



# WORKSHOP ON BANKING AND INSTITUTIONS

August 17-18, 2026  
House of Estates, Helsinki

Organized by LaARGE Research Center (University of Strasbourg),  
Bank of Finland Institute for Emerging Economies (BOFIT)  
and Fordham University (New York)

## Monday (August 17, 2026)

08:30 – 08:50 Registration and coffee

### OPENING REMARKS

08:50 – 09:00 Tuomas Välimäki (Member of the Board, Bank of Finland)

### Session 1: GEOPOLITICS AND POLITICS

Chair: Iikka Korhonen (Bank of Finland)

09:00 – 09:45 **A Geopolitical Shock to Bank Assets and Monetary Policy Transmission**

Falko Fecht (Deutsche Bundesbank), Stefan Greppmair (Deutsche Bundesbank), Björn Imbierowicz (Deutsche Bundesbank)

Discussant: Olli-Matti Laine (Bank of Finland)

09:45 – 10:30 **The Strategic Use of Bank Branches for Political Influence**

Mihir N. Mehta (University of Chicago), Allison Nicoletti (University of Pennsylvania),  
Wanli Zhao (Bocconi University)

Discussant: Sami Vähämaa (University of Vaasa)

10:30 – 11:00 **Coffee Break**

## KEYNOTE SPEECH

Chair: Iftekhhar Hasan (Center for Research in Contemporary Finance, Fordham University)

11:00 – 12:00      **JOSÉ-LUIS PEYDRÓ (LUISS and EIEF)**

**Deposit Insurance and Banking Crises**

12:00 – 13:00      **Lunch**

## Session 2: BANK RISKS

Chair: Jin Cao (Norges Bank)

13:00 – 13:45      **Rising Waters, Falling Spreads: Climate Adaptation and Banks' Repricing of Disaster Risk**

Sophia Arlt (Deutsche Bundesbank and Goethe University), Christian Gros (Deutsche Bundesbank), Oliver Rehbein (Vienna University of Economics and Business), Iliriana Shala (Deutsche Bundesbank and Goethe University)

Discussant: Valentin Schubert (Sveriges Riksbank)

13:45 – 14:30      **Why Bank Net Interest Margins Are Stable - Insights from the Asset Side**

Tanja Brieden (Oslo Metropolitan University)

Discussant: Oleksandr Talavera (University of Birmingham)

14:30 – 15:00      **Coffee Break**

## Session 3: INFORMATION TECHNOLOGIES IN CHINA

Chair: Juuso Kaaresvirta (Bank of Finland)

15:00 – 15:45      **Government Information Platforms and Bank Lending: Evidence from a Natural Experiment in China**

Di Gong (University of International Business and Economics), Difang Huang (Chinese Academy of Sciences), Roni Michaely (The University of Hong Kong), Yanxin Yu (University of International Business and Economics)

Discussant: Eeva Kerola (Bank of Finland)

15:45 – 16:30 **Hard Information and Local Lending Markets: Evidence from Invoice Digitalization**

Yunyue Chen (Ghent University)

Discussant: Zuzana Fungáčová (Bank of Finland)

## CONFERENCE DINNER

## Tuesday (August 18, 2026)

08:45 – 09:00 Registration and coffee

### Session 4: SOFT INFORMATION

Chair: Laurent Weill (University of Strasbourg)

09:00 – 09:45 **When Your Bank Leaves Town: Losing Soft Information in Brick-and-Mortar Branches**

Jin Cao (Norges Bank), Kasper Roszbach (Norges Bank), Ismael Moreno-Martinez (European University Institute), Marina Sanchez del Villar (European Commission)

Discussant: Oliver Rehbein (Vienna University of Economics and Business)

09:45 – 10:30 **Soft Information Imbalance Is Bad for Fair Credit Allocation**

Cal B. Muckley (University College Dublin), Tian Tao (University College Dublin), Xiangyang Zhao (Renmin University of China)

Discussant: Merike Kukk (Bank of Estonia)

10:30 – 11:00 **Coffee Break**

### Session 5: DEPOSITS

Chair: Laura Solanko (Bank of Finland)

11:00 – 11:45 **Customer Capital and Deposit Stability**

Peter R. Demerjian (Georgia State University), Joel F. Houston (University of Florida), Hongyu Shan (China Europe International Business School), Yu Shan (Syracuse University)

Discussant: Denis Davydov (Hanken School of Economics)

11:45 – 12:30 **The Cost of Uninsured Deposits: Bargaining Power versus Risk**

Daniel A. Dias (Federal Reserve Board), Tim Schmidt-Eisenlohr (Federal Reserve Board)

Discussant: Laurent Weill (University of Strasbourg)

12:30 – 13:30 **Lunch**

### Session 6: EMERGING MARKETS

Chair: Zuzana Fungáčová (Bank of Finland)

13:30 – 14:15 **Domestic Credit Supply in the Face of Trade Policy Uncertainty: How Do Banks Adjust?**

Georgia Bush (Banco de México), José Luis Lara (Banco de México), Calixto López (Banco de México)

Discussant: Haishi Li (University of Hong Kong)

14:15 – 15:00 **Government Banks and Interventions in Credit Markets**

Gustavo Joaquim (Amazon), Felipe Netto (Bank of England), José Renato Haas Ornelas (Banco Central do Brasil and FGV-EPPG)

Discussant: Laura Solanko (Bank of Finland)