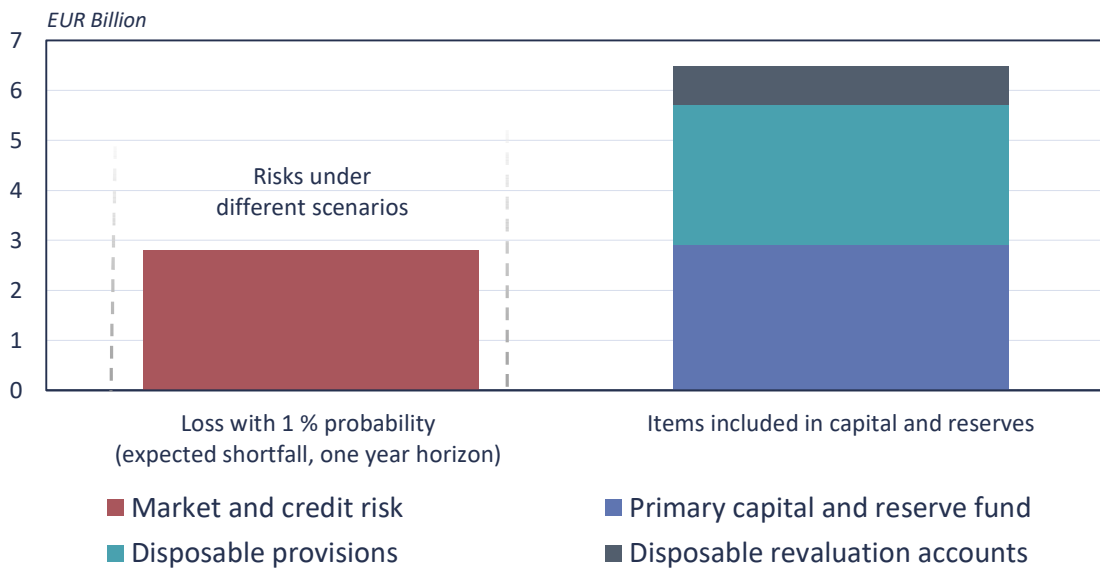


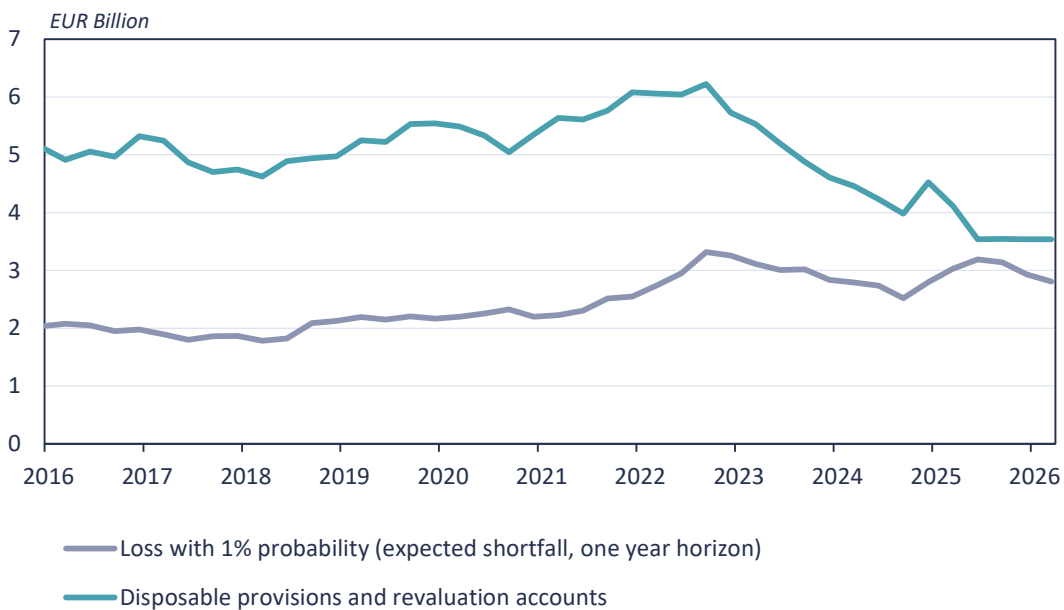


This report provides updated risk figures from the reporting date. The original tables and figures are available under the following sections of the Annual Report: *Management of financial assets*, *Management of Bank of Finland's financial risks*, and *Notes on risk management*.

The Bank of Finland's total risk exposure, capital and reserves, excl. gold price risk and gold revaluation accounts

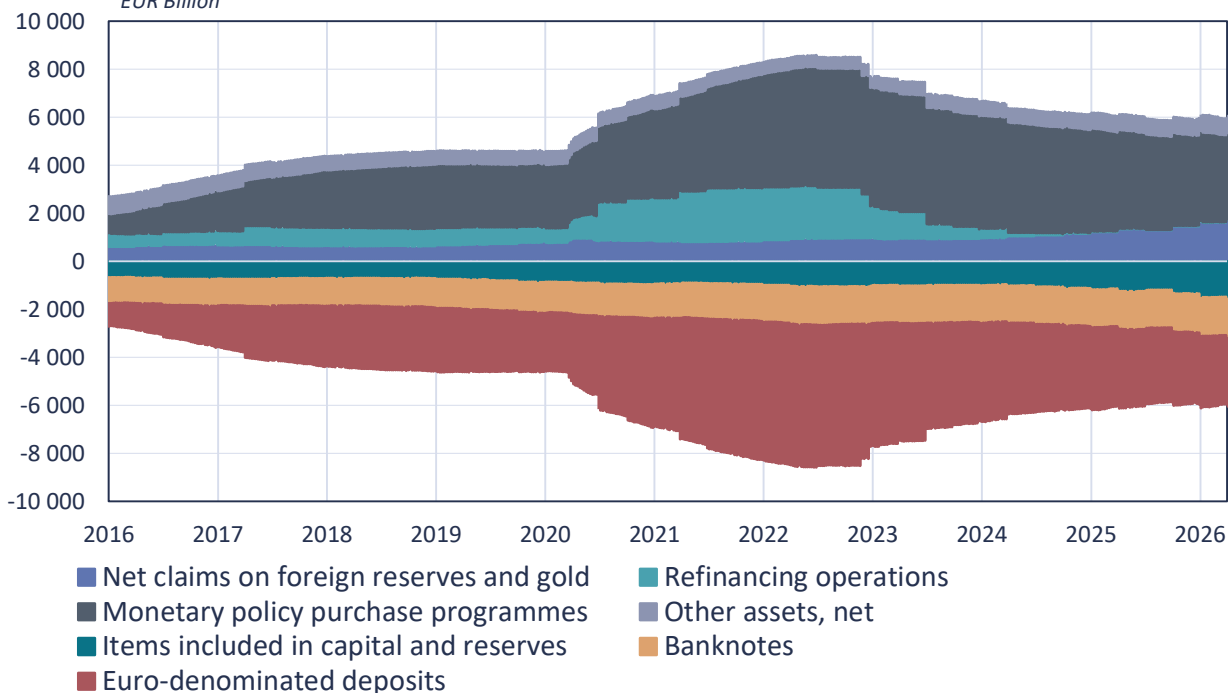


Risks and risk buffers excl. gold and gold revaluation accounts



Developments in Eurosystem balance sheet items

EUR Billion



Bank of Finland's financial assets and share of monetary policy assets

	2026-03-31	2025-12-31
	EUR million	EUR million
Financial assets	18 808	19 681
Gold	5 618	5 161
Foreign reserves	8 875	8 716
Euro-denominated fixed-income investments	2 524	1 980
Long-term investments	1 790	3 825
Long-term fixed income investments	247	505
Equity fund investments	1 378	1 434
Real estate fund investments	166	165
Cash	0	1 720
Share of monetary policy assets	61 215	62 444
Refinancing operations	510	667
Other refinancing operations ¹	510	667
Debt instruments under the asset purchase programme	40 285	40 963
Finnish government bonds and government-related bonds	29 338	29 346
Bonds of supranational institutions ¹	3 408	3 594
Covered bonds ¹	3 295	3 508
Corporate bonds ¹	4 243	4 515
Debt instruments under the pandemic emergency purchase programme²	20 421	20 805
Securities markets programme ¹	0	9
Total	80 023	82 125

¹ Capital key share (1,7950 % as of 1 Jan 2026) of aggregate claims by national central banks.

² In the case of the pandemic emergency purchase programme the table shows the amount on the Bank of Finland's balance sheet.

Bank of Finland's financial assets, by asset class

	2026-03-31	2025-12-31
	EUR million	EUR million
Gold	5 618	5 161
Foreign reserves	8 875	8 715
SDR	991	986
US dollar-denominated fixed income	5 997	5 854
Sterling-denominated fixed income	848	845
Yen-denominated fixed income	770	766
Fixed-income funds	270	264
Euro-denominated fixed income	2 524	1 980
Long-term investments	1 790	3 825
Equity funds	1 378	1 434
Real estate funds	166	165
Long-term fixed income	247	505
Cash	0	1 720
Total	18 808	19 681

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by credit rating

Credit rating	2026-03-31	2025-12-31
	EUR million	EUR million
AAA	3 678	3 129
AA+	3 478	3 393
AA	200	118
AA-	723	702
A+	1 501	1 470
A	323	310
A-	129	84
BBB+	118	107
BBB	0	0
BBB-	0	0
Below BBB-	0	0
No credit rating	0	68
Total	10 150	9 381

Breakdown of debt instruments and deposits in the Bank of Finland's financial assets, by home country of issuer/ counterparty (according to market value)

Country or region	2026-03-31 milj. EUR	2025-12-31 milj. EUR
Euro area	1 687	1 176
Germany	563	445
France	440	339
Finland	327	85
Netherlands	242	225
Spain	40	16
Belgium	27	27
Austria	22	13
Ireland	19	19
Portugal	7	7
The rest of Europe	1 007	968
United Kingdom	533	518
Sweden	194	143
Norway	193	207
Denmark	68	47
Switzerland	20	54
America	4 787	4 631
United States	3 724	3 727
Canada	1 063	903
Asia and Oceania	1 640	1 514
Japan	1 095	1 097
Australia	272	183
Singapore	209	178
South Korea	64	56
International institutions	1 028	1 092
Total	10 150	9 381

Allocation of the Bank of Finland's fixed-income investments in currency reserves portfolio

Fixed-income investment portfolios ¹	2026-03-31 (%)	2025-12-31 (%)
Government debt instruments and central bank deposits	55,0	57,7
Government-related debt instruments	30,8	30,4
Covered bonds	4,5	4,0
Corporate bonds	7,3	7,1
Cash holdings	2,4	0,9
Total	100	100

1 Also fund-based fixed-income investments are included.