



## Bank of Finland Board Members' division of responsibilities from 12 July 2004

In a meeting today of the Members of the Bank of Finland Board, a decision was made on Members' division of responsibilities. Erkki Liikanen will, from today, assume the responsibilities of Governor of the Bank of Finland, following the retirement of Matti Vanhala on 1 April 2004. It was decided that other Board Members' responsibilities will remain as before, until further notice.

| Erkki Liikanen<br>Governor                 | Matti Louekoski<br>Deputy<br>Governor | Sinikka Salo<br>Member of the Board | Pentti Hakkarainen<br>Member of the Board |
|--|---------------------------------------|-------------------------------------|---|
| Overall responsibility for<br>ESCB affairs | Financial Markets                     | Monetary Research                   | Market Operations                         |
| Economics                                  | Currency Supply                       | Economies in Transition             | Payments                                  |
| Communication                              | Personnel                             | Statistics                          | Information                               |
| International Secretariat                  | Legal Affairs                         | Strategy and Develop-<br>ment       | Administration                            |
| Internal Audit                             | Management Secretarial<br>Staff       |                                     | Security                                  |

For further details, please contact Arno Lindgren, Head of Legal Affairs, telephone +358 9 183 2703.

APPENDIX Representative positions and membership of Board Members in certain bodies

## APPENDIX

12 July 2004

**Representative positions and membership of Board Members in certain bodies**

|  | Erkki Liikanen<br>Governor            | Matti Louekoski<br>Deputy<br>Governor  | Sinikka Salo<br>Member of the<br>Board | Pentti Hakkarainen<br>Member of the<br>Board |
|--|---------------------------------------|--|--|--|
| International Monetary Fund (IMF)        | Member of the Board of Governors      | Member of the Board of Governors<br><br>Member of the Nordic-Baltic Monetary and Financial Committee |  | Member of the External Audit Committee       |
| Bank for International Settlements (BIS) | Representative of the Bank of Finland | Alternate Member   |  |  |
| Governing Council of the ECB             | Member                                | Alternate Member*  |  |  |
| ECB International Relations Committee    |                                       |  | Member                                 |  |
| Economic and Financial Committee         |                                       |  | Member                                 |  |
| Banking Supervision Committee (BSC)      |                                       |  |  | Member                                       |
| Financial Supervision Authority          |                                       | Chairman of the Board  |  |  |
| Insurance Supervision Authority          |                                       | Member of the Board  |  |  |

\* Equivalent to 'accompanying person', accompanies Governor when attending ECB Governing Council meetings.