

Workshop on Banking and Finance in Emerging Markets

May 15-16, 2014, EM Strasbourg Business School, University of Strasbourg

Organized by LaRGE Research Center (University of Strasbourg) and Bank of Finland Institute for Economies in Transition (BOFIT)

Program

Thursday 15th May

Registration and Coffee (8.30 – 9.00)

Session 1 : (9.00 – 10.30) Internal capital markets

Chair: Paul Wachtel (New York University Stern School of Business)

The transmission of real estate shocks through multinational banks

Ata Can Bertay (Tilburg University)

Discussant: Hanna Westman (Bank of Finland)

Powerful parents? The local impact of banks' global business models

Ralph De Haas (EBRD) and Karolin Kirschenmann (Aalto University)

Discussant: Pierre Pessarossi (Banque de France)

Coffee Break (10.30-11.00)

Keynote speech : (11.00-12.00)

Steven Ongena (University of Zurich)

☞ Lunch : 12.00-13.00 ☞

Session 2 : (13.00-14.30) Household finance

Chair: Iikka Korhonen (BOFIT-Bank of Finland)

Property rights, collateral and interest rates. Evidence from Vietnam

Alexander Danzer (University of Munich) and Christa Hainz (Ifo)

Discussant: Laurent Weill (LaRGE, EM Strasbourg Business School and BOFIT-Bank of Finland)

Informal loans in Russia: credit rationing or borrowers' choice?

Maria Semenova (Higher School of Economics) and Victoria Rodina (Higher School of Economics)

Discussant: Laura Solanko (BOFIT-Bank of Finland)

Coffee Break (14.30-15.00)

Session 3 : (15.00-16.30) Corporate finance

Chair: Liping Lu (VU University Amsterdam)

Reputation concerns of independent directors: evidence from individual director voting

Wei Jiang (Columbia Business School), Hualin Wan (Shanghai Lixin University of Commerce) and Shan Zhao (Grenoble School of Management):

Discussant: Liping Lu (VU University Amsterdam)

'Black spots' in capital structure studies: the case of non-existing debt

Eugen Nivorozhkin (University College London)

Discussant: Christophe Godlewski (LaRGE, EM Strasbourg Business School)



Gala Dinner

Maison Kammerzell

Friday 16th May

Reception and Coffee (8.30 – 9.00)

Session 4 : (9.00 – 10.30) Bank market power

Chair: Laura Solanko (BOFIT-Bank of Finland)

Incidence of bank levy and bank market power

Gunther Capelle-Blancard (University Paris 1) and Olena Havrylchyk (University Paris Nanterre)

Discussant: Karolin Kirschenmann (Aalto University)

Bank competition and credit constraints in developing countries: new evidence

Florian Léon (Université d'Auvergne)

Discussant: Olena Havrylchyk (University Paris Nanterre)

Coffee Break (10.30-11.00)

Keynote speech : (11.00-12.00)

Joseph Fan (Chinese University of Hong Kong)

☞ Lunch : 12.00-13.00 ☞

Session 5 : (13.00-14.30) Macroeconomic events and financing modes

Chair: Laurent Weill (LaRGE, EM Strasbourg Business School and BOFIT-Bank of Finland)

When arm's length is too far. Relationship banking over the business cycle.

Thorsten Beck (Cass Business School), Hans Degryse (KU Leuven), Ralph De Haas (EBRD) and Neeltje van Horen (De Nederlandsche Bank):

Discussant: Paul Wachtel (New York University Stern School of Business)

Global corporate bond issuance: what role for US quantitative easing?

Marco Lo Duca (ECB), Giulio Nicoletti (ECB) and Ariadna Vidal Martinez (ECB)

Discussant: Roman Horvath (Charles University, Prague)

Coffee Break (14.30-15.00)

Session 6: (15.00-16.30) Access to finance

Chair: Zuzana Fungacova (BOFIT-Bank of Finland)

Does international financial integration improve access to finance?

Maria Melody Garcia (German Institute for Development Evaluation) and Ulrich Volz (SOAS, University of London and German Development Institute)

Discussant: Iikka Korhonen (BOFIT-Bank of Finland)

The impact of social beliefs on microfinance performance

Olle Berggren (Uppsala University) and Katarzyna Burzynska (Lund University)

Discussant: Zuzana Fungacova (BOFIT-Bank of Finland)