

AGENDA / 20 August 2008

PAYMENT AND SETTLEMENT SIMULATION SEMINAR AND WORKSHOP

25-27 August 2008
Bank of Finland
Rauhankatu 19, Helsinki

Day 0 (25 August, 2008)

Two pre-seminar workshops will be held on 25 August 2008. One is for new users and is an introduction to the simulation tool and the topics presented in the actual seminar. The other is for advanced users in order to demonstrate the new features, methods and practical implementation possibilities of the simulator.

13.00 – 13.30 Workshop registration and coffee

13.30 – 14.00 Introduction to simulation studies of payment and settlement systems, basic terminology and BoF-PSS2

14:00 – 16.30 Parallel workshops

New users of BoF-PSS2

- Basic use of the simulator
- Hands-on tutorial and demonstration
- Basic simulations, data handling and reports
- BoF supporting services

Advanced users of BoF-PSS2

- Mgt of large data flows and simulations
- Designing and creating of user modules
- Integration of BoF-PSS2 and Matlab
- Examples with case studies, e.g.
 - Target2 data or algorithms
 - SSS simulations
 - Please propose own topics

The arrangement and contents of the pre-seminar workshop will depend on the interests and wishes of the participants. Please indicate in the registration form if you would like to participate in one of the pre-seminar workshops. Please state also in the registration form those additional items or give examples of what you would want to have included in the workshop agenda.

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Day 1 (26 August, 2008)

- 09.00 – 09.15 Registration and coffee
- 09.15 – 09.20 Opening of the seminar
Pentti Hakkarainen, Bank of Finland, Vice Chairman of the Board
- 09.20 – 09.45 BoF-PSS2 Simulator, Current situation and recent developments
Harry Leinonen, Bank of Finland
- 09.45 – 10.20 Tour de Table- experiences with BoF-PSS2
Participants
- 10.20 – 10.40 Refreshments
- 10.40 – 11.20 Consolidation in Canada's LVTS: A Simulation Study
Speakers: Neville Arjani and Lana Embree, Bank of Canada
Discussant: Marco Galbiati, Bank of England
- 11.20 – 12.00 A quantitative assessment of international best practices in relation to business continuity arrangements in payment systems
Speakers: Kristian Sparre Andersen and Irene Madsen, Danmarks Nationalbank
Discussant: Andra Pineta, National Bank of Romania
- 12.00 – 13.40 Lunch
- 13.40 – 14.20 Towards a Network Description of Interbank Payment Flows
Speaker: Ronald Heijmans, De Nederlandsche Bank
Discussant: Robert Oleschak, Swiss National Bank
- 14.20– 15.00 On the Relationship of Network Topology and Contagion in ARTIS - A Panel Data Approach
Speaker: Stefan W. Schmitz, Oesterreichische Nationalbank
Discussant: Johannes Lindner, European Central Bank
- 15:00 – 15.20 Refreshments
- 15.20 – 16.00. The Sterling Unsecured Loan Market in 2007-8: Insights from Network Topology
Speakers: Anne Wetherilt and Peter Zimmerman, Bank of England
Discussant: Jennifer Hancock, Reserve Bank of Australia
- 16.00 – 16.40 Implicit intraday counterparty limits in large value payment systems
Speaker: Matti Hellqvist, Bank of Finland
Discussant: Carlos Arango, Bank of Canada

For the evening, all participants are invited to a quick tour of the city of Helsinki and seminar dinner at the Bank of Finland's villa. For those interested, there will be an opportunity to get acquainted with the Finnish sauna at the villa.

- Departure from the hotel KlausK (Bulevardi 2) at 18:31
- Bus transportation back to the city centre at 22:15

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Day 2 (27 August, 2008)

- 09.00 – 09.40 The liquidity impact of merging bond and equity settlement systems
Speaker: Jenni Koskinen, Bank of Finland
Discussant: Elisabeth Ledrut, Euroclear SA
- 09.40 – 10.20 Optimisation strategy in a DvP model 1 securities settlement system
Speakers: Julien Loron and Fabien Renault, Banque de France
Discussant: Kasper Korpinen, Bank of Finland
- 10.20 – 10.40 Refreshments
- 10.40 – 11.20 Liquidity saving mechanisms and bank behavior
Speakers: Marco Galbiati, Bank of England and Kimmo Soramäki, Helsinki University of Technology
Discussant: Kristian Sparre Andersen, Danmarks Nationalbank
- 11:20 – 12.20 Brainstorming on development of new features for the simulator and presentation of new initiatives by BoF

Harry Leinonen, Kari Korhonen and Peter Halén, Bank of Finland
- 12.20 – 12.30 Seminar closing discussion and remarks
- 12.30 – 14.00 Lunch

The seminar on Payment Habits will continue directly after the lunch.

Material

Material on the Bank of Finland payments and settlement system simulator can be found on the Bank of Finland's website, www.bof.fi/sc/bof-pss and more information on the Payment Habits seminar can be found on the web-site www.bof.fi/sc/payhabits2010