



PROGRAMME FOR SEMINAR
LONG-TERM GROWTH POTENTIAL OF RUSSIA AND CHINA

Helsinki, March 19-20, 2009

Bank of Finland Auditorium, Rauhankatu 19, Helsinki

Thursday, March 19

- 9.30 Opening of the seminar
 Seppo Honkapohja (Bank of Finland)
- 9.45-11.15 Keynote address
 Barry W. Ickes (Pennsylvania State University): Russia's addiction: The
 political economy of resource dependence
- 11.15-12.00 Rajeev K. Goel (Illinois State University) and Iikka Korhonen (Bank of
 Finland, BOFIT): Determinants of economic growth: China and Russia versus
 the rest of the world
 Discussion: Julian Du (Chinese University of Hong Kong)
- 12.00-13.45 Lunch (by invitation)
- 13.45-14.15 Rafael Fernández (Universidad Complutense de Madrid): Oil and gas:
 Strengthening two basic drivers for long-term growth in Russia
- 14.15-14.45 Arild Moe (Fritjof Nansen Institute): Management of Russian petroleum
 resources: Obstacles to long term policies
- 14.45-15.00 Break



- 15.00-16.30 Roundtable discussion: Energy sector as the driver of Russia's economic growth
Chair Pekka Sutela (Bank of Finland, BOFIT)
Rafael Fernández (Universidad Complutense de Madrid)
Arild Moe (Fritjof Nansen Institute)
Alexander Plekhanov (European Bank for Reconstruction and Development)
Laura Solanko (Bank of Finland, BOFIT)
Paavo Suni (The Research Institute for the Finnish Economy)
- 18.30 Dinner (Bank of Finland Employees Club, Snellmaninkatu 23, by invitation)

Friday, March 20

- 9.00-9.45 Ying Fang (Wang Yanan Institute for Studies in Economics, Xiamen University) and Yang Zhao (University of Pittsburgh): Do institutions matter? Estimating the effects of institutions on economic performance in China
Discussion: Jenni Pääkkönen (Bank of Finland, BOFIT)
- 9.45-10.30 Jenni Pääkkönen (Bank of Finland, BOFIT): Are there industrial and agricultural convergence clubs in China?
Discussion: Ying Fang (Wang Yanan Institute for Studies in Economics, Xiamen University)
- 10.30-11.15 Zheng Xu (Fudan University), Ming Lu (Fudan University) and Zhao Chen (Fudan University): Core-periphery model in urban economic growth: An analysis based on Chinese city-level panel data 1990-2006
Discussion: Aaron Mehrotra (Bank of Finland, BOFIT)
- 11.15-11.30 Break



- 11.30-12.15 Julan Du (Chinese University of Hong Kong), Yi Lu (University of Hong Kong), and Zhigang Ta (University of Hong Kong): China as a regulatory state
Discussion: Tuuli Koivu (European Central Bank)
- 12.15-13.00 Byung-Yeon Kim (Seoul National University): Informal economy activities and entrepreneurship: Evidence from RMLS
Discussion: Laura Solanko (Bank of Finland, BOFIT)
- 13.00-13.45 Wang, Zhikai (Zhejiang University): The private sector development and regional independent innovation in China: Case studies in Zhejiang
Discussion: Byung-Yeon Kim (Seoul National University)
- 13.45 Closing of the seminar and lunch (by invitation)