



EUROJÄRJESTELMÄ  
EUROSYSTEMET

# Bank of Finland's balance sheet, profit and loss account and charts on key items



## Bank of Finland's balance sheet, EUR million

	31 Dec 2011	31 Dec 2010
<b>ASSETS</b>		
<b>Gold and gold receivables</b>	<b>1,918</b>	<b>1,664</b>
<b>Claims on non-euro area residents denominated in foreign currency</b>	<b>5,886</b>	<b>5,223</b>
Receivables from the International Monetary Fund	1,967	1,815
Balances with banks and security investments, external loans and other external assets	3,919	3,408
<b>Claims on euro area residents denominated in foreign currency</b>	<b>628</b>	<b>712</b>
<b>Claims on non-euro area residents denominated in euro</b>	<b>1,946</b>	<b>1,662</b>
<b>Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>2,311</b>	<b>50</b>
Main refinancing operations	10	–
Longer-term refinancing operations	2,301	50
<b>Other claims on euro area credit institutions denominated in euro</b>	<b>40</b>	<b>1</b>
<b>Securities of euro area residents denominated in euro</b>	<b>13,889</b>	<b>11,668</b>
Securities held for monetary policy purposes	4,637	2,203
Other securities	9,253	9,466
<b>Intra-Eurosystem claims</b>	<b>70,348</b>	<b>23,921</b>
Participating interest in ECB	120	99
Claims equivalent to the transfer of foreign reserves	722	722
Claims related to TARGET2 and correspondent accounts (net)	66,008	19,686
Net claims related to the allocation of euro banknotes within the Eurosystem	3,497	3,414
<b>Other assets</b>	<b>1,171</b>	<b>1,090</b>
Euro area coins	25	22
Tangible and intangible fixed assets	165	171
Other current assets	569	551
Other	413	346
<b>Total assets</b>	<b>98,138</b>	<b>45,990</b>

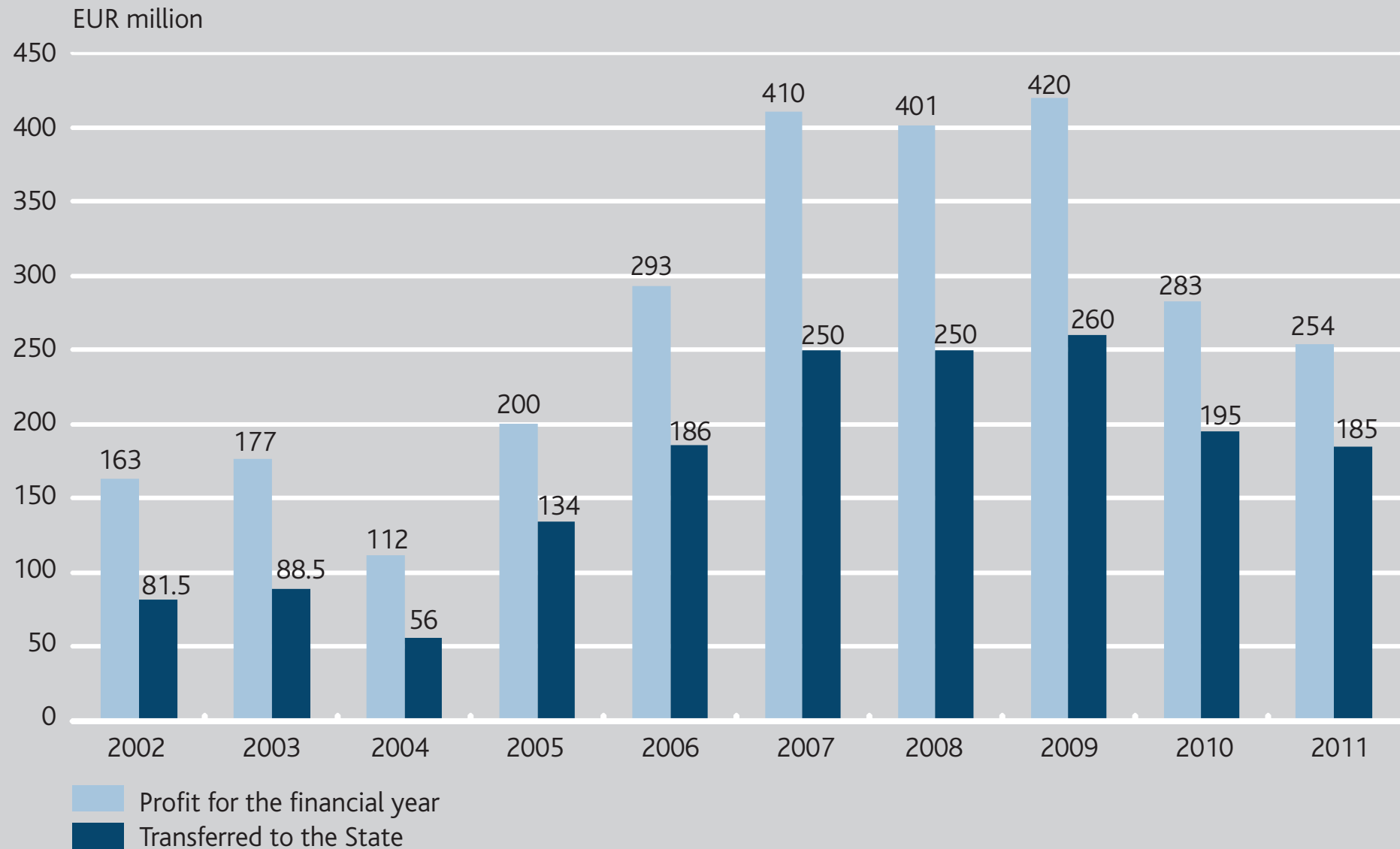
## Bank of Finland's balance sheet, EUR million

	31 Dec 2011	31 Dec 2010
<b>LIABILITIES</b>		
<b>Banknotes in circulation</b>	<b>14,649</b>	<b>13,880</b>
<b>Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>71,697</b>	<b>21,696</b>
Current accounts (covering the minimum reserve system)	1,657	9,383
Overnight deposits	52,540	9,113
Fixed-term deposits (liquidity-absorbing fine-tuning operations)	17,500	3,200
<b>Liabilities to other euro area residents denominated in euro</b>	<b>836</b>	<b>262</b>
<b>Liabilities to non-euro area residents denominated in euro</b>	<b>782</b>	<b>1 021</b>
<b>Liabilities to euro area residents denominated in foreign currency</b>	<b>0</b>	<b>0</b>
<b>Liabilities to non-euro area residents denominated in foreign currency</b>	<b>153</b>	<b>23</b>
<b>Counterpart of special drawing rights allocated by the IMF</b>	<b>1,412</b>	<b>1,377</b>
<b>Intra-Eurosystem liabilities</b>	<b>76</b>	<b>33</b>
<b>Other liabilities</b>	<b>178</b>	<b>151</b>
<b>Revaluation account</b>	<b>2,806</b>	<b>2,274</b>
<b>Provisions</b>	<b>3,032</b>	<b>2,814</b>
<b>Capital and reserves</b>	<b>2,262</b>	<b>2,175</b>
Primary capital	841	841
Reserve fund	1,421	1,334
<b>Profit for the financial year</b>	<b>254</b>	<b>283</b>
<b>Total liabilities</b>	<b>98,138</b>	<b>45,990</b>
Totals/subtotals may not add up because of rounding.		

## Bank of Finland's profit and loss account, EUR million

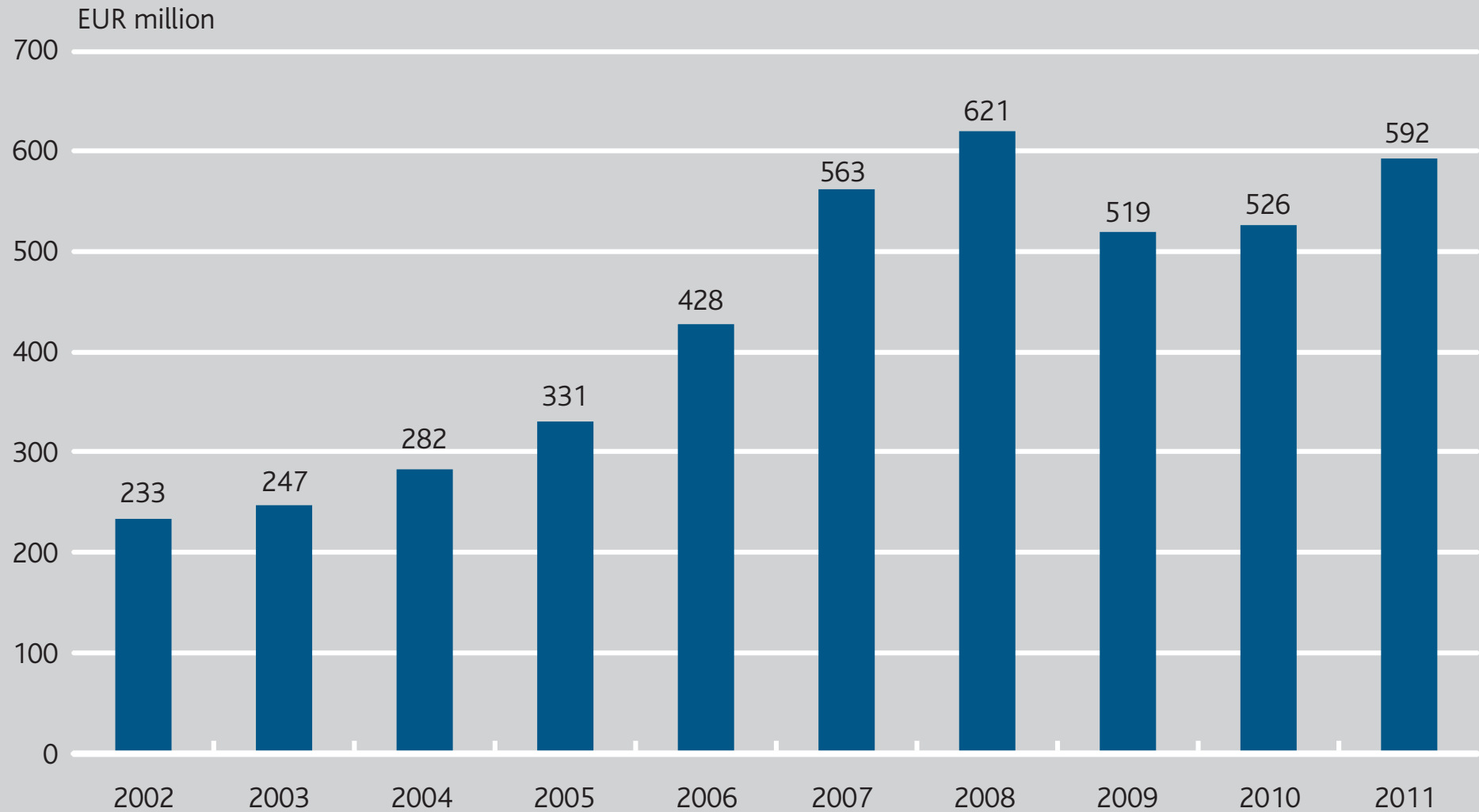
	1 Jan–31 Dec 2011	1 Jan–31 Dec 2010
<b>Interest income</b>	<b>763</b>	<b>597</b>
<b>Interest expense</b>	<b>-170</b>	<b>-71</b>
<b>NET INTEREST INCOME</b>	<b>592</b>	<b>526</b>
Foreign exchange rate differences	5	221
Securities price differences	63	119
Valuation losses related to currencies and securities	-59	-50
Change in foreign exchange rate and price difference provision	-9	-290
<b>NET RESULT OF FINANCIAL OPERATIONS, WRITE-DOWNS AND RISK PROVISIONS</b>	<b>592</b>	<b>526</b>
<b>FEES AND COMMISSIONS INCOME AND EXPENSE</b>	<b>-0</b>	<b>-1</b>
Net result of pooling of monetary income	-75	-33
Share in ECB profit	3	26
Provision in respect of monetary policy operations	22	32
Other central banking income	15	9
<b>CENTRAL BANKING PROFIT</b>	<b>557</b>	<b>560</b>
<b>Other income</b>	<b>35</b>	<b>34</b>
<b>Operating expenses</b>	<b>-125</b>	<b>-102</b>
Staff costs	-51	-51
Pension fund contribution	-32	-10
Administrative expenses	-29	-28
Depreciation of fixed assets	-8	-7
Banknote procurement costs	-4	-6
Other expenses	-1	0
<b>OPERATING PROFIT</b>	<b>467</b>	<b>491</b>
<b>Profit for the pension fund</b>	<b>19</b>	<b>24</b>
Income of the pension fund	63	58
Expenses of the pension fund	-44	-34
<b>Changes in provisions</b>	<b>-232</b>	<b>-232</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b>254</b>	<b>283</b>

## Bank of Finland's published results and profit distribution, 2002–2011



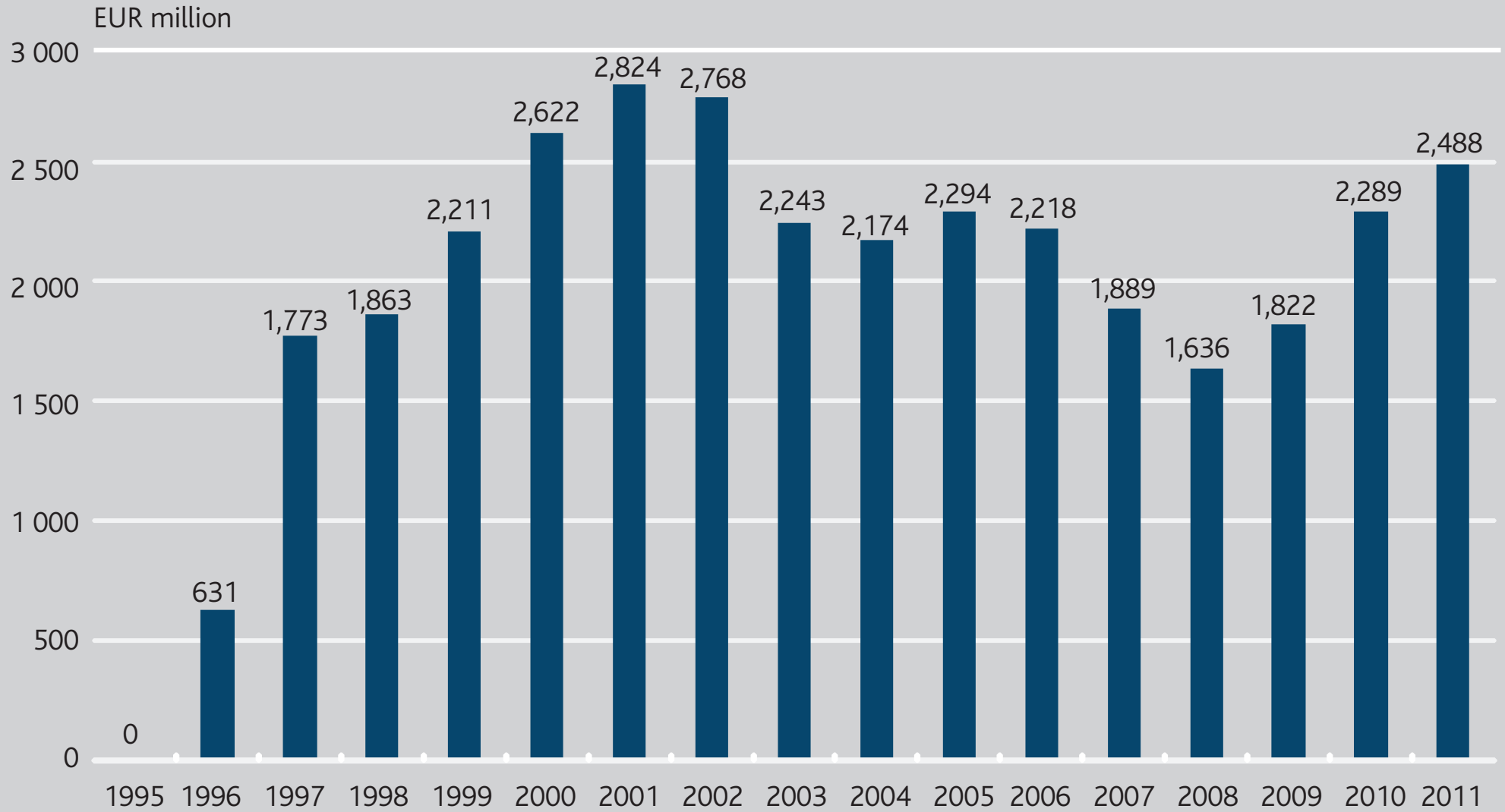
Source: Bank of Finland.

## Bank of Finland's net interest income



Source: Bank of Finland.

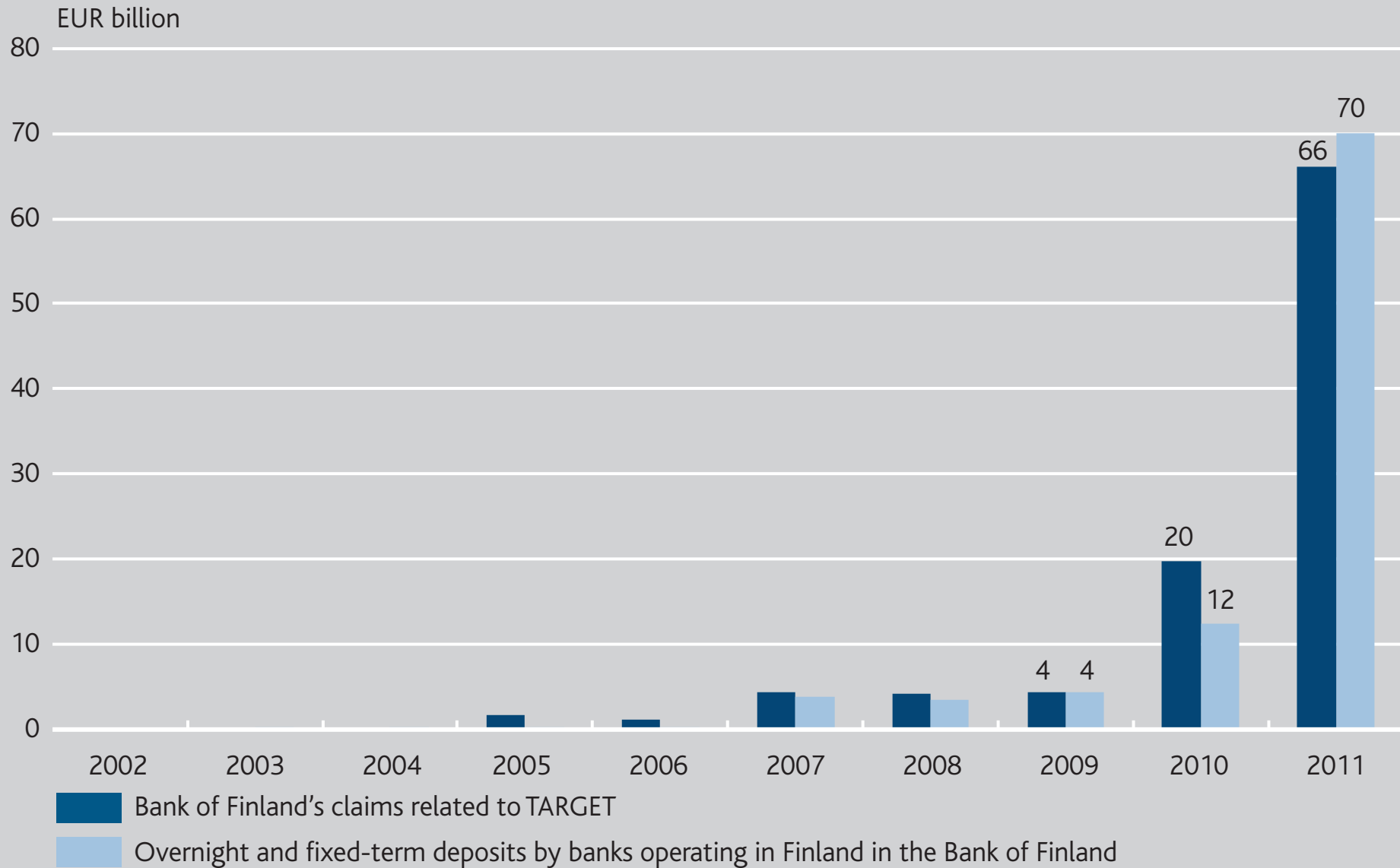
# Bank of Finland's provisions (excl. pension liability provision)



Source: Bank of Finland.

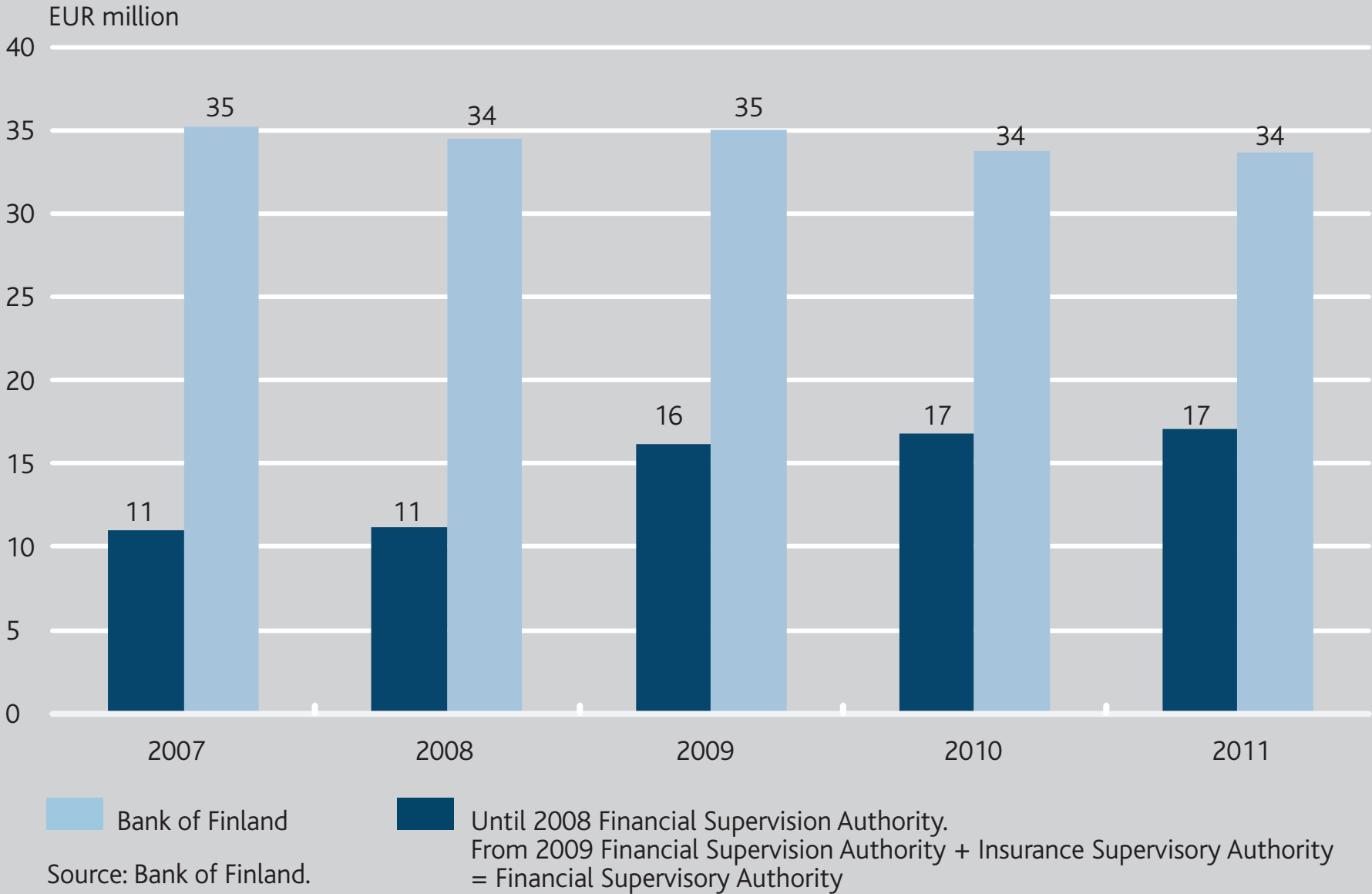


# Claims related to TARGET and deposits by banks in the Bank of Finland

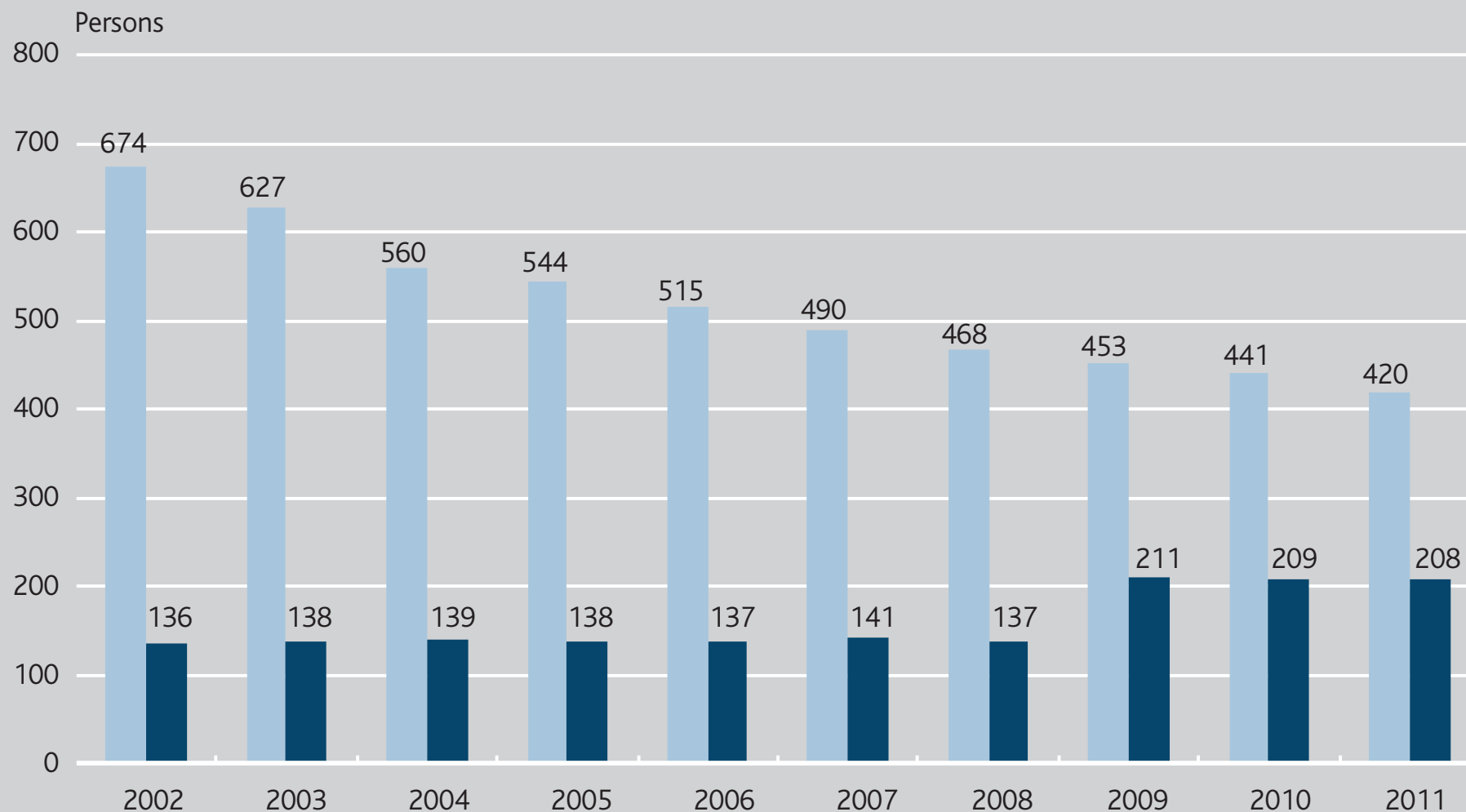


Source: Bank of Finland.

# Bank of Finland's and Financial Supervisory Authority's staff costs, 2007–2011



# Bank of Finland's and Financial Supervisory Authority's headcount, 2002–2011



Bank of Finland

Until 2008 Financial Supervision Authority.  
From 2009 Financial Supervision Authority + Insurance Supervisory Authority  
= Financial Supervisory Authority

Source: Bank of Finland.