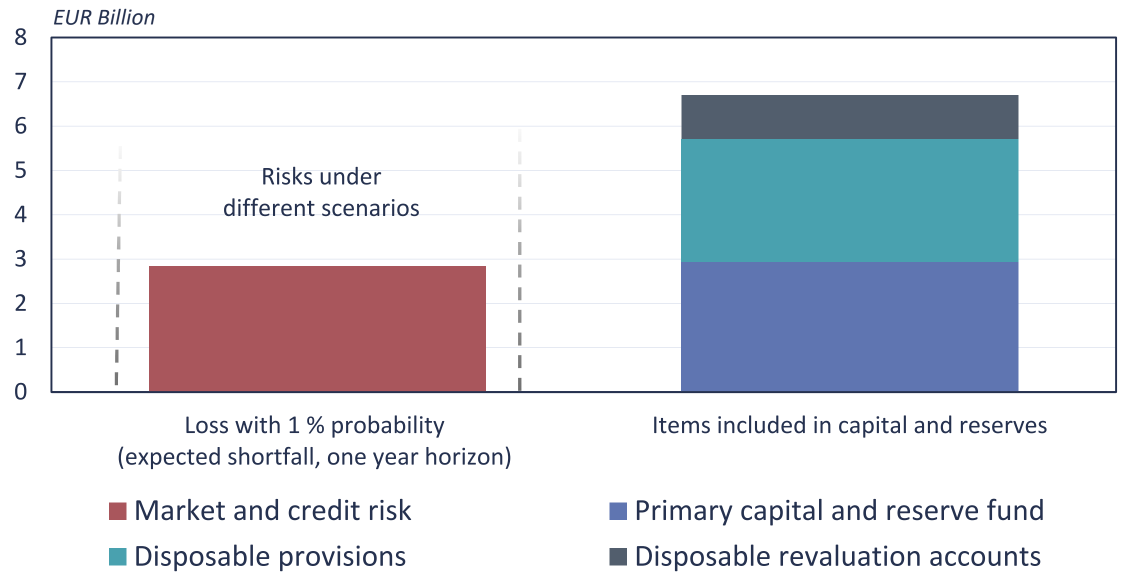
Updated Risk Figures,
Reporting Date 30th of June 2026

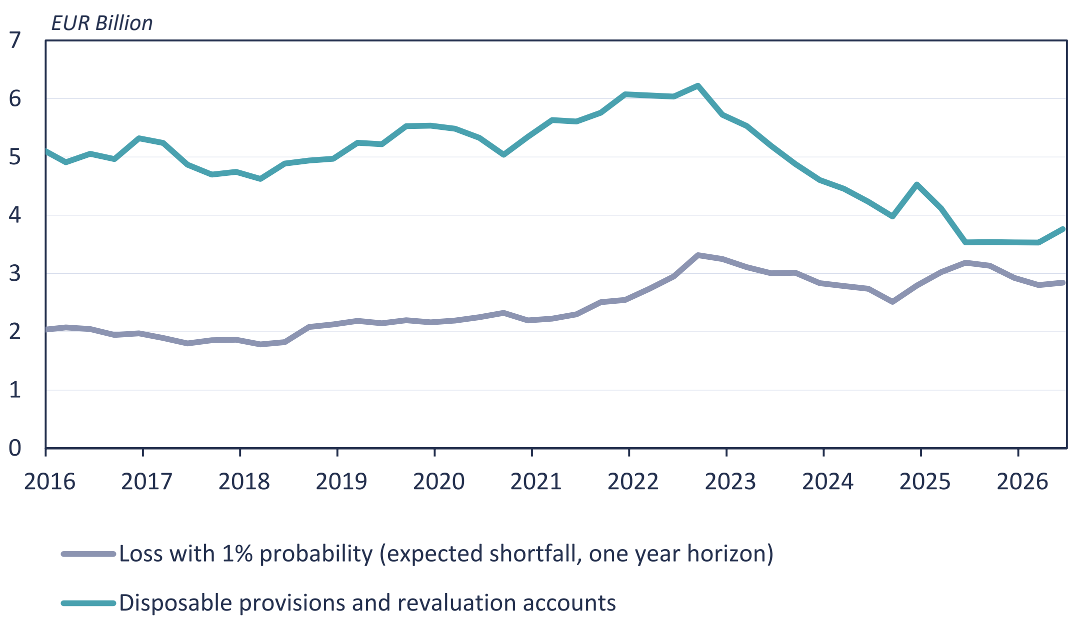
2026-09-21

This report provides updated risk figures from the reporting date. The original tables and figures are available under the following sections of the Annual Report: *Management of financial assets, Management of Bank of Finland's financial risks,* and *Notes on risk management* .

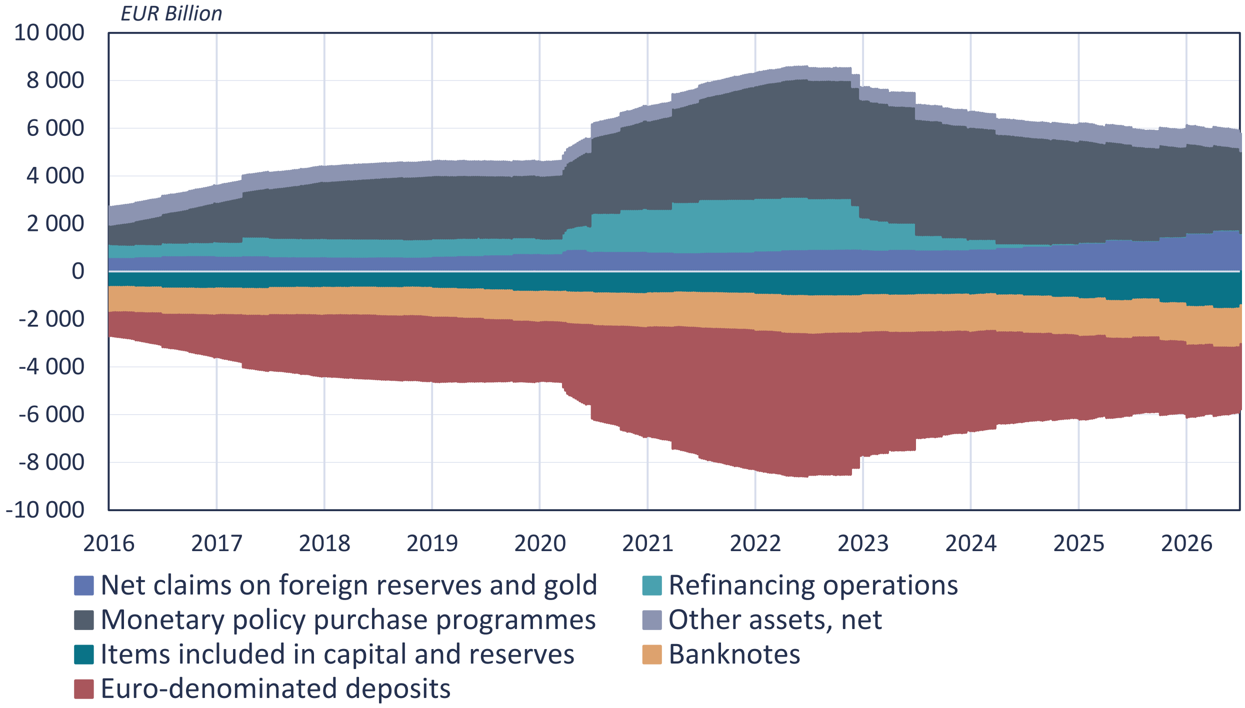
The Bank of Finland's total risk exposure, capital and reserves, excl. gold price risk and gold revaluation accounts



Risks and risk buffers excl. gold and gold revaluation accounts



Developments in Eurosystem balance sheet items



Bank of Finland's financial assets and share of monetary policy assets

	2026-06-30 EUR million	2025-12-31 EUR million
Financial assets	**19 020**	**19 681**
Gold	4 973	5 161
Foreign reserves	8 987	8 716
Euro-denominated fixed-income investments	2 828	1 980
Long-term investments	**2 231**	**3 825**
Long-term fixed income investments	498	505
Equity fund investments	1 566	1 434
Real estate fund investments	166	165
Cash	0	1 720
Share of monetary policy assets	**57 384**	**62 444**
Refinancing operations	**579**	**667**
Other refinancing operations[1]	579	667
Debt instruments under the asset purchase programme	**37 770**	**40 963**
Finnish government bonds and government-related bonds	27 361	29 346
Bonds of supranational institutions[1]	3 294	3 594
Covered bonds[1]	3 177	3 508
Corporate bonds[1]	3 939	4 515
Debt instruments under the pandemic emergency purchase programme[2]	**19 035**	**20 805**
Securities markets programme[1]	**0**	**9**
Total	**76 404**	**82 125**

1 Capital key share (1,7950 % as of 1 Jan 2026) of aggregate claims by national central banks.
2 In the case of the pandemic emergency purchase programme the table shows the amount on the Bank of Finland's balance sheet.

Bank of Finland's financial assets, by asset class

	2026-06-30 EUR million	2025-12-31 EUR million
Gold	**4 973**	**5 161**
Foreign reserves	**8 987**	**8 715**
SDR	1 003	986
US dollar-denominated fixed income	6 078	5 854
Sterling-denominated fixed income	867	845
Yen-denominated fixed income	765	766
Fixed-income funds	275	264
Euro-denominated fixed income	**2 828**	**1 980**
Long-term investments	**2 231**	**3 825**
Equity funds	1 566	1 434
Real estate funds	166	165
Long-term fixed income	498	505
Cash	0	1 720
Total	**19 020**	**19 681**

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by credit rating

Credit rating	2026-06-30 EUR million	2025-12-31 EUR million
AAA	4 056	3 129
AA+	3 733	3 393
AA	136	118
AA-	833	702
A+	1 458	1 470
A	319	310
A-	195	84
BBB+	125	107
BBB	0	0
BBB-	0	0
Below BBB-	0	0
No credit rating	0	68
Total	**10 856**	**9 381**

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by home country of issuer/ counterparty (according to market value)

Country or region	2026-06-30 milj. EUR	2025-12-31 milj. EUR
Euro area	**2 010**	**1 176**
Germany	608	445
Finland	591	85
France	524	339
Netherlands	171	225
Spain	40	16
Belgium	15	27
Austria	31	13
Ireland	12	19
Luxembourg	10	-
Portugal	7	7
The rest of Europe	**1 211**	**968**
United Kingdom	597	518
Norway	208	207
Sweden	180	143
Denmark	143	47
Switzerland	83	54
America	**4 997**	**4 631**
United States	3 650	3 727
Canada	1 347	903
Asia and Oceania	**1 669**	**1 514**
Japan	1 050	1 097
Australia	362	183
Singapore	184	178
South Korea	64	56
New Zealand	9	-
International institutions	**968**	**1 092**
Total	**10 856**	**9 381**

Allocation of the Bank of Finland's fixed-income investments in currency reserves portfolio

Fixed-income investment portfolios [1]	2026-06-30 (%)	2025-12-31 (%)
Government debt instruments and central bank deposits	52,0	57,7
Govenment-related debt instruments	31,8	30,4
Covered bonds	5,3	4,0
Corporate bonds	8,0	7,1
Cash holdings	2,9	0,9
Total	**100**	**100**

1 Also fund-based fixed-income investments are included.