



WORKSHOP ON BANKING AND INSTITUTIONS

Munich, 4 - 5 April 2019

Conference venue:

Ludwig Erhard Room, ground floor
CESifo Conference Centre
Poschingerstraße 5, 81679 Munich

Programme

Thursday, 4 April 2019

8:45 – 9:00 **Coffee & Registration**

Session 1: Banks and Governments

Chair: Zuzana Fungáčová (Bank of Finland)

9:00 – 9:45 **Expropriation Risk vs. Government Bailout: Implications for Minority Shareholders of State-Owned Banks**
Aldy Fariz Achsanta (University of Limoges), LAETITIA LEPETIT (University of Limoges),
Amine Tarazi (University of Limoges and University Institute of France)
Discussant: Laura Solanko (Bank of Finland)

9:45 – 10:30 **Government Credit and Trade War**
Ning Cai (China Development Bank), Jinlu Feng (China Development Bank), Yong Liu
(China Development Bank), HONG RU (Nanyang Technological University) and Endong
Yang (Nanyang Technological University)
Discussant: Bing Xu (Bank of Spain)

10:30 – 11:00 **Coffee Break**

Keynote Lecture

11:00 – 12:00 **“Inspect what you expect to get respect.” Can Bank Supervisors Kill Zombie Lending?**
HANS DEGRYSE (KU Leuven, CEPR and CESifo)

12:00 – 13:00 **Lunch**



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Session 2: Bank Lending Issues

Chair: Christa Hainz (Ifo Institute)

- 13:00 – 13:45 **What Do A Billion Observations Say About Distance and Relationship Lending?**
HAOYU GAO (Central University of Finance and Economics), Hong Ru (Nanyang Technological University) and Xiaoguang Yang (Chinese Academy of Sciences)
Discussant: Laurent Weill (LaRGE, EM Strasbourg Business School, University of Strasbourg)
- 13:45 – 14:30 **Bank Lending in the Knowledge Economy**
Giovanni Dell'Ariccia (IMF and CEPR), Dalida Kadyrzhanova (Georgia State University), Camelia Minoiu (IMF and Wharton) and LEV RATNOVSKI (European Central Bank and IMF)
Discussant: Martin Gächter (Financial Market Authority Liechtenstein)
- 14:30 – 15:00 **Coffee Break**

Session 3: Collateral

Chair: Paul Wachtel (New York University)

- 15:00 – 15:45 **Less Foreclosures, More Homeowners? Collateral Regimes, Non-Performing Loans and Credit Conditions**
Claire Labonne (Federal Reserve Bank of Boston) and FERGAL MCCANN (Central Bank of Ireland)
Discussant: Elisabeth Beckmann (OeNB)
- 15:45 – 16:30 **The Excess Burden of Collateral**
FARSHAD RAVASAN (Sciences PO)
Discussant: Christa Hainz (ifo Institute)
- 19:30 **Dinner**

Friday, 5 April 2019

Session 4: Financial Stability

Chair: Laura Solanko (Bank of Finland)

- 9:00 – 9:45 **Macroprudential Policy and Intra-Group Dynamics: The Effects of Reserve Requirements in Brazil**
Chris Becker (Halle Institute for Economic Research), MATIAS OSSANDON BUSCH (Halle Institute for Economic Research) and Lena Tonzer (Halle Institute for Economic Research and Martin-Luther University Halle-Wittenberg)
Discussant: Orkun Saka (University of Sussex and LSE)



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9:45 – 10:30 **Financial Stability and Public Confidence in Banks**
Lucy Chernykh (Clemson University), DENIS DAVYDOV (University of Vaasa) and Jukka Sihvonen (Aalto University)
Discussant: Sarah Reiter (ifo Institute)

10:30 – 11:00 **Coffee Break**

Session 5: Regulation

Chair: Iikka Korhonen (Bank of Finland)

11:00 – 11:45 **Debt holder monitoring and implicit guarantees: Did the BRRD improve market discipline?**
JANNIC ALEXANDER CUTURA (Goethe University)
Discussant: Paul Wachtel (New York University)

11:45 – 12:30 **Capital Regulations and Credit Line Management during Crisis Times**
PAUL PELZL (VU Amsterdam & Tinbergen Institute) and María Teresa Valderrama (OeNB)
Discussant: Glenn Schepens (European Central Bank)

12:30– 13:30 **Lunch**

Session 6: Bank Profit and Market Power

Chair: Laurent Weill (LaRGE, EM Strasbourg Business School, University of Strasbourg)

13:30 – 14:15 **The Profit-Credit Cycle**
BJÖRN RICHTER (University of Bonn) and Kaspar Zimmermann (University of Bonn)
Discussant: Milan Nedeljkovic (FEFA, Belgrade and CESifo)

14:15 – 15:00 **Hampered Monetary Policy Transmission - a Supply Side Story?**
Lotta Heckmann-Draisbach (Deutsche Bundesbank) and JULIA MOERTEL (The University of Edinburgh)
Discussant: Zuzana Fungáčová (Bank of Finland)

15:15 **End of Conference**