



CALL FOR PAPERS – Deadline 30 June 2009

10th Annual Bank of Finland/CEPR Conference: CREDIT CRUNCH AND THE MACROECONOMY

Co-organized by Cass Business School

Helsinki, 15-16 October 2009

Financial market illiquidity and deleveraging, caused by the ongoing global financial crisis, is leading in turn to a substantial reduction in both the demand for and the supply of credit in many countries. This credit crunch is contributing to the depth of recession, interfering with the transmission of monetary policy, and posing questions about the operation of fiscal policy and its impact on the pace and sustainability of the recovery. The Bank of Finland and Centre for Economic Policy Research are inviting submissions to the 10th Annual Bank of Finland/CEPR Conference. The conference aims at bringing together scholars, from the disciplines of both finance and macroeconomics, to present and discuss the latest research on credit crunches and their impact on the macroeconomy. Both theoretical and empirical papers are welcome.

Topics

Areas of interest include, but are not limited to, the following:

- Anatomy of a credit crunch: how does it start, how does it end?
- The macroeconomics of financial market liquidity
- The interaction of balance sheet constraints and the macroeconomy
- The conduct and operation of monetary policy in a credit crunch
- Modelling credit crunches and financial crises
- Historical episodes of credit crunches
- Policy options: mitigating the effects of a credit crunch; preventing the emergence of a credit crunch

Programme Committee

Juha Kilponen (Bank of Finland)
Alistair Milne (Cass Business School)
Jouko Vilmunen (Bank of Finland)

The conference will take place in Helsinki. Travel and accommodation expenses will be covered for academic participants presenting or discussing papers according to the CEPR travel guidelines. Please indicate on your online reply form whether you will be able to cover your own travel costs or whether you will require funding. Where travel can be funded, it will be done according to CEPR Travel Guidelines (<http://www.cepr.org/meets/WKCN/misc/trp.pdf>).

To respond to this Call, please visit www.cepr.org/YourProfile/Meetings. The deadline for replies is **24:00 GMT on Tuesday 30 June 2009**. In the online registration form you will be asked to specify your funding requirements. In addition, you will also be asked to specify if you wish to present a paper, if you wish to act as a discussant, or just to attend the meeting as a general participant. If you would like to submit a paper proposal, please upload a one-page abstract or provisional draft online. The authors of the selected papers will be informed by the Wednesday 15 July.

You may also like to read our Guidelines on how to register online for CEPR Meetings at <http://www.cepr.org/meets/emo/Guidelines.htm>. If you have any difficulties registering for this meeting, please contact Sapna Patel, Programme and Meetings Assistant, at **Spatel@cepr.org** or **+44 20 7183 8813**.

Yours sincerely

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