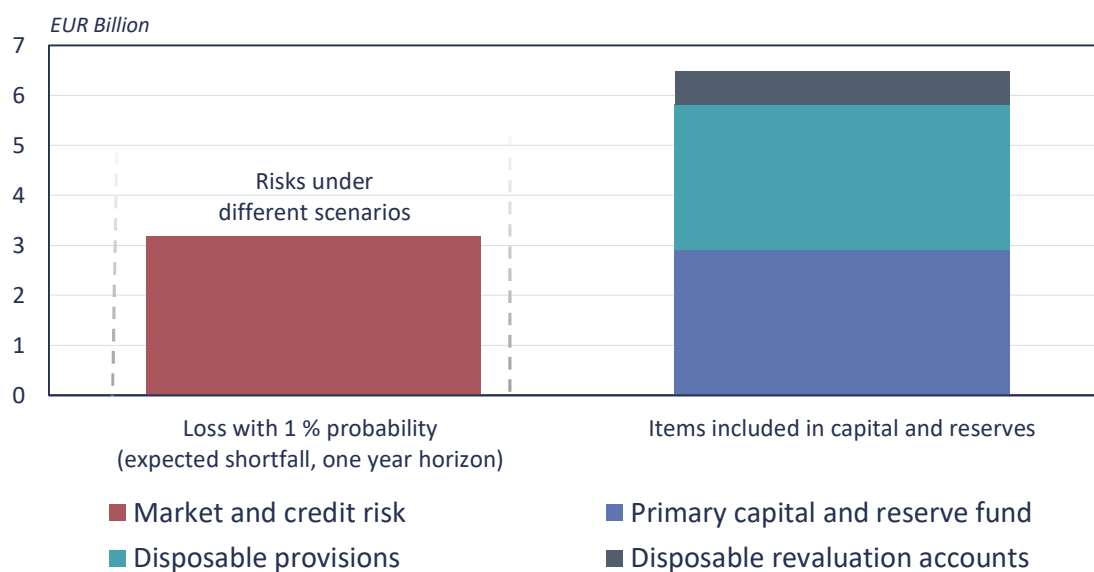




This report provides updated risk figures from the reporting date. The original tables and figures are available under the following sections of the Annual Report: *Management of financial assets*, *Management of Bank of Finland's financial risks*, and *Notes on risk management*.

The Bank of Finland's total risk exposure, capital and reserves, excl. gold price risk and gold revaluation accounts

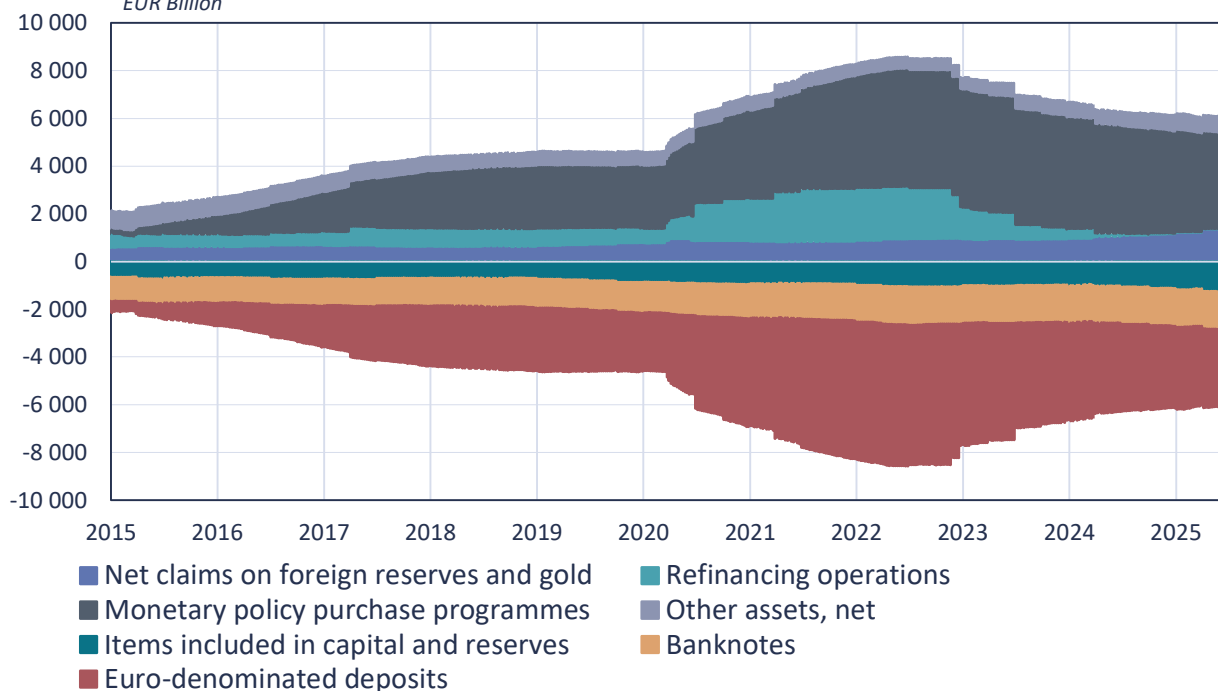


Risks and risk buffers excl. gold and gold revaluation accounts



Developments in Eurosystem balance sheet items

EUR Billion



Bank of Finland's financial assets and share of monetary policy assets

	2025-06-30	2024-12-31
	EUR million	EUR million
Financial assets	17 351	15 446
Gold	3 938	3 532
Foreign reserves	8 642	8 488
Euro-denominated fixed-income investments ¹	1 089	-62
Long-term investments	3 682	3 488
Long-term interest rate investments	503	494
Equity fund investments	1 320	1 330
Real estate fund investments	164	162
Cash	1 696	1 503
Share of monetary policy assets	68 550	72 499
Refinancing operations	471	622
Other refinancing operations ²	471	622
Debt instruments under the asset purchase programme	44 643	45 901
Finnish government bonds and government-related bonds	32 168	32 300
Bonds of supranational institutions ²	3 936	4 138
Covered bonds ²	3 740	4 225
Corporate bonds ²	4 799	5 238
Debt instruments under the pandemic emergency purchase programme³	23 426	25 957
Securities markets programme²	9	19
Total	85 902	87 945

¹ Entry is negative at the end of 2024 due to the inclusion of foreign exchange forward contracts.

² Capital key share (1,8165 % as of 1 Jan 2024) of aggregate claims by national central banks.

³ In the case of the pandemic emergency purchase programme the table shows the amount on the Bank of Finland's balance sheet.

Bank of Finland's financial assets, by asset class

	2025-06-30	2024-12-31
	EUR million	EUR million
Gold	3 938	3 532
Foreign reserves	8 642	8 488
SDR	979	1 046
US dollar-denominated fixed income	5 726	5 461
Sterling-denominated fixed income	844	844
Yen-denominated fixed income	834	859
Fixed-income funds	259	279
Euro-denominated fixed income¹	1 089	-62
Long-term investments	3 682	3 488
Equity funds	1 320	1 330
Real estate funds	164	162
Long-term fixed income	503	494
Cash	1 696	1 503
Total	17 351	15 446

¹ Entry is negative at the end of 2024 due to the inclusion of foreign exchange forward contracts.

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by credit rating

Credit rating	2025-06-30	2024-12-31
	EUR million	EUR million
AAA	2 246	1 349
AA+	3 320	2 991
AA	68	47
AA-	695	470
A+	1 331	1 199
A	252	244
A-	84	80
BBB+	49	9
BBB	0	6
BBB-	0	0
Below BBB-	0	0
No credit rating	0	379
Total	8 045	6 774

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by home country of issuer/ counterparty (according to market value)

Country or region	2025-06-30 milj. EUR	2024-12-31 milj. EUR
Euro area	817	55
Germany	444	30
France	189	-
Netherlands	146	25
Finland	37	-
The rest of Europe	867	704
United Kingdom	468	376
Sweden	184	167
Norway	155	109
Denmark	59	52
America	4 392	3 901
United States	3 644	3 303
Canada	749	598
Asia and Oceania	1 330	1 209
Japan	1 220	1 135
Australia	101	59
Singapore	9	10
South Korea	0	5
International institutions	639	907
Total	8 045	6 774

Allocation of the Bank of Finland's fixed-income investments in currency reserves portfolio

Fixed-income investment portfolios ¹	2025-06-30 (%)	2024-12-31 (%)
Government debt instruments and central bank deposits	59,4	55,5
Govenment-related debt instruments	23,1	27,6
Covered bonds	4,3	4,5
Corporate bonds	7,8	8,0
Cash holdings	5,4	4,4
Total	100	100

1 Also fund-based fixed-income investments are included.