

International Reserves and Foreign Currency Liquidity

Released on 29 July, 2005

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-June 2005

	Bank of Finland	Central Government	Total
A. Official reserve assets			
	8911		8911
(1) Foreign currency reserves (in convertible foreign currencies)	7793		7793
(a) Securities	6904		6904
of which: issuer headquartered in reporting country but located abroad	15		15
(b) total currency and deposits with:	889		889
(i) other national central banks, BIS and IMF	155		155
(ii) banks headquartered in the reporting country	128		128
of which: located abroad	128		128
(iii) banks headquartered outside the reporting country	607		607
of which: located in the reporting country	0		0
(2) IMF reserve position	435		435
(3) SDRs	115		115
(4) gold (including gold deposits and, if appropriate, gold swapped)	570		570
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	-2		-2
- financial derivatives	-2		-2
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	1087	481	1568
- securities not included in official reserve assets	887	0	887
- deposits not included in official reserve assets	197	0	197
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	2	481	482
- gold not included in official reserve assets	0	0	0
- other	1	0	1

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-June 2005

		Bank of Finland				Central Government				Total			
		Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits		0	0	0	0	-1233	0	-214	-1019	-1233	0	-214	-1019
- outflows (-)	Principal	0	0	0	0	-969	0	-142	-827	-969	0	-142	-827
	Interest	0	0	0	0	-265	0	-72	-192	-265	0	-72	-192
- inflows (+)	Principal	0	0	0	0	0	0	0	0	0	0	0	0
	Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)		0	0	0	0	1162	2	199	961	1162	2	199	961
(a) Short positions (-)		0	0	0	0	-4	0	0	-4	-4	0	0	-4
(b) Long positions (+)		0	0	0	0	1166	2	199	965	1166	2	199	965
3. Other (specify)		-61	-61	0	0	0	0	0	0	-61	-61	0	0
- outflows related to repos (-)		-61	-61	0	0	0	0	0	0	-61	-61	0	0
- inflows related to reverse repos (+)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)		0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)		0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)		0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-June 2005

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided by:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided to:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-June 2005

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	485	0	485
- lent or repoed and included in Section I	-61	0	-61
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	545	0	545
(e) financial derivative assets (net, marked to market)	0	481	481
- forwards	0	0	0
- futures	0	0	0
- swaps	0	481	481
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	4825	4825
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	4825	4825
(a) short positions (-)	0	-49	-49
(b) long positions (+)	0	4874	4874
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2005Q1:			
(a) currency composition of reserves (by groups of currencies)	9115		9115
- currencies in SDR basket	5715		5715
- currencies not in SDR basket	3400		3400

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