



PAYMENT AND SETTLEMENT SIMULATION SEMINAR AND WORKSHOP

26-27 August 2004, at House of the Estates, Snellmaninkatu 3 (opposite the Bank of Finland main entrance), Helsinki

Day 1

- 09.00 – 09.15 Registration and coffee
- 09.15 – 09.25 Opening of the seminar
Mrs Sinikka Salo, Member of the Board
- 09.25 – 09.35 BoF-PSS2 Simulator, Current situation
Harry Leinonen
- 09.35 – 10.10 Tour de Table- experience with BoF-PSS2
Participants
- 10.10 - 10.50 Systemic risk in alternative payment system designs
Speaker: *Kimmo Soramäki, European Central Bank
(Federal Reserve Bank of New York)*
Discussant: *Darcey McVanel, Bank of Canada*
- 10.50 – 11.15 Refreshments
- 11.15 – 11.55 Analysing the impact of operational incidents in LVPS:
A simulation approach
Speaker: *Jing Yang, Bank of England*
Discussant: *Matti Hellqvist, Bank of Finland*
- 11.55 – 13.20 Lunch
- 13.20 – 14.00 Liquidity levels and delays, using different system setups in the Swedish RIX-systems
Speaker: *Bjorn Segendorff, Sveriges Riksbank*
Discussant: *Simon Anko, Bank of Slovenia*
- 14.00 – 14.25 Coffee break
- 14.25 – 15.05 Assessing the consequences of the technical default of a bank in the French private LVPS PNS (Paris Net Settlement system)
Speaker: *Guy Woelfel, Banque de France*
Discussant: *Anca Zimmermann, European Central Bank*
- 15.05 – 15.45 Simulating Fedwire Securities Service
Speaker: *Morten Bech, Federal Reserve Bank of New York*
Discussant: *Jenni Koskinen, Bank of Finland*
- 15.45 – 17.00 BOF-PSS2 overview, concept and demonstration



PRELIMINARY AGENDA / 10 AUGUST 2004

Harry Leinonen

For the evening, all participants are invited to a quick tour of the city of Helsinki and seminar dinner at the Bank of Finland's villa. For those interested, there will be an opportunity to get acquainted with the Finnish sauna at the villa. The bus will leave from the hotel, Grand Marina, at 18.31 sharp. Back at the hotel about 23.30. Dress code: casual.

Day 2

08.00 - 10.00 User 'hands on' demonstrations

Harry Leinonen, Kimmo Soramäki

10.00 – 10.15 Coffee break

10.15 – 11.00 Incorporating behavioural elements in simulation models

Speaker: *Professor Ahti Salo, Helsinki University of Technology*

11.00 - 12.15 Workshops for discussions in interest groups

(Liquidity, Risks, Securities, Behavioural modelling)

12.30 - 14.00 Lunch

14.00 - 14.50 Workshop reporting

14.50 - 15.15 Brainstorming on development and new features for the simulator

Harry Leinonen

15.15 – 15.30 Closing discussion and remarks

15.30 Farewell cocktail

Material

Material on the Bank of Finland payments and settlement system simulator can be found on the Bank of Finland's website, www.bof.fi/sc/bof-pss