



EUROJÄRJESTELMÄ  
EUROSYSTEMET

# Bank of Finland's balance sheet, profit and loss account and charts for key items

## Bank of Finland's profit for 2012

**Profit EUR 337 million, of which EUR 227 million to the State**

### Profit effects of key items

NET INTEREST INCOME / NET RESULT OF FINANCIAL OPERATIONS, WRITE-DOWNS AND RISK PROVISIONS

998

Joint Eurosystem income on monetary policy items, EUR 764 m, adjusted for pooling of monetary income, EUR -345 m

Net result of pooling of monetary income

-345

Other central banking income

133

Income on unredeemed markka banknotes and coins, EUR 119 m (one-off item)

OPERATING PROFIT

754

EUR 200 m for additional risks and EUR 100 m for markka redemptions. General provision total EUR 1,495 m

PROVISION TRANSFERS

General provision

-300

Provision for real value loss

-117

Provision for real value loss EUR 978 m

PROFIT FOR THE FINANCIAL YEAR

337

## Bank of Finland's balance sheet, EUR million

	31 Dec 2012	31 Dec 2011
<b>ASSETS</b>		
<b>Gold and gold receivables</b>	<b>1,988</b>	<b>1,918</b>
<b>Claims on non-euro area residents denominated in foreign currency</b>	<b>6,171</b>	<b>5,886</b>
Receivables from the International Monetary Fund	2,097	1,967
Balances with banks and security investments, external loans and other external assets	4,074	3,919
<b>Claims on euro area residents denominated in foreign currency</b>	<b>404</b>	<b>628</b>
<b>Claims on non-euro area residents denominated in euro</b>	<b>1,970</b>	<b>1,946</b>
<b>Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>3,681</b>	<b>2,311</b>
Main refinancing operations	–	10
Longer-term refinancing operations	3,681	2,301
<b>Other claims on euro area credit institutions denominated in euro</b>	<b>0</b>	<b>40</b>
<b>Securities of euro area residents denominated in euro</b>	<b>11,471</b>	<b>13,889</b>
Securities held for monetary policy purposes	4,555	4,637
Other securities	6,915	9,253
<b>Intra-Eurosystem claims</b>	<b>74,382</b>	<b>70,271</b>
Participating interest in ECB	141	120
Claims equivalent to the transfer of foreign reserves	722	722
Net claims related to the allocation of euro banknotes within the Eurosystem	3,248	3,485
Other claims within the Eurosystem (net)	70,270	65,944
<b>Other assets</b>	<b>1,115</b>	<b>1,171</b>
Coins of euro area	27	25
Tangible and intangible fixed assets	155	165
Other current assets	607	569
Other	326	413
<b>Total assets</b>	<b>101,182</b>	<b>98,061</b>

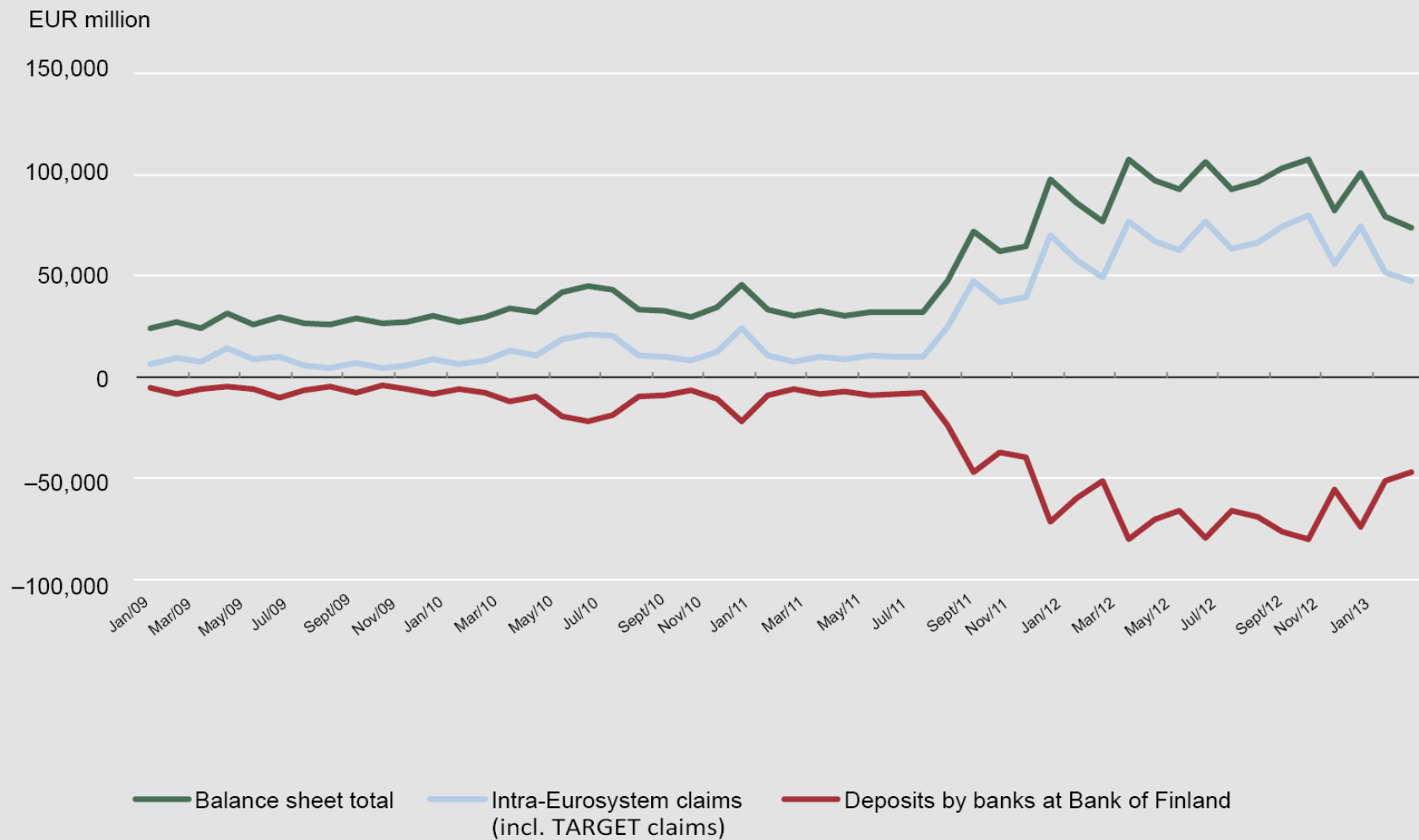
## Bank of Finland's balance sheet, EUR million

	31 Dec 2012	31 Dec 2011
<b>LIABILITIES</b>		
Banknotes in circulation	15,044	14,649
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	73,799	71,697
Current accounts (covering the minimum reserve system)	31,698	1,657
Overnight deposits	37,101	52,540
Fixed-term deposits (liquidity-absorbing fine-tuning operations)	5,000	17,500
Liabilities to other euro area residents denominated in euro	801	836
Liabilities to non-euro area residents denominated in euro	1,004	782
Liabilities to euro area residents denominated in foreign currency	0	0
Liabilities to non-euro area residents denominated in foreign currency	139	153
Counterpart of special drawing rights allocated by the IMF	1,387	1,412
Other liabilities	24	178
Revaluation accounts	2,609	2,806
Provisions	3,708	3,032
Capital and reserves	2,332	2,262
Primary capital	841	841
Reserve fund	1,491	1,421
Profit for the financial year	337	254
<b>Total liabilities</b>	<b>101,182</b>	<b>98,061</b>

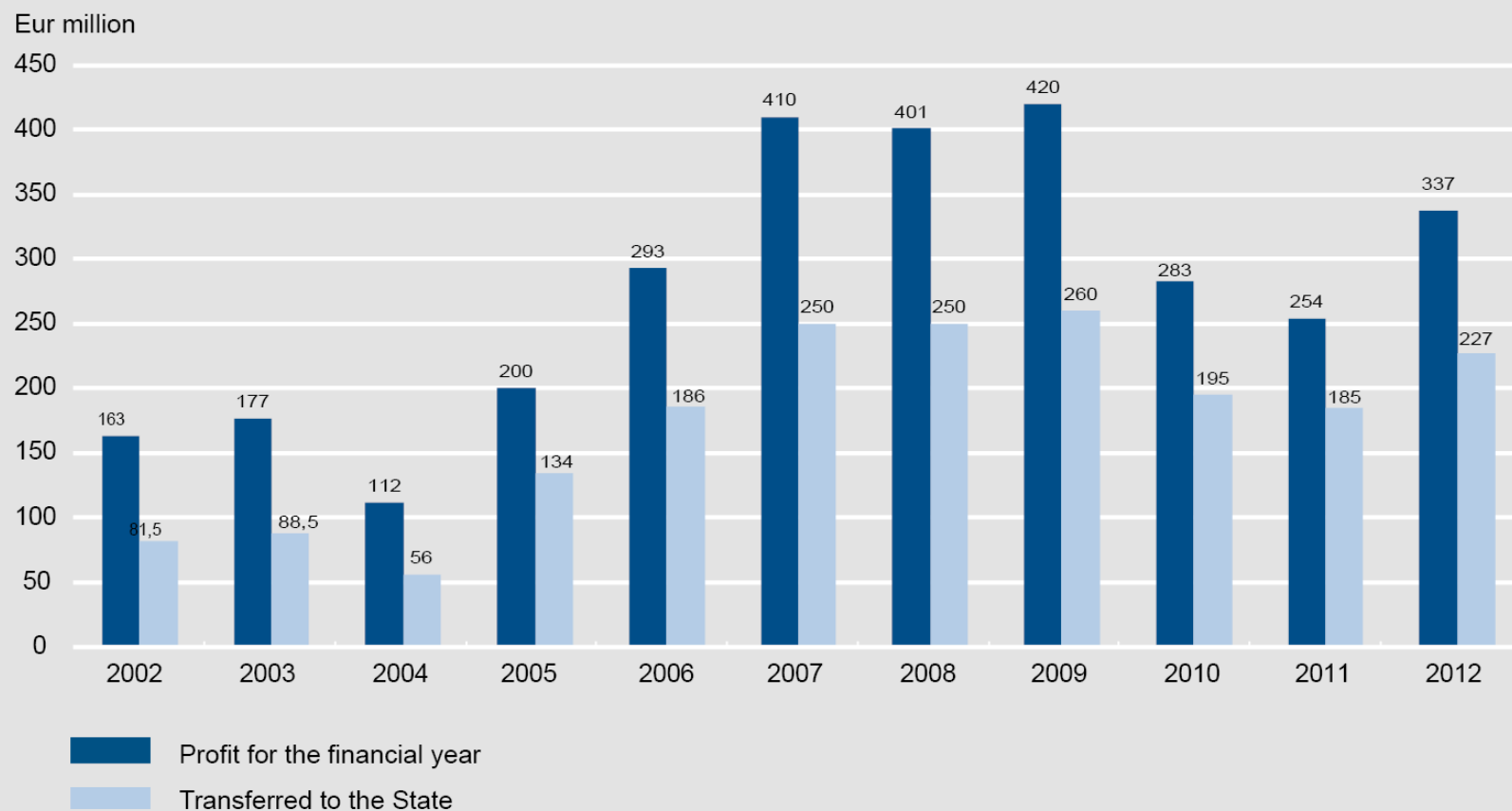
## Bank of Finland's profit and loss account, EUR million

	1 Jan–31 Dec 2012	1 Jan–31 Dec 2011
<b>Interest income</b>	1,110	763
<b>Interest expense</b>	-113	-170
<b>NET INTEREST INCOME</b>	998	592
Foreign exchange rate differences	14	5
Securities price differences	221	63
Valuation losses related to currencies and securities	-3	-59
Change in foreign exchange rate and price difference provision	-232	-9
<b>NET RESULT OF FINANCIAL OPERATIONS, WRITE-DOWNS AND RISK PROVISIONS</b>	998	592
Fees and commissions income and expense	-1	-0
Net result of pooling of monetary income	-343	-75
Share in ECB profit	1	3
Provisions in respect of monetary policy operations	11	22
Other central banking income	133	15
<b>CENTRAL BANKING PROFIT</b>	800	557
<b>Other income</b>	47	35
<b>Operating expenses</b>	-92	-125
Staff costs	-52	-51
Pension fund contribution	-	-32
Administrative expenses	-29	-29
Depreciation of fixed assets	-8	-8
Banknote procurement costs	-3	-4
Other expenses	-1	-1
<b>OPERATING PROFIT</b>	754	467
<b>Profit for the pension fund</b>	47	19
Income of the pension fund	78	63
Expenses of the pension fund	-31	-44
<b>Changes in provisions</b>	-464	-232
<b>PROFIT FOR THE FINANCIAL YEAR</b>	337	254

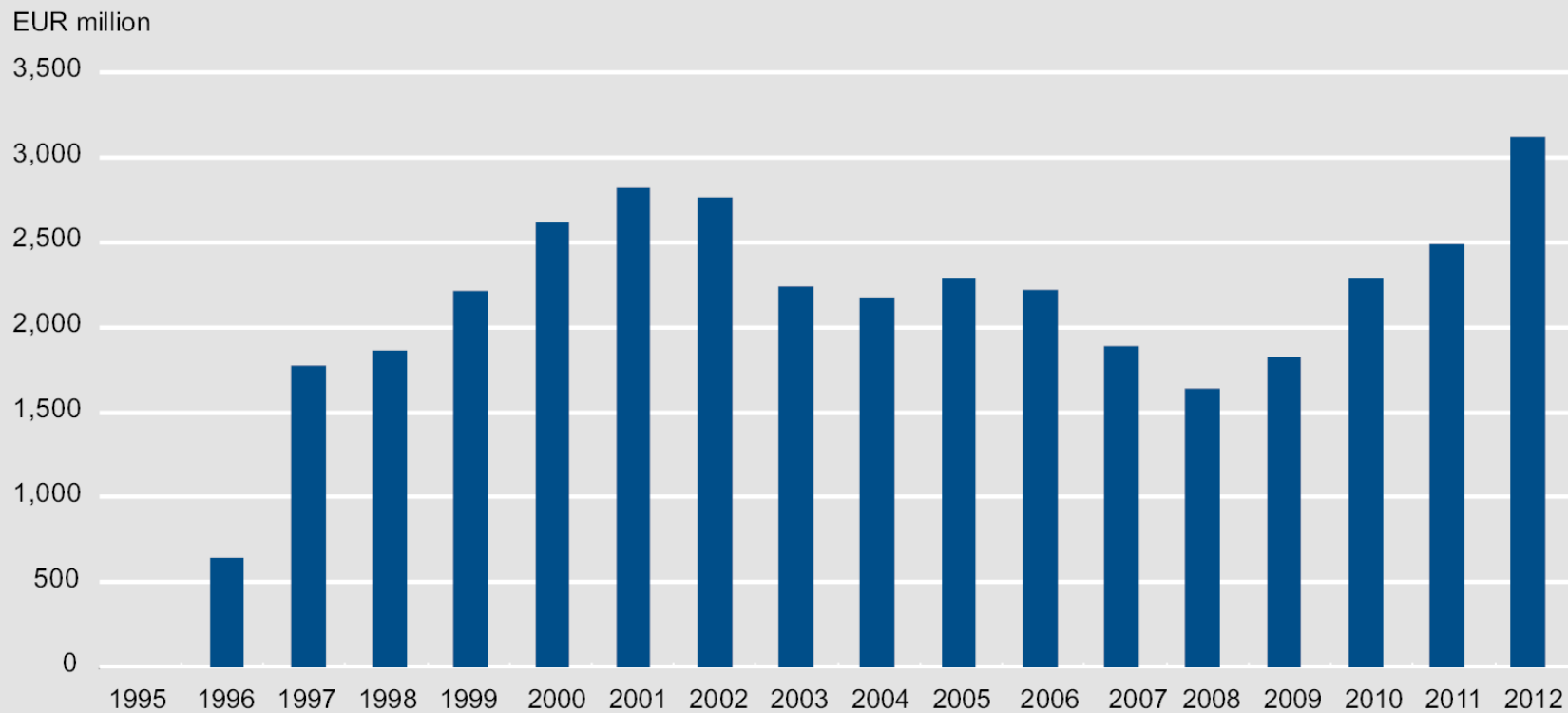
## Balance sheet total, TARGET claims and bank deposits



## Bank of Finland's profit after provisions and profit distribution to the State, 2002–2012



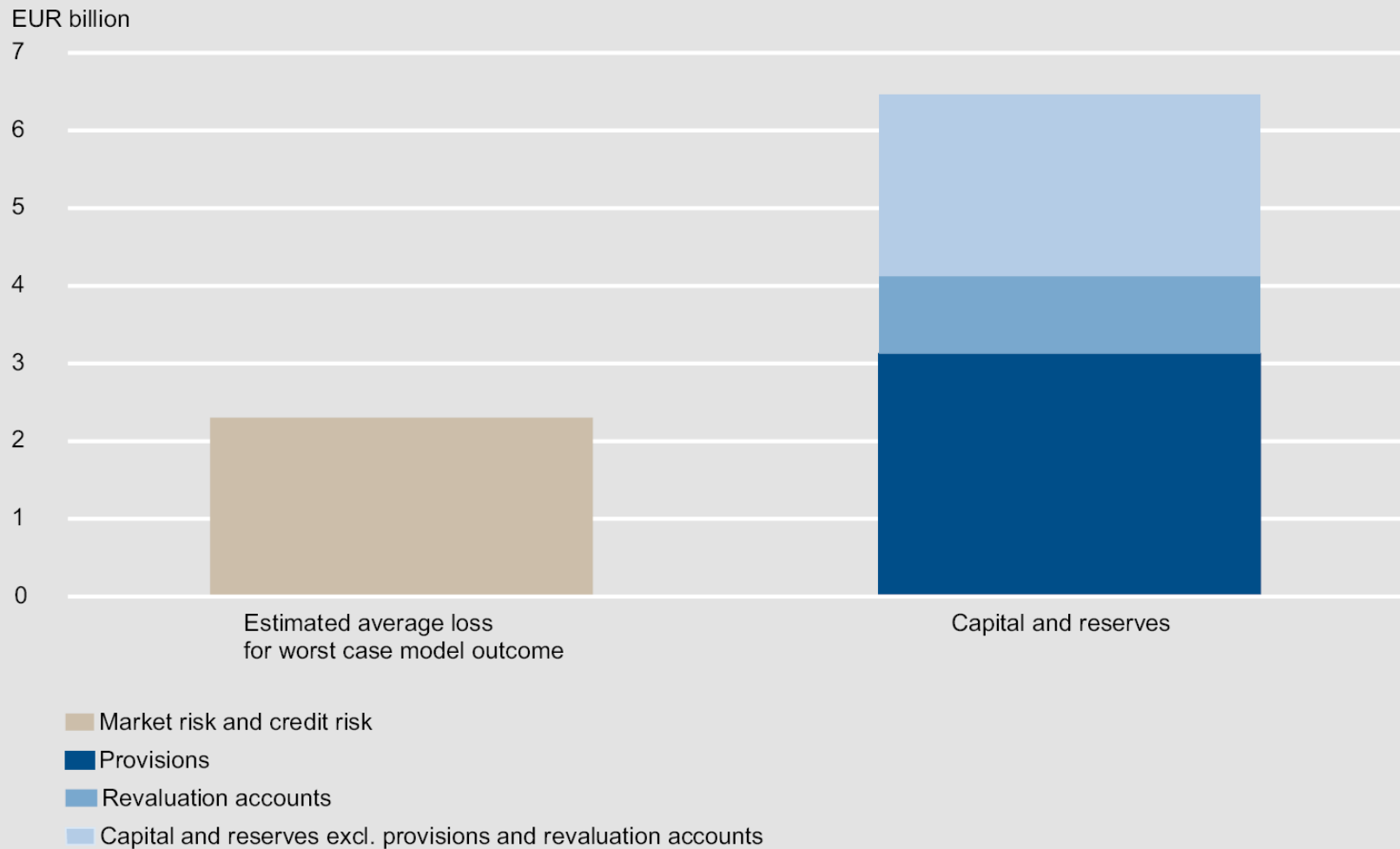
## Bank of Finland's provisions for risks\*



\* Excluding pension liability provision.



## Bank of Finland's total risks and capital and reserves



# Eurosystem's Securities Markets Programme (SMP)

## Eurosystem

Figures rounded up to closest EUR 100 million

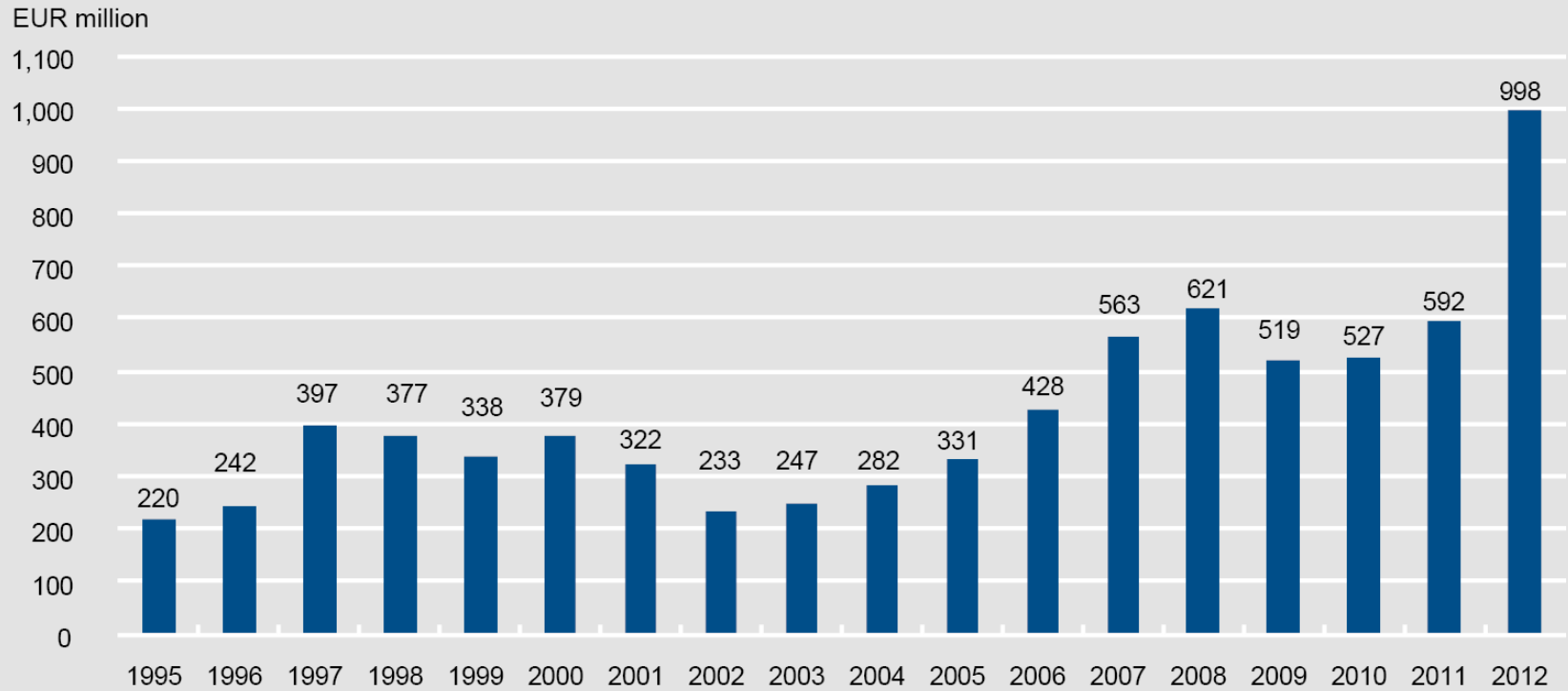
Issuer	Nominal value	Book value
Ireland	14,200	13,600
Greece	33,900	30,800
Spain	44,300	43,700
Italy	102,800	99,000
Portugal	22,800	21,600
Total	218,000	208,700

## Bank of Finland's calculated share in SMP

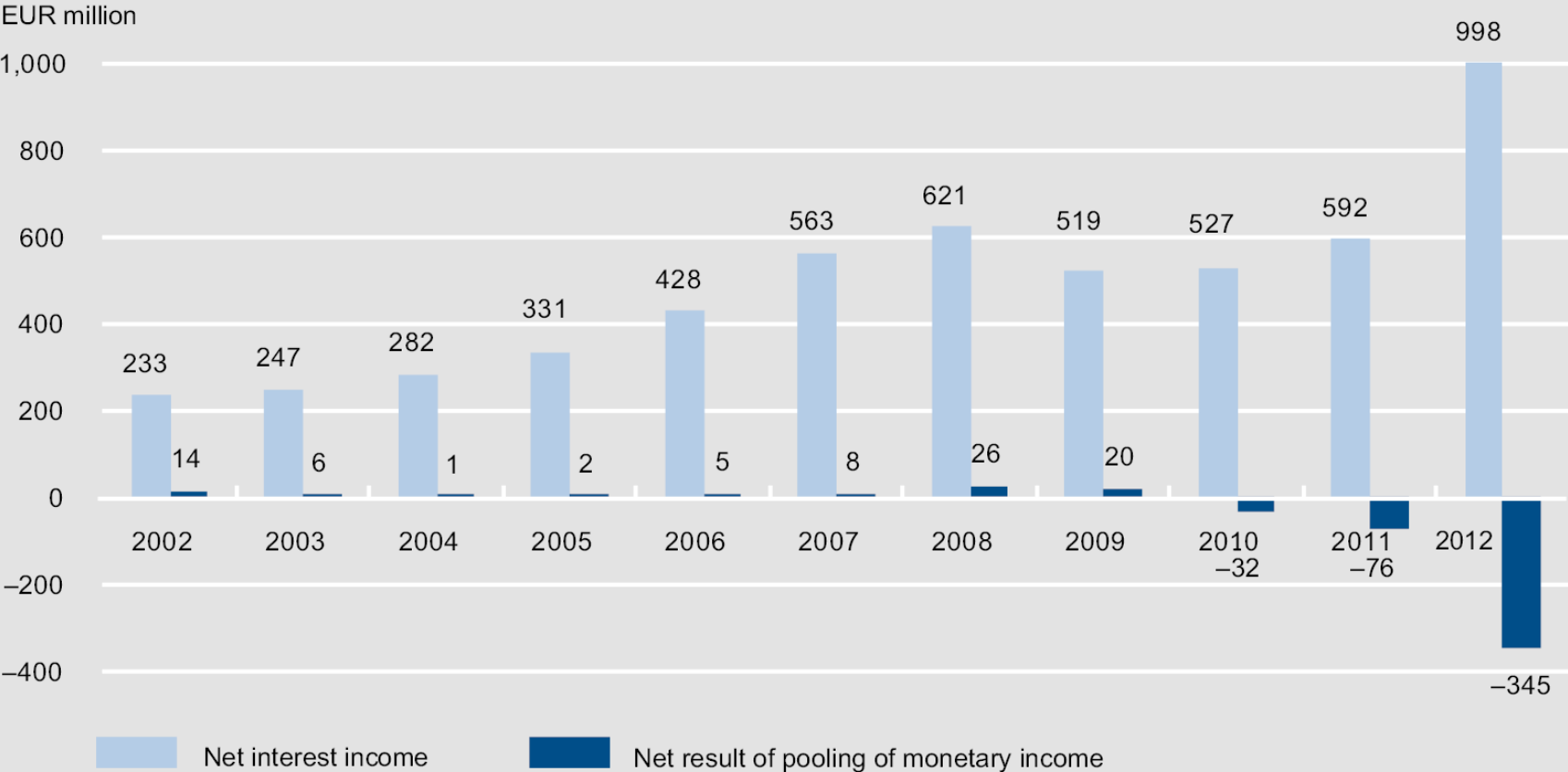
EUR million

Issuer	Nominal value	Book value
Ireland	234.3	224.4
Greece	559.4	508.2
Spain	731.0	721.1
Italy	1,696.2	1,633.5
Portugal	376.2	356.4
Total	3,597.0	3,443.6

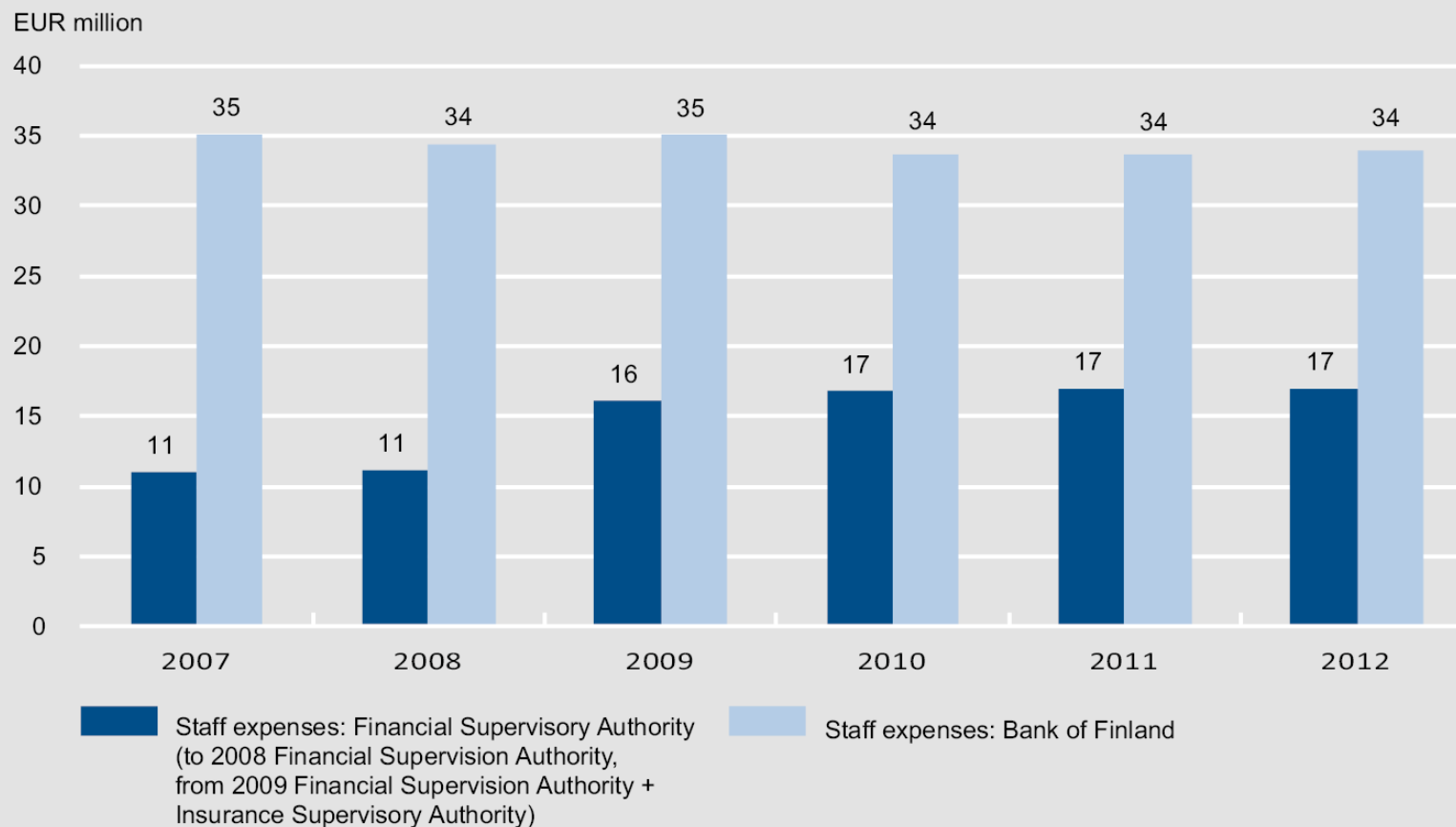
## Bank of Finland's net interest income



# Bank of Finland's net interest income and net result of pooling of monetary income



## Bank of Finland's and Financial Supervisory Authority's staff expenses, 2007–2012



## Bank of Finland's and Financial Supervisory Authority's staff size, 2002–2012

