



EUROJÄRJESTELMÄ
EUROSYSTEMET

Finnish Payments Council

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Mission of the Payments Council

The Payments Council is a forum that brings together different interest groups for open discussion and exchange of ideas on payments.

The Payments Council supports the use of advanced, internationally compatible payment methods that are efficient for society as a whole, while promoting competition.

Vision of the Payments Council

*Finland to become a leader in the area of payment efficiency**

** Efficiency refers to social efficiency of payments*

Tasks of the Payments Council

- The Payments Council analyses and assesses changes in the operating environment, ongoing payments initiatives in Finland and the rest of the world, and the impacts of regulation.
- The Payments Council contributes to the development of payments by publishing assessments and conclusions in a manner it deems appropriate, for example at the annual Payments Forum.
- The Payments Council puts particular emphasis on:
 - the safety and reliability of payments
 - the availability and usability of payment services
 - the efficiency of payment solutions.

Working method of the Payments Council

- The activities of the Payments Council are open and transparent, and it publishes an annual report on its work.
- Those invited to join as members of the Payments Council include payment service providers and users, directly and via umbrella organisations, as well as authorities. Payment Council members ensure a broad representation of the views of their interest groups.
- The Payments Council convenes twice a year or at the invitation of the chair, if necessary. The Payments Council may call in ad hoc working groups to prepare matters under consideration and to present them to the Payments Council.
- Responsibility for the practical organisation of the work of the Payments Council lies with the Bank of Finland.

Payment Council's draft work schedule for 2014

1. Study: *The current payments landscape and trends in Finland and internationally*
2. Study: *Payments and ongoing initiatives on the digital economy*