



Workshop on Finance and Politics

June 4-5, 2018, EM Strasbourg Business School, University of Strasbourg

Organized by LaRGE Research Center (University of Strasbourg),
Bank of Finland Institute for Economies in Transition (BOFIT)
and Fordham University (New York)

Program

Monday 4th June

Registration and Coffee (8.30 – 9.00)

Session 1 : (9.00 – 10.30) Finance and politics in the US

Chair: Laurent Weill (LaRGE, EM Strasbourg Business School)

African-American mayors, home ownership and mortgage lending

Thomas Krause (IWH Halle)

Discussant: Pierre-Guillaume Méon (Université Libre de Bruxelles)

It's all relative: what relatives of politicians can tell us about the effects of political connections of firms

Timothy E. Trombley (Illinois State University)

Discussant: Bing Xu (Banco de Espana)

Coffee Break (10.30-11.00)

Keynote speech : (11.00-12.00): Serdar Dinc (Rutgers University)
“The Politics of Banking”

☞ Lunch : 12.00-13.00 ☞

Session 2 : (13.00-14.30) Banks and politics in Germany

Chair: Iftexhar Hasan (Fordham University and Bank of Finland)

Politics, banks, and sub-sovereign debt: unholy trinity or divine coincidence?

Michael Koetter (IWH Halle) and Alexander Popov (European Central Bank)

Discussant: Eeva Kerola (Bank of Finland)

Profitability sclerosis and political exit barriers in banking

Benedict Fritz (Deutsche Bundesbank), Michael Koetter (IWH Halle), Carola Müller (IWH Halle) and Felix Noth (IWH Halle)

Discussant: Laurent Weill (LaRGE, EM Strasbourg Business School, University of Strasbourg)

Coffee Break (14.30-15.00)

Session 3 : (15.00-16.30) Emerging economies

Chair: Iikka Korhonen (Bank of Finland)

Anticorruption and bank lending

Cheng Sun (Peking University) and Jiangmin Xu (Peking University)

Discussant: Zuzana Fungacova (Bank of Finland)

Political lending cycles and real outcomes: evidence from Turkey

Cagatay Bircan (EBRD) and Orkun Saka (LSE)

Discussant: Laura Solanko (Bank of Finland)



Gala Dinner

Tuesday 5th June

Registration and Coffee (8.30 – 9.00)

Session 4 : (9.00 – 10.30) Political uncertainty

Chair: Laura Solanko (Bank of Finland)

Political uncertainty and beyond: the relationship of economic policy positions and firms' cost of equity capital

Robert A. Heigermoser (Yale University and TU Munich) and Marcel Maier (TU Munich)

Discussant: Abel François (Université de Lille)

Political uncertainty and analyst behavior

Vishal Baloria (Boston College) and Kaleab Mamo (Wilfried Laurier University)

Discussant: Robert A. Heigermoser (Yale University and TU Munich)

Coffee Break (10.30-11.00)

Session 5: (11.00-12.30) Regional politics

Chair: Felix Noth (IWH Halle)

Moral suasion in regional government bond markets

Jana Ohls (Deutsche Bundesbank)

Discussant: Jin Cao (Norges Bank)

Politics and corporate investments

Peter H. Severin (University of Mannheim)

Discussant: Liping Lu (VU University Amsterdam)

☞ **Lunch : 12.30-13.30** ☞

Session 6: (13.30-15.00) Lobbying

Chair: Zuzana Fungacova (Bank of Finland)

Antitrust merger review and acquirer lobbying

Jana P. Fidrmuc (Warwick Business School), Peter Roosenboom (Erasmus University) and Eden Quxian Zhang (Monash University)

Discussant: Koen Schoors (Ghent University)

Winning connections? Special interests and the sale of failed banks

Deniz Igan (IMF), Thomas Lambert (Erasmus University), Wolf Wagner (Erasmus University) and Eden Quxian Zhang (Monash University)

Discussant: Alexandra Zins (LaRGE, EM Strasbourg Business School)

