

UPDATING THE BINDER *BANK OF FINLAND RULES FOR COUNTERPARTIES AND ACCOUNT HOLDERS*

Change in telephone numbers for Bank of Finland

Commencing 27 September 2004, the Bank of Finland's new national switchboard number is 010 8311. The new system for direct numbers becomes 010 831 xxxx (international calls are now +358 10 831 xxxx). Extension numbers remain as before. Please find enclosed the pages with changed telephone numbers for updating your binder accordingly.

Bank of Finland Rules on monetary policy instruments and procedures (1.2), annexes 1a and 1b

You will also find enclosed, as published by the ECB, the indicative calendar for the Eurosystem's main and longer-term refinancing operations in 2005 (Annex 1a) and the indicative calendar for the reserve maintenance periods in 2005 (Annex 1b).

Bank of Finland Rules on collateral management (3.2)

Section 3 contains, in addition to changes in telephone numbers, updates of ECB website addresses and specifications of instructions for delivery of collateral.

Money and banking statistics: Annex (4.2)

Attached to Item 4.2 is the updated calendar for reporting, acknowledgement and revision of required minimum reserves for 2005. The calendar indicates the time limits under the ECB Regulation on the application of minimum reserves (ECB/2003/9) by which any revisions must be submitted to the Bank of Finland in order to be considered in respect of credit institutions' calculated minimum reserves. Compared to the 2004 procedure, the time limits for revisions have been advanced by two NCB business days. From the beginning of 2005, revisions must be delivered to the Bank of Finland at least six NCB business days before the start of the maintenance period in order to be considered in the calculation of the reserves.

The calendar also shows the last maintenance period in 2004; because of a calendar revision, the period is reduced by one day.

Yours faithfully

SUOMEN PANKKI – FINLANDS BANK

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ENCLOSURES

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Annex 1 Calendar for reporting, acknowledgement and revision of required
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