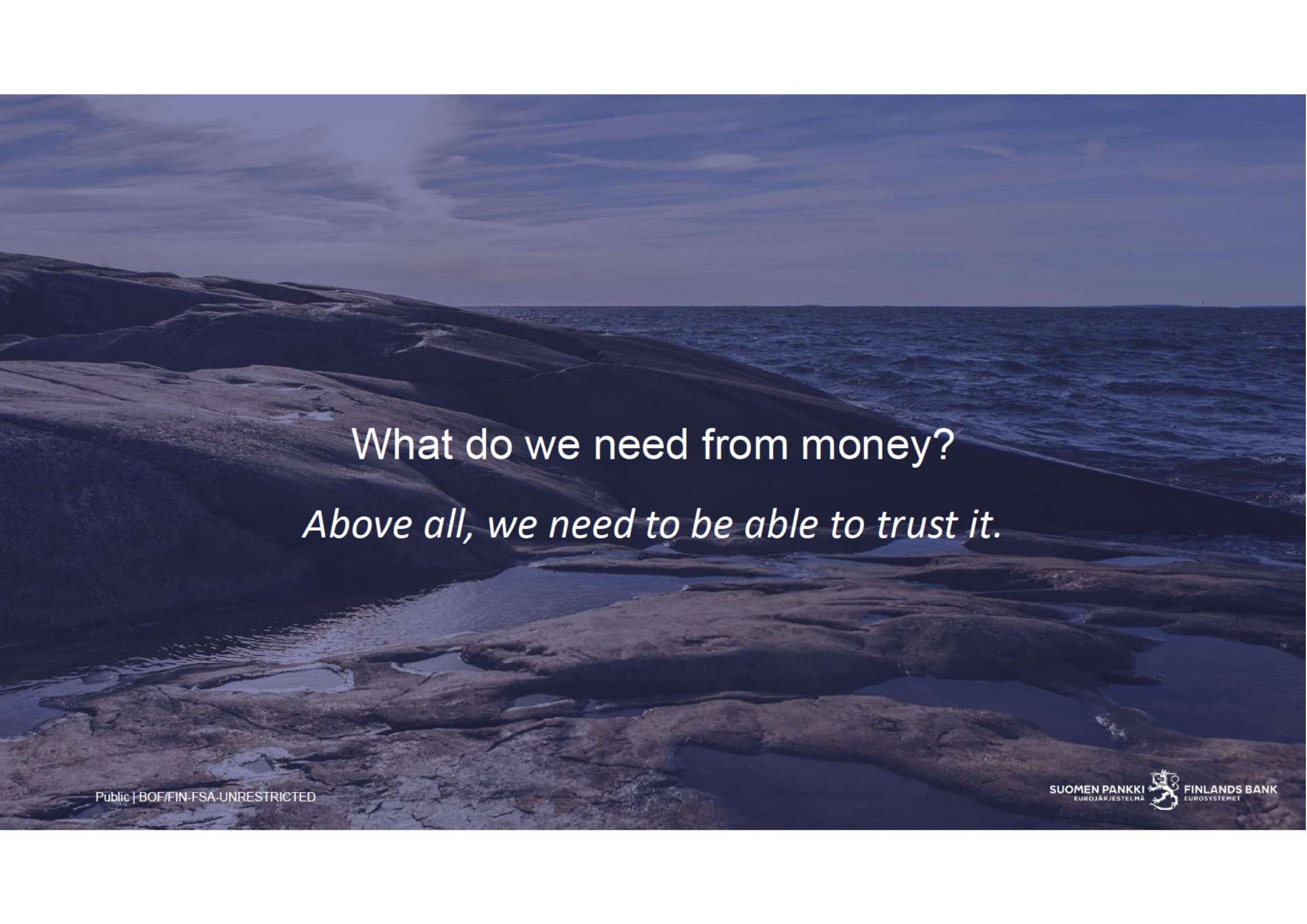




Bank of Finland: Money, stability and growth

Visit by Bindura University of Science Education (BUSE)
31 August 2026

Board Member Tuomas Välimäki
Bank of Finland



What do we need from money?
Above all, we need to be able to trust it.



The Bank of Finland is Finland's monetary authority.

Our primary objective is price stability,
and we also contribute to financial stability

21 countries share one currency and single monetary policy



The background of the slide is a large, slightly wavy European Union flag, featuring a blue field with twelve yellow stars arranged in a circle. The flag is set against a dark blue background.

Together, we make decisions that influence
the stability of the euro area economy.

360 million people

The second most
used currency in
the world

More than
EUR 1,600 billion
of cash in
circulation



PRICE STABILITY

Prices change gradually and predictably, so people and firms can plan ahead



FINANCIAL STABILITY

Banks, markets and payments keep working, also when the economy is under stress



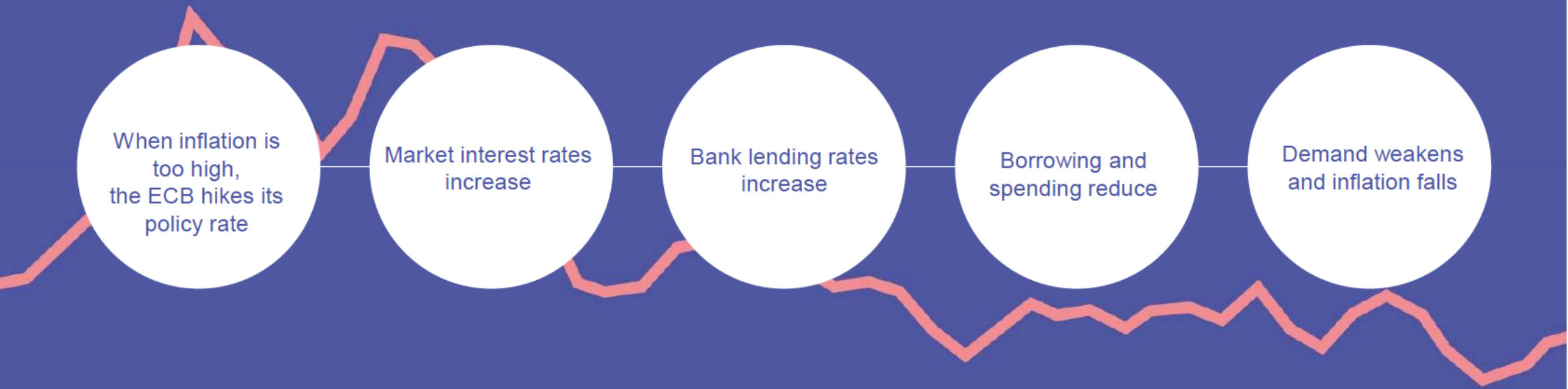
Price stability cannot be taken for granted



Source: ECB.

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How monetary policy affects the economy – one important channel



When inflation is too high, the ECB hikes its policy rate

Market interest rates increase

Bank lending rates increase

Borrowing and spending reduce

Demand weakens and inflation falls

Keeping money and payments working

A close-up photograph of several Euro banknotes, including a 50 Euro note, fanned out. The focus is on the intricate patterns and colors of the currency.

Our duty is to ensure that euro cash is available, fit for circulation and genuine.

A close-up photograph showing a hand holding a smartphone over a payment terminal. The terminal has a keypad with buttons for numbers and functions like '8' and '0'. The background is blurred, focusing on the payment action.

We actively promote efficient and secure payment solutions.

A close-up photograph of a finger being scanned by a payment terminal. The terminal is blue and has a glowing light. The background is blurred, focusing on the biometric payment process.

Finland is already one of the leading countries in the use of electronic payments.

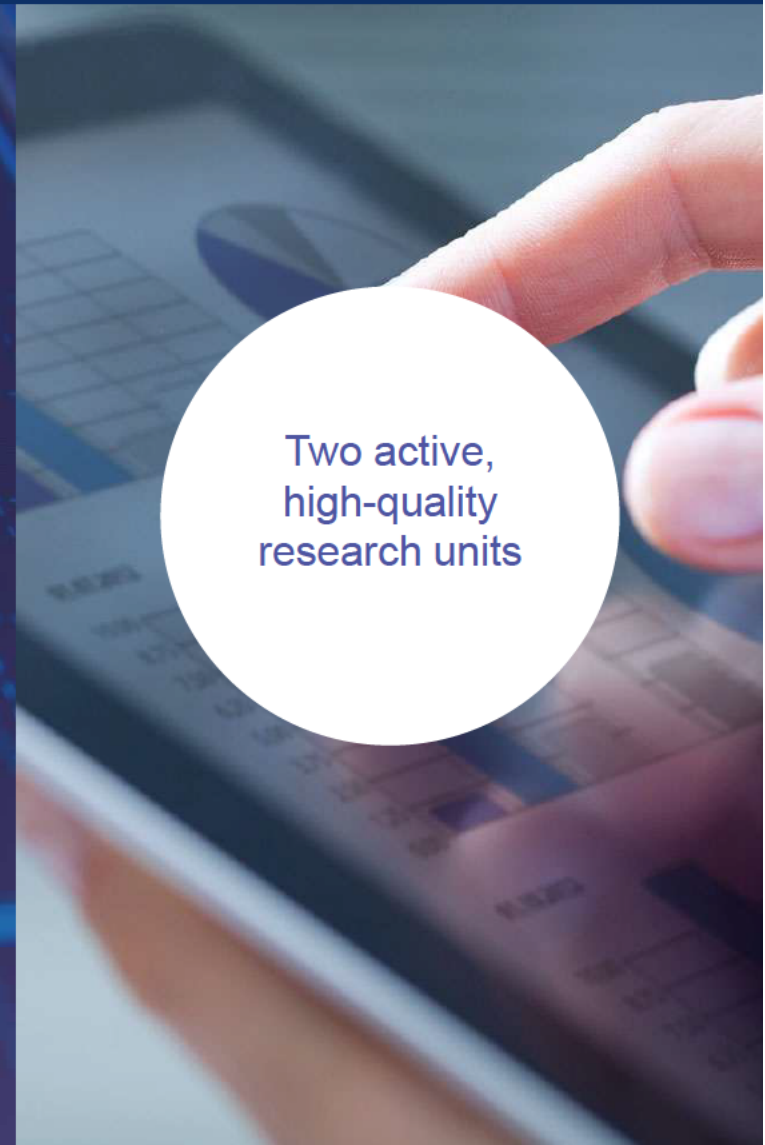
Evidence, not guesswork



Two forecasts
for the Finnish
economy
each year

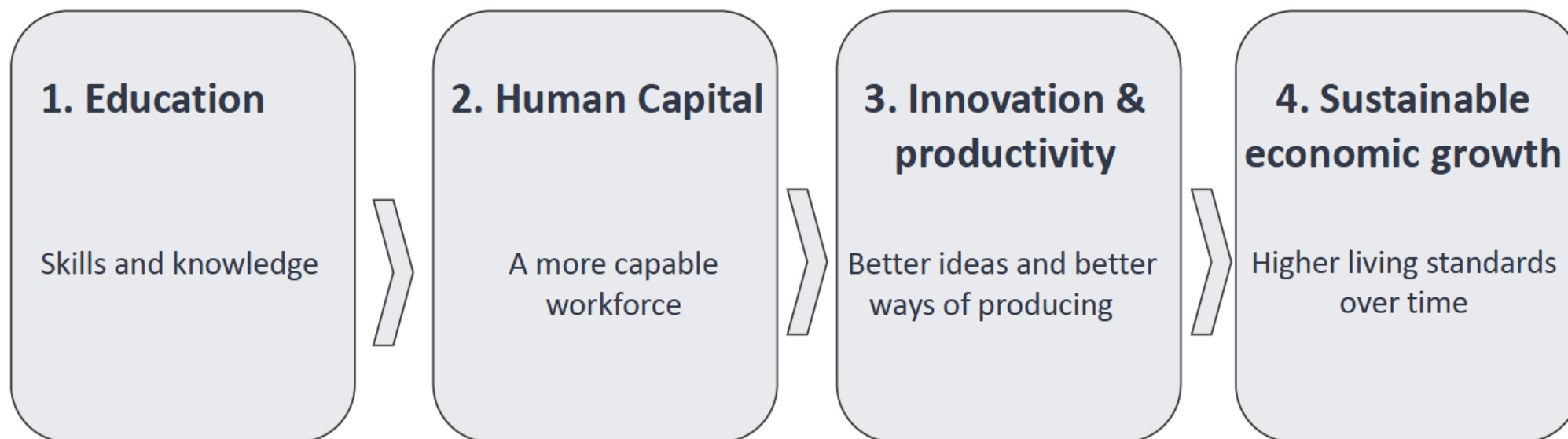


Billions of
statistical observations
every year



Two active,
high-quality
research units

Stability is the foundation – people create growth

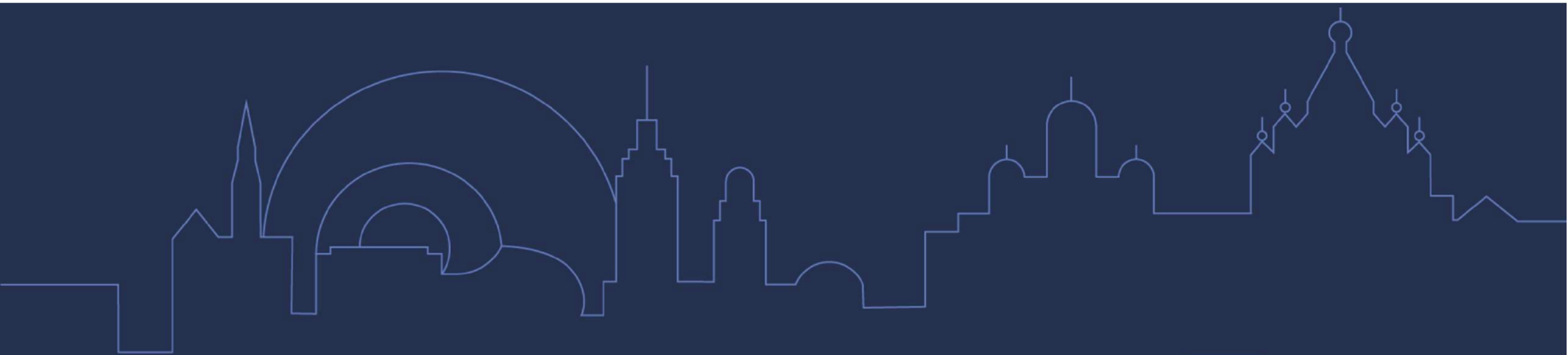


STABLE MONEY • STABLE FINANCIAL SYSTEM • RELIABLE PAYMENTS

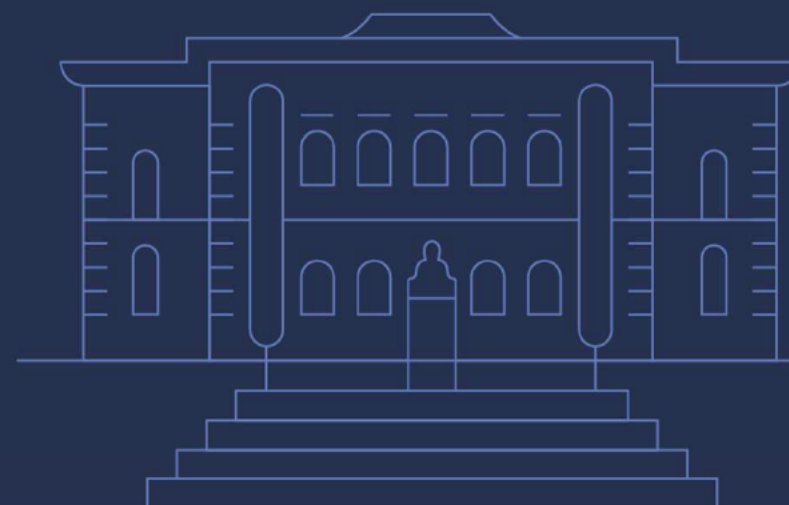
Stability makes the conditions for growth. People, skills and ideas ultimately create it.

Three key takeaways

1. Stable money makes economic decisions possible
2. A stable financial and payment system creates trust
3. Stability provides the foundation – education and innovation create long-term prosperity.



” *Securing stability,
in science we trust.*



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