



Legal Affairs
Banking Operations

Cover letter

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Bank of Finland rules for counterparties and customers

The Bank of Finland rules for counterparties and customers section '**Monetary policy/ Regulations concerning the minimum reserve system**' has been updated with an amendment to the regulation concerning minimum reserves.

Section 1.3.2 ECB Regulation (ECB/2011/26) on application of minimum reserves

ECB has amended the Regulation on the application of minimum reserves (ECB/2003/9).

According to the new regulation, a reserve ratio of 1% shall apply to liabilities included in the reserve base (excl. 0% reserve ratios) as from the reserve maintenance period starting on 18 January 2012.

Yours faithfully

Bank of Finland

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