### TERMINOLOGY - ENGLISH

**MFI STATISTICAL REPORTING TO THE BANK OF FINLAND**

**VERSION 1.0, DATED 17 July 2009**

<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>000 (record)</td>
<td>Batch record used for reporting eg information on data provider.</td>
</tr>
<tr>
<td>AAR</td>
<td>See Annualised agreed rate.</td>
</tr>
<tr>
<td>Aggregation</td>
<td>Summing of basic level data to a higher level according to a specific classification factor. Antonym: disaggregation.</td>
</tr>
<tr>
<td>Allocation of balance sheet items (field)</td>
<td>In content record, field Allocation of balance sheet item describes whether the item in question is an asset (A), liability (L) or an off-balance sheet item (O).</td>
</tr>
<tr>
<td>Annual percentage rate of charge</td>
<td>Abbreviation APRC. When calculating the APRC, all charges relating to drawing down and otherwise servicing the loan are taken into account, not only the interest rate.</td>
</tr>
<tr>
<td>Annualised agreed rate</td>
<td>Abbreviation AAR. Interest rate agreed on individually between the customer and the MFI. AAR takes into account the frequency of interest rate payments and is converted to an annual basis. Reflects the interest rate an MFI pays on deposits and receives for loans.</td>
</tr>
<tr>
<td>APK</td>
<td>Abbreviation for Arvopaperikeskus, Finnish Central Securities Depository.</td>
</tr>
<tr>
<td>APRC</td>
<td>See Annual percentage rate of charge.</td>
</tr>
<tr>
<td>ASP deposit</td>
<td>Savings deposit for first home purchase, classified as deposit with agreed maturity (instrument category I.225).</td>
</tr>
<tr>
<td>Auxiliary sector</td>
<td>In certain cases, additional information is needed on the sector on the basis of ECB requirements. Such information is needed on FVCs/SSPEs and central counterparty clearing houses, which are reported with sector codes S.123 or S.124. (Code list 30.)</td>
</tr>
<tr>
<td>BIC code (ISO 9362)</td>
<td>Bank Identifier Code. A bank’s unique identification code issued by SWIFT, which also maintains the register. BIC codes are used in interbank payment transfers, particularly international bank transfers. Can be used in the reporting as internal identifier for foreign entities.</td>
</tr>
<tr>
<td>BIS</td>
<td>Bank for International Settlements.</td>
</tr>
<tr>
<td>BIS area</td>
<td>Countries reporting statistical data to BIS.</td>
</tr>
<tr>
<td>---</td>
<td></td>
</tr>
<tr>
<td><strong>BIS unit</strong></td>
<td>Group or foreign affiliate (subsidiary/branch). (See Instructions for MFI statistical reporting, section 15.3.)</td>
</tr>
<tr>
<td><strong>BoF</strong></td>
<td>Abbreviation for Bank of Finland (SP, Suomen Pankki).</td>
</tr>
<tr>
<td><strong>Bond</strong></td>
<td>Bond indenture which specifies loan amount and terms and conditions (e.g., interest and repayment schedule). Mainly marketable loans issued by the entity.</td>
</tr>
<tr>
<td><strong>Book value currency</strong></td>
<td>Book values are always reported in euro.</td>
</tr>
<tr>
<td><strong>BS (record)</strong></td>
<td>Balance sheet record used for reporting MFI’s name, balance sheet total and year-level data.</td>
</tr>
<tr>
<td><strong>Business ID</strong></td>
<td>Code granted by the National Board of Patents and Registration of Finland, used for identification of an undertaking or entity.</td>
</tr>
<tr>
<td><strong>Call option</strong></td>
<td>Derivative contract that entitles one to buy the underlying.</td>
</tr>
<tr>
<td><strong>Capital certainty</strong></td>
<td>Guarantee that the investor will get back the original amount invested.</td>
</tr>
<tr>
<td><strong>Central counterparty</strong></td>
<td>Central counterparty clearing house. Can participate as a counterparty in repo trades in interbank markets.</td>
</tr>
<tr>
<td><strong>Central counterparty clearing house</strong></td>
<td>Entity that can participate in repo trades in interbank markets with MFIs.</td>
</tr>
<tr>
<td><strong>Centralised Securities Database</strong></td>
<td>Abbreviation CSDB. Securities database maintained by the ECB and used by central banks. It includes data on securities with ISIN code (not derivatives). Data in database are combined with security-specific data sent by reporter for statistical purposes.</td>
</tr>
<tr>
<td><strong>Certificate of deposit</strong></td>
<td>Zero-interest negotiable bearer instrument issued by a deposit bank. At maturity the bearer is paid the nominal value of the instrument. Usually the original maturity is at most one year.</td>
</tr>
<tr>
<td><strong>Clean price</strong></td>
<td>Net price of a security, excluding interest accrued.</td>
</tr>
<tr>
<td><strong>Code list</strong></td>
<td>List of values of a certain classification factor.</td>
</tr>
<tr>
<td><strong>Collectively assessed impairments (on loans)</strong></td>
<td>Impairments that cannot be allocated to a specific loan or borrower should be allocated according to the same attributes as loans. Collectively assessed impairments are reported in IL record.</td>
</tr>
<tr>
<td><strong>Commercial paper</strong></td>
<td>Short-term negotiable promissory note issued by an undertaking.</td>
</tr>
<tr>
<td><strong>Consolidated data</strong></td>
<td>1) In RATI survey, loans and deposits (LD and IL records), debt securities, shares and other equity (SBS record) and derivatives (REST record), are reported separately in their own rows if the counterparty is the same group’s financial and insurance corporation (S.12), foreign affiliate or parent company. 2) In KOTI survey, consolidated data are reported on groups that have been informed of their reporting obligation by the Bank of Finland. KOTI reporting is based on BIS statistical requirements.</td>
</tr>
<tr>
<td><strong>Convenience credit card credit</strong></td>
<td>Credit granted at an interest rate of 0% in the period between the payment transaction(s) effectuated with the card during one billing cycle and the date at which the debit balances from this specific billing cycle become due.</td>
</tr>
<tr>
<td><strong>Conversion</strong></td>
<td>Currency from which a balance sheet item is converted into euro.</td>
</tr>
<tr>
<td>Term</td>
<td>Definition</td>
</tr>
<tr>
<td>-------------------------------------------</td>
<td>----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>currency</td>
<td>Undertaking for which FIN-FSA has granted a credit institution authorisation. Undertaking whose business is to receive repayable funds from the public and to grant credits for its own account.</td>
</tr>
<tr>
<td>Credit institution</td>
<td>Credit institution exempt from reserve requirement. Credit institution that the ECB has exempt from minimum reserve requirements.</td>
</tr>
<tr>
<td>CS (record)</td>
<td>Consolidated record. Used in KOTI survey for for reporting consolidated data.</td>
</tr>
<tr>
<td>CSDB</td>
<td>See Centralised Securities Database.</td>
</tr>
<tr>
<td>Currency</td>
<td>Cash: banknotes and coins.</td>
</tr>
<tr>
<td>Data provider</td>
<td>Entity responsible for submitting data on a specific reporter to Bank of Finland. Data provider can be an entity other than the MFI to which the data pertain.</td>
</tr>
<tr>
<td>DCS</td>
<td>Data Collection Service.</td>
</tr>
<tr>
<td>DCS operator</td>
<td>Company responsible for transfer of data from enterprises to an authority, here Bank of Finland. Also called TYVI operator. DCS operator is Itella Information Oy.</td>
</tr>
<tr>
<td>DCS service</td>
<td>Data collection service for transmitting MFI data to Bank of Finland.</td>
</tr>
<tr>
<td>Debit card</td>
<td>Delayed debit cards. Cards providing convenience credit.</td>
</tr>
<tr>
<td>Debt securities</td>
<td>Securities other than shares and derivatives. Debt securities include money market paper and bonds (instrument category I.33).</td>
</tr>
<tr>
<td>Deposit redeemable at notice</td>
<td>Deposits that cannot be classified as overnight deposits, deposits with agreed maturity or repos. Includes eg deposits without any agreed and fixed maturity which are, if withdrawn on demand, subject to considerable withdrawal costs.</td>
</tr>
<tr>
<td>Derivatives net payments</td>
<td>Payment flows (cash flows) realised during the reporting month from derivative contracts. Derivatives net payments are only reported on contracts with non-residents.</td>
</tr>
<tr>
<td>Derogation</td>
<td>Reduced reporting, tail reporting. Bank of Finland may grant small MFIs derogations from full reporting obligations. Reporting frequency is quarterly.</td>
</tr>
<tr>
<td>Direct investment</td>
<td>Ownership in a foreign enterprise amounting to at least 10% of the enterprise’s value. In RATI survey, direct investment is only reported if the historical purchase price is at least EUR 50 million. Direct investments are only reported in respect of assets.</td>
</tr>
<tr>
<td>Dirty price</td>
<td>Debt security’s gross price, including interest accrued.</td>
</tr>
</tbody>
</table>
| ECB guidelines and recommendations on cross-border transactions and foreign reserves | ECB guidelines on balance of payments, international investment position and international reserves template  
<table>
<thead>
<tr>
<th>Term</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exchange rate change</td>
<td>Change in book value on account of change in the exchange rate of a currency item. Not reported in this reporting. BoF/ECB calculates on the basis of reported data.</td>
</tr>
<tr>
<td>Extended credit card credit</td>
<td>Credit granted after the due date(s) of the previous billing cycle(s) has/have passed, ie debit amounts on the card account that have not been settled when this was first possible. Interest is usually charged on this credit.</td>
</tr>
<tr>
<td>Extension of deadline</td>
<td>Reporters may be granted extensions for submission of data to Bank of Finland. A deadline is extended only in an exceptional case, usually for one day.</td>
</tr>
<tr>
<td>Financial instrument (classification)</td>
<td>Financial instrument classification applied to assets, liabilities or both and partly to off-balance sheet items.</td>
</tr>
<tr>
<td>Financial leasing</td>
<td>Contracts where the legal owner of a durable good (lessor) lends these assets to a third party (lessee) for most if not all of the economic lifetime of the assets. Classified in RATI survey in instrument category I.47 “Other loans”.</td>
</tr>
<tr>
<td>Financial Supervisory Authority</td>
<td>Abbreviation FIN-FSA. An authority supervising the financial and insurance sectors in Finland. From 1 January 2009 responsible for most of the functions of the former two authorities, Financial Supervision Authority and Insurance Supervisory Authority. <a href="http://www.finanssivalvonta.fi/en/Pages/Default.aspx">http://www.finanssivalvonta.fi/en/Pages/Default.aspx</a></td>
</tr>
<tr>
<td>Financial vehicle corporation</td>
<td>Abbreviation FVC. Undertaking that carries out one or more securitisation transactions and is financially independent of the originator of the securitisation. It issues or intends to issue securities, other equity, debt securities and/or derivatives. Subsector of financial corporations other than MFIs. See Securitisation special purpose entity.</td>
</tr>
<tr>
<td>FIN-FSA</td>
<td>See Financial Supervisory Authority.</td>
</tr>
<tr>
<td>Flow (item)</td>
<td>Total combined value of reporter’s transactions during the reference period, in gross (eg new drawdowns of loans, securitised loans, loan purchases/sales) or net (eg derivatives net payments, loan losses).</td>
</tr>
<tr>
<td>FTP</td>
<td>Abbreviation for File Transfer Protocol. Standard network protocol used for data transmission between two computers.</td>
</tr>
<tr>
<td>Full reporter</td>
<td>Reporter subject to full reporting requirements, ie reporters who report all required data on a monthly basis. Compare Tail reporter.</td>
</tr>
<tr>
<td>Full reporting</td>
<td>Standard R ATI monthly reporting of a MFI.</td>
</tr>
<tr>
<td>FVC</td>
<td>See Financial vehicle corporation.</td>
</tr>
<tr>
<td>Holder</td>
<td>Buyer of a derivative contract.</td>
</tr>
<tr>
<td>Hybrid instrument</td>
<td>Financial instrument consisting of two components, eg a loan linkd to a derivative. Includes eg reverse convertibles and discount certificates.</td>
</tr>
<tr>
<td>ID order service</td>
<td>Web-based service <a href="https://sol.itella.net/b/ec/bof-tunnustilaus/">https://sol.itella.net/b/ec/bof-tunnustilaus/</a> through which an</td>
</tr>
<tr>
<td>Identifier</td>
<td>MFI (= reporter or data provider) orders user ID for accessing the DCS service.</td>
</tr>
<tr>
<td>------------</td>
<td>-------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>Interest payable. Interest owed, ie accrued since the previous interest payment but not yet paid.</td>
</tr>
<tr>
<td>Interest payable</td>
<td>Interest accrued. Interest owed, ie accrued since the previous interest payment but not yet paid.</td>
</tr>
<tr>
<td>Interest rate reset period</td>
<td>Period specified in a loan contract for loan interest rate reset.</td>
</tr>
<tr>
<td>Intermediated loan</td>
<td>In this reporting, loan granted/negotiated by reporting MFI to a Finnish economic agent and transferred to the balance sheet of an undertaking in the same group located abroad. Does not include loans intermediated from government funds.</td>
</tr>
<tr>
<td>Internal identifier</td>
<td>Code used by the reporter in its internal information system for the identification of a security or other item. Mandatory field in SBS record.</td>
</tr>
<tr>
<td>Investment fund</td>
<td>Fund that offers for subscription and redeems fund shares and that invests the proceeds primarily in negotiable securities.</td>
</tr>
<tr>
<td>ISIN</td>
<td>ISIN code. Unique identifier of a security. 12-character code that begins with a country code. In Finland issued by APK.</td>
</tr>
<tr>
<td>ISO 3166</td>
<td>Standard of the International Organization for Standardization (ISO) which defines codes (country codes) for all countries in the world.</td>
</tr>
<tr>
<td>ISO 4217</td>
<td>International standard on three-letter codes for currency names, eg EUR, FIM or RUB. The first two letters of the code are generally the two letters of the country code and the third is the initial of the currency itself.</td>
</tr>
<tr>
<td>ISO 6166</td>
<td>International standard that identifies securities. See ISIN.</td>
</tr>
<tr>
<td>ISO 9362</td>
<td>Also known as SWIFT code. Bank identification code approved by the International Organization for Standardization (ISO).</td>
</tr>
<tr>
<td>Key code card (Avainlukulista)</td>
<td>Card comprising 100 pairs of key codes and values needed as an additional confirmation to enter the DCS service with user ID and password. A key code card is sent automatically to the reporter when the reporter receives the DCS service user ID. A new key code card is sent when the reporter has used the 90th key code and value pair in the card.</td>
</tr>
<tr>
<td>KOTI reporting</td>
<td>MFI’s KOTI survey is used for reporting eg consolidated cross-border claims and off-balance sheet items. The survey pertains to MFIs that have been informed of their reporting obligation by the Bank of Finland. KOTI reporting is based on BIS statistical requirements.</td>
</tr>
<tr>
<td>LD (record)</td>
<td>In RATI survey, loan and deposit record used for reporting data on loans and deposits.</td>
</tr>
<tr>
<td>Lead manager</td>
<td>Undertaking that arranges and coordinates a syndicated loan.</td>
</tr>
<tr>
<td>List of MFIs</td>
<td>List of monetary financial institutions in the EU, maintained by ECB, in which each MFI is identified by an ECB code. Central banks of member states are responsible for the accuracy of national data. <a href="http://sdw.ecb.europa.eu/browse.do?node=4586742">http://sdw.ecb.europa.eu/browse.do?node=4586742</a>.</td>
</tr>
<tr>
<td>Loan acquisition (loan purchase)</td>
<td>Economic transfer of a loan or loan portfolio from another economic agent to the reporting MFI, achieved either by transfer of ownership or by sub-participation.</td>
</tr>
<tr>
<td>Loan loss</td>
<td>Write-off, credit loss.</td>
</tr>
<tr>
<td>-----------</td>
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</tr>
<tr>
<td></td>
<td>1) In connection with stock of loans: loan losses and impairments during the month (Instructions for MFI statistical reporting, section 13.2).</td>
</tr>
<tr>
<td></td>
<td>2) In connection with securitisation: recorded loan losses as at transaction date, allocated to the proper balance sheet item as precisely as possible (Instructions for MFI statistical reporting, section 12.1).</td>
</tr>
<tr>
<td>Loan disposal (loan sale)</td>
<td>Economic transfer of a loan or loan portfolio by the reporting MFI to another economic agent, achieved either by transfer of ownership or by sub-participation.</td>
</tr>
<tr>
<td>Loan transfer</td>
<td>Disposal or acquisition of a loan.</td>
</tr>
<tr>
<td>Loans (wide)</td>
<td>In ECB data collection, loans (wide) consists in practice of the following Standard Balance Sheet items: B11;0110 Claims on central banks repayable on demand, B03;03 Claims on credit institutions, B03;05 Claims on the public and public sector entities and B03;07 Leasing assets.</td>
</tr>
<tr>
<td>Local authority paper</td>
<td>Negotable short-term debt instrument issued by a local authority or joint local authority.</td>
</tr>
<tr>
<td>Lump-sum allowance</td>
<td>ECB-determined amount which a credit institution can deduct in the calculation of its minimum reserve reserve requirements. Currently EUR 100,000.</td>
</tr>
<tr>
<td>MFI</td>
<td>See Monetary financial institution.</td>
</tr>
<tr>
<td>MFI code</td>
<td>Identification code with which MFIs have been identified in the list of monetary financial institutions of the ECB. The MFI code is issued by the national central bank. The code of credit institutions operating in Finland is FI + business ID.</td>
</tr>
<tr>
<td>Minimum (requirement)</td>
<td>Minimum level for which data must be submitted to Bank of Finland.</td>
</tr>
<tr>
<td>Minimum reserve requirement</td>
<td>Credit institution’s minimum reserve requirement (credit institution subject to minimum reserves) is determined on the basis of its balance sheet data.</td>
</tr>
<tr>
<td>Monetary financial institution</td>
<td>Abbreviation MFI. Credit institutions as defined in Community law, or another resident financial institutions whose business is to receive deposits and/or close substitutes for deposits from entities other than MFIs and, for its own account, to grant credits and/or make investments in securities. MFIs in Finland comprise Bank of Finland, credit institutions and money market funds. ECB has established and maintains a list of entities that meet the MFI definition. <a href="http://sdw.ecb.europa.eu/browse.do?node=4586742">http://sdw.ecb.europa.eu/browse.do?node=4586742</a></td>
</tr>
<tr>
<td>Money and banking statistics (BoF)</td>
<td>Bank of Finland’s current reporting instructions for MFIs, valid until the reporting of data as of May 2010. <a href="http://www.bof.fi/en/tilastot/raportointiobjeet/raha_ja_pankki.htm">http://www.bof.fi/en/tilastot/raportointiobjeet/raha_ja_pankki.htm</a></td>
</tr>
<tr>
<td>Money market fund</td>
<td>Investment fund in the MFI sector which invests in short-term bonds and money market instruments and thereby pursues a rate of return close to the short-term market rate. Also known as short-term funds.</td>
</tr>
<tr>
<td>Money market paper</td>
<td>Money market instrument. Instrument traded on short-term (≤ 1 year) money markets, which is discounted at issuance. Domestic money market instruments are eg banks’ certificates of deposit, treasury bills, commercial paper and local authority paper.</td>
</tr>
<tr>
<td>Money market promissory note (non-marketable)</td>
<td>Non-marketable money market claims based on promissory notes. In RATI survey, classified as loans.</td>
</tr>
<tr>
<td>Term</td>
<td>Definition</td>
</tr>
<tr>
<td>------</td>
<td>------------</td>
</tr>
<tr>
<td>Net payments (derivatives)</td>
<td>Derivatives net payments; net payments from derivative contracts. In RATI survey, payment flows (cash flows) realised during the reporting month to be reported. Derivatives net payments are only reported on contracts with non-residents.</td>
</tr>
<tr>
<td>Net settlement (option)</td>
<td>Procedure where the buyer of an option is credited and the seller is charged the net value of an option.</td>
</tr>
<tr>
<td>New agreement = new business</td>
<td>New agreement between customer and MFI during the reference period (regardless of whether the loan is drawn down during the period or not). May be a new agreement arising from new negotiations of existing loan or deposit.</td>
</tr>
<tr>
<td>New drawdown (of loan)</td>
<td>Loan drawdown during the reporting month, regardless of when the loan agreement was concluded.</td>
</tr>
<tr>
<td>Nominal value</td>
<td>Amount of principal that a debtor is contractually obliged to repay to a creditor.</td>
</tr>
<tr>
<td>Nominal value currency</td>
<td>Currency in which a security has been issued.</td>
</tr>
<tr>
<td>Non-compliance system</td>
<td>ECB has set up a non-compliance system for monitoring infringements in the reporting of balance sheet data by MFIs. The system monitors the fulfillment of minimum standards for data transmission, accuracy and conceptual compliance. In the case of non-compliance with the minimum standards, a fine may be imposed on the MFI. <a href="http://www.ecb.europa.eu/ecb/legal/pdf/c_19520040731en00080009.pdf">http://www.ecb.europa.eu/ecb/legal/pdf/c_19520040731en00080009.pdf</a></td>
</tr>
<tr>
<td>Null</td>
<td>Data in the field are not required here. See Validation (rules).</td>
</tr>
<tr>
<td>Operator</td>
<td>Entity that transmits data between reporter and Bank of Finland. Currently Itella Information Oy.</td>
</tr>
<tr>
<td>OTC derivative</td>
<td>Over-the-counter derivative. Non-standardised derivative. Contract traded directly between two parties, ie not through derivatives exchange or other intermediary.</td>
</tr>
<tr>
<td>Other adjustments</td>
<td>See Reclassifications and other adjustments.</td>
</tr>
<tr>
<td>Price revaluation (of a security)</td>
<td>Changes in prices of securities. Not reported in this reporting. Bank of Finland calculates price changes using reported data and CSDB data.</td>
</tr>
<tr>
<td>Put option</td>
<td>Derivative contract that entitles one to sell the underlying.</td>
</tr>
<tr>
<td>RATI reporting</td>
<td>Monthly or quarterly statistical survey on all MFIs covering statistical requirements laid down in ECB regulations concerning MFI sector balance sheet (ECB/2008/32), statistics on interest rates (ECB/2009/7), requirements for statistics on balance of payments, outstanding credit and financial accounts, as well as BIS statistical requirements. The survey also covers the needs of FIN-FSA’s security-by-security based reporting of shares and debt securities. The data are also used for calculating minimum reserve requirements.</td>
</tr>
<tr>
<td>Reclassifications and other adjustments</td>
<td>Transfer of a balance-sheet item from one category to another (eg financial asset, sector or industrial classification) so that the change is not being affected by a transaction. Reclassifications are reported to Bank of Finland without undue delay. (See Instructions for MFI statistical reporting, section 3.5.)</td>
</tr>
<tr>
<td>Record</td>
<td>Set of statistical data provided in a regular format. A report includes records (rows) reported according to record structure specifications.</td>
</tr>
<tr>
<td>Reduced reporting</td>
<td>Tail reporting. Quarterly RATI reporting of a small MFI with derogation from full reporting requirement.</td>
</tr>
<tr>
<td>Reference period</td>
<td>Reporting period. Period for which data are reported; month, quarter or year.</td>
</tr>
<tr>
<td>Reference rate</td>
<td>Interest rate to which a loan interest rate is linked.</td>
</tr>
</tbody>
</table>
| Reminder | If the report has not been submitted via the DCS service by the deadline, an
<table>
<thead>
<tr>
<th><strong>Automatic reminder</strong></th>
<th>will be sent by email on the next banking day.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Repo agreement</strong></td>
<td>A contract between purchaser and seller where the seller commits to buy back the securities at a fixed price on a specified future date.</td>
</tr>
<tr>
<td><strong>Report</strong></td>
<td>MFI’s response to a Bank of Finland RATI or KOTI survey, which the reporter submits to Bank of Finland via the DCS service.</td>
</tr>
<tr>
<td><strong>Reporter</strong></td>
<td>MFI required to submit specified data to Bank of Finland.</td>
</tr>
<tr>
<td><strong>Reporting calendar</strong></td>
<td>Calendar sent by Bank of Finland to reporters indicating the last reporting day of each reporting period.</td>
</tr>
<tr>
<td><strong>Reporting currency</strong></td>
<td>Data are reported in euro.</td>
</tr>
<tr>
<td><strong>Reporting frequency</strong></td>
<td>The number of required surveys during a calendar year. Reporting frequency can be monthly (full reporters; 12 reports a year) or quarterly (tail reporters; 4 reports a year).</td>
</tr>
<tr>
<td><strong>Reporting period</strong></td>
<td>Reference period. Period for which data are reported; month, quarter or year.</td>
</tr>
<tr>
<td><strong>Reporting service</strong></td>
<td>Web-based part of DCS service for transmission of report to Bank of Finland (alternative for direct data transfer). Logging into the service at <a href="https://sol.itella.net/ec/bof/">https://sol.itella.net/ec/bof/</a> requires user ID, password and key code list.</td>
</tr>
<tr>
<td><strong>Reserve base data</strong></td>
<td>Reported data used in the calculation of minimum reserves.</td>
</tr>
<tr>
<td><strong>Reserve requirement</strong></td>
<td>Reserves a credit institution is obliged to hold on account with Bank of Finland during a maintenance period. The requirement is calculated on the basis of data on deposits and debt securities issued.</td>
</tr>
<tr>
<td><strong>REST (record)</strong></td>
<td>Record for reporting balance sheet items other than loans, deposits and securities.</td>
</tr>
<tr>
<td><strong>Revaluation adjustment</strong></td>
<td>In RATI and KOTI reporting, MFIs report loan losses and impairments (on loans). Price changes and exchange rate changes are not reported. Loan losses are reported on a net basis.</td>
</tr>
<tr>
<td><strong>Revolving loan</strong></td>
<td>Agreement between lender and borrower that allows a borrower to take advances, during a defined period and up to a certain limit, and repay the advances at his discretion before a defined date.</td>
</tr>
<tr>
<td><strong>Sale/buy back agreement</strong></td>
<td>Repo agreement where the holder sells an asset item and buys it back immediately.</td>
</tr>
<tr>
<td><strong>SBS</strong></td>
<td>Security-by-security. Data reported on a security-by-security basis.</td>
</tr>
<tr>
<td><strong>SBS (record)</strong></td>
<td>Record for collecting security-by-security data.</td>
</tr>
<tr>
<td><strong>Sectoral classification</strong></td>
<td>Classification of Finnish and non-resident counterparties and issuers according to sectoral classification (S.1….). Categories S2…. and S.3…. are not used in this reporting.</td>
</tr>
<tr>
<td><strong>Securitisation</strong></td>
<td>Transfer of asset exposures to a special purpose entity (SPPE) / financial vehicle corporation (FVC) which issues securities. Defined in Directive 2006/48/EC, Article 4(37) and in Regulation ECB/2008/30, Article 1. (See Instructions for MFI statistical reporting, section 12.)</td>
</tr>
<tr>
<td><strong>Securitisation special purpose entity</strong></td>
<td>Abbreviation SSPE. Undertaking that carries out one or more securitisation transactions and is financially independent of the originator of the securitisation. It issues or intends to issue securities. See Financial vehicle corporation.</td>
</tr>
<tr>
<td><strong>Security-by-security reporting</strong></td>
<td>Each security is reported separately at least in one row, as one record.</td>
</tr>
<tr>
<td>Term</td>
<td>Definition</td>
</tr>
<tr>
<td>----------------------</td>
<td>-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Servicer (of a loan)</td>
<td>(In securitisation) an MFI which manages securitised loans on a day-to-day basis in terms of the collection of loan repayments and interest from the borrowers, which it then forwards to investors in the securitisation scheme.</td>
</tr>
<tr>
<td>SFTP</td>
<td>Secure File Transfer Protocol. Abbreviation often used for SSH FTP secured file transfer technique.</td>
</tr>
<tr>
<td>Short selling</td>
<td>Transaction in which one party borrows securities and sells them.</td>
</tr>
<tr>
<td>SIRA survey</td>
<td>Bank of Finland’s data collection on investment funds. Data on money market funds are also collected via SIRA survey, even though they are part of the MFI sector. <a href="http://www.bof.fi/en/tilastot/raportointiohjeet/sijoitusrahastot.htm">http://www.bof.fi/en/tilastot/raportointiohjeet/sijoitusrahastot.htm</a></td>
</tr>
<tr>
<td>SSPE</td>
<td>See Securitisation special purpose entity.</td>
</tr>
<tr>
<td>Standardised derivative</td>
<td>Standardised derivatives (I.341) are derivative contracts that are traded and/or settled in a stock exchange or comparable marketplace, the terms of which are defined in the rules of such exchange or marketplace and the market price of which is quoted in such exchange or marketplace on a daily basis.</td>
</tr>
<tr>
<td>Survey</td>
<td>Bank of Finland data collection that specifies all statistical data to be reported by the reporter.</td>
</tr>
<tr>
<td>Suspense item</td>
<td>Asset balances held in the MFI’s balance sheet which are not booked in the customers’ name but which nevertheless relate to customers’ funds (e.g., funds that are awaiting investment, transfer or settlement).</td>
</tr>
<tr>
<td>Syndicated loan</td>
<td>Loan in which several institutions participate as lenders. Usually one institution acts as the lead manager.</td>
</tr>
<tr>
<td>Tail reporter</td>
<td>Reporters with reduced reporting requirements. Balance sheet data collection must cover at least 95% of MFI sector’s total balance sheet. In practice, derogations have been granted to MFIs with balance sheet total of EUR 200 million or less. MFIs in the ‘tail’ are checked annually.</td>
</tr>
<tr>
<td>Tail reporting</td>
<td>Reduced reporting. Quarterly R ATI reporting of a small MFI that has been granted derogation from full reporting requirements.</td>
</tr>
<tr>
<td>Technical record</td>
<td>Record that begins the file, batch record used for reporting e.g., information on data provider.</td>
</tr>
<tr>
<td>TOL 2008</td>
<td>Statistics Finland’s Standard Industrial Classification. Valid classification for the grouping of similar activities into activity categories. In practice, the system classifies into different categories places of business such as factories, shops, offices and repair shops (Code lists 31 and 31b).</td>
</tr>
<tr>
<td>Transaction (code)</td>
<td>R ATI reporting includes data on stocks (S), flows (F), values of new business on loans and deposits (N), values of new drawdowns (D), repo sales (RS) and repo purchases (RB), collectively assessed impairments (IL), and derivatives net payments to foreign contracting parties (DT) and from foreign contracting parties (DF) (Code list 6).</td>
</tr>
<tr>
<td>Transaction period</td>
<td>Field in LD record in which the tail reporter reports the month in which securitisation, loan acquisition or sale occurred.</td>
</tr>
<tr>
<td>Transferable overnight deposits</td>
<td>Deposits withdrawable in cash and directly transferable on demand to perform payments to another economic agent.</td>
</tr>
<tr>
<td>TYVI</td>
<td>Electronic client service through which undertakings can report data to authorities. See DCS operator.</td>
</tr>
<tr>
<td>Umbrella</td>
<td>Credit limit that allows the customer to draw loans on several types of loan.</td>
</tr>
<tr>
<td>Term</td>
<td>Definition</td>
</tr>
<tr>
<td>--------------------</td>
<td>-----------------------------------------------------------------------------</td>
</tr>
<tr>
<td>contract</td>
<td>accounts up to a certain maximum amount applying to all loan accounts together.</td>
</tr>
<tr>
<td>Underlying</td>
<td>Share, index, interest, currency, commodity or something else that can be bought or sold on the basis of a derivative (option, forward contract).</td>
</tr>
<tr>
<td>Validation (rule)</td>
<td>Checking of data in accordance with record structure.</td>
</tr>
<tr>
<td>Valuation change</td>
<td>See Revaluation adjustment.</td>
</tr>
<tr>
<td>Venture capital fund</td>
<td>Fund that offers shares for subscription and invests the proceeds primarily in growth companies for possible later listing or sale. Fund shares are not redeemed; instead they are sold in the secondary market.</td>
</tr>
<tr>
<td>VIRATI</td>
<td>Collaboration between the Financial Supervisory Authority, Bank of Finland and Statistics Finland for the harmonisation and development of data contents, classifications and reporting system tools used in the reporting of statistical data to authorities. <a href="http://www.tilastokeskus.fi/tup/virati/index_en.html">http://www.tilastokeskus.fi/tup/virati/index_en.html</a></td>
</tr>
<tr>
<td>VPN secured FTP</td>
<td>VPN (Virtual Private Network). Data transmission method that enables the linking of networks of two undertakings via a public network, to form a virtual private secure network.</td>
</tr>
<tr>
<td>Writer</td>
<td>Seller of a derivative contract.</td>
</tr>
<tr>
<td>X identifier</td>
<td>X identifier corresponds to business ID and is granted to a foreign entity for business identification purposes.</td>
</tr>
</tbody>
</table>