Programme

11th Payment and Settlement System Simulation Seminar and Workshop

29–30 August, 2013
Bank of Finland
Rauhankatu 19 Auditorium, Helsinki

Day 1, Thursday 29 August

8:45–9:00 Registration

Chairman: *Päivi Heikkinen, Head of Oversight of Market Infrastructure, Bank of Finland*

9:00–9:10 **Opening of the seminar**
Erkki Liikanen, Governor, Bank of Finland

9:10–10:00 **BoF-PSS2 Simulator, current situation and recent developments**
Simulator Team, Bank of Finland

10:00–10:30 **Analytical work with TARGET2 data**
Matti Hellqvist, European Central Bank

10:30–11:00 Refreshments

11:00–11:40 **How to measure the unsecured money market? The Eurosystem's implementation and validation using TARGET2 data**
Speaker: *Ronald Heijmans, De Nederlandsche Bank*
Discussant: *Majbrit Nygaard Christensen, Danmarks Nationalbank*

11:40–12:20 **Does limited use of limits limit the use of limits?**
Speaker: *Martin Diehl and Alexander Müller, Deutsche Bundesbank*
Discussant: *Alexandre Ruest, Bank of Canada*

12:20–14:00 Group photo and lunch

Chairman: *Tatu Laine, Economist / Project Manager, Simulator Team, Bank of Finland*

14:00–14:40 **Analyzing TARGET2 overnight loan data**
Speakers: *Heli Snellman and Eerö Tölö, Bank of Finland*
Discussant: *Richard Heuver, De Nederlandsche Bank*

14:40–15:10 Refreshments

15:10–15:50 **Designing an expert knowledge-based Systemic Importance Index for financial institutions**
Speaker: *Carlos León, Banco de la República de Colombia*
Discussant: *Reinhardt Seliger, Oesterreichische Nationalbank*

Social programme

All participants are invited to the Seminar Dinner on the evening of the first seminar day at the Bank of Finland's villa. The departure will be from the Hotel Torni (address: Yrjönkatu 26) **at 17:30** and we will take a short walk to Kauppatori (Market Square) where we start a one-hour boat cruise to the villa. There is a possibility to try the Finnish sauna and swim in the Baltic Sea at the villa. We will head back to the city around 22:30 by bus.

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Day 2, Friday 30 August

Chairman: *Karlo Kauko, Research Economist, Bank of Finland*

9:30–10:10 **Intraday liquidity management and systemic risk in the Danish interbank market**
Speaker: *Søren Truels Nielsen, Danmarks Nationalbank*
Discussant: *Martin Diehl, Deutsche Bundesbank*

10:10–11:00 **The effects of settlement methods on liquidity needs: Empirical study based on funds transfer data**
Speaker: *Yutaka Soejima, Bank of Japan*
Discussant: *Alexander Müller, Deutsche Bundesbank*

11:00–11:20 Refreshments

11:20–12:00 **Monitoring the interbank market through dynamic network visualizations of transactions**
Speaker: *Richard Heuver, De Nederlandsche Bank*
Discussant: *Carlos León, Banco de la República de Colombia*

12:00–12:30 **Liquidity risks of Finnish participants in TARGET2**
Speaker: *Tatu Laine, Bank of Finland*

12:30–14:00 Lunch

Chairman: *Esa Jokivuolle, Research Adviser, Bank of Finland*

14:00–14:40 **Macroprudential oversight, risk communication and visualizations: The case of mapping methods**
Speaker: *Peter Sarlin, Åbo Akademi University (Finland)*
Discussant: *Robert Hofmeister, European Central Bank*

14:40–15:00 Refreshments

15:00–15:40 **An addendum to the eighth survey on correspondent banking in euro: Bank clustering via self-organizing maps**
Speaker: *Fabio Franch, European Central Bank*
Discussant: *Pralhad Giri, Nepal Rastra Bank*

15:40–16:00 Seminar closing discussion and remarks

Material

Material on the Bank of Finland Payment and Settlement System Simulator can be found on Bank of Finland's website: www.bof.fi/sc/bof-pss