



# TARGET-Suomen Pankki participant agreement

## 1 Contracting parties

Bank of Finland

and

[osallistujapankin nimi, BIC -koodi] (as a participant in the TARGET-Suomen Pankki component system, hereinafter "Participant")

## 2 Scope of the agreement

This agreement governs the Participant's participation in the TARGET-Suomen Pankki component system. Cash accounts will be opened for the Participant in the TARGET-Suomen Pankki component system in line with separately communicated procedure by the Bank of Finland.

The terms and conditions set out in this agreement, and in the rules of the TARGET-Suomen Pankki component system shall also apply to the Participant's cash accounts opened at a later date and to those accounts transferring from TARGET2-Suomen Pankki component system to TARGET - Suomen Pankki component system.

## 3 Participation requirements

The Participant undertakes to comply with the rules of the TARGET-Suomen Pankki component system in force at any given time, including the annexes.

The Participant undertakes to provide the Bank of Finland with its up-to-date contact information, and to notify any possible changes thereof without delay. The Participant undertakes to participate in contingency system testing and business continuity exercises organised by the Bank of Finland and the Eurosystem, as required by the Bank of Finland.

## 4 Compliance with monetary policy requirements

The Participant undertakes to comply with the Bank of Finland's rules on monetary policy operations and collateral, as applicable from time to time.

The Bank of Finland's rules on monetary policy operations and collateral include guidelines issued by the ECB and a document entitled 'Implementation of monetary policy operations and collateral management at the Bank of Finland'.



If any of the guidelines issued by the ECB and included in the Bank of Finland rules on monetary policy operations and collateral require the inclusion by national central banks of certain requirements in their contractual and regulatory arrangements, such requirements shall apply to this contractual relationship.

## 5 Account co-management

If the Bank of Finland acts as co-manager of a cash account, the cash account can be used for the sole purpose of fulfilling the account holder's minimum reserve requirement or other specific purpose specified by the Bank of Finland. As a co-manager, the Bank of Finland reserves the right to limit the number of transactions and levy a separate service fee for managing the account.

If a third-party acts as a co-manager of an account, the Participant shall provide the Bank of Finland with evidence of the consent of the co-manager to act in that capacity, as instructed by the Bank of Finland.

## 6 Validity of the agreement

This agreement will enter into effect on 20 March 2023 and shall remain valid until further notice.

The termination of this agreement shall be subject to the relevant termination provisions set out in the terms and conditions of the TARGET-Suomen Pankki component system in force from time to time.

This agreement shall be governed by the laws of Finland.

Any disputes arising from this agreement shall be resolved in the first instance in Helsinki District Court.

Two identical copies of this agreement have been prepared.

SUOMEN PANKKI – FINLANDS BANK (Bank of Finland)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Bank A signature

\_\_\_\_\_  
Bank A signature