

International Reserves and Foreign Currency Liquidity

Released on 28 February, 2005

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-January 2005

	Bank of Finland	Central Government	Total
A. Official reserve assets			
	9269		9269
(1) Foreign currency reserves (in convertible foreign currencies)	8169		8169
(a) Securities	6818		6818
of which: issuer headquartered in reporting country but located abroad	13		13
(b) total currency and deposits with:	1352		1352
(i) other national central banks, BIS and IMF	160		160
(ii) banks headquartered in the reporting country	242		242
of which: located abroad	242		242
(iii) banks headquartered outside the reporting country	949		949
of which: located in the reporting country	0		0
(2) IMF reserve position	474		474
(3) SDRs	112		112
(4) gold (including gold deposits and, if appropriate, gold swapped)	513		513
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	1		1
- financial derivatives	1		1
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	817	875	1692
- securities not included in official reserve assets	696	0	696
- deposits not included in official reserve assets	121	0	121
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	0	875	875
- gold not included in official reserve assets	0	0	0
- other	1	0	1

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-January 2005

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits	0	0	0	0	-934	-387	-135	-412	-934	-387	-135	-412
- outflows (-)												
Principal	0	0	0	0	-675	-342	-72	-261	-675	-342	-72	-261
Interest	0	0	0	0	-259	-45	-63	-151	-259	-45	-63	-151
- inflows (+)												
Principal	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)												
	0	0	0	0	863	386	114	363	863	386	114	363
(a) Short positions (-)	0	0	0	0	-4	-4	0	0	-4	-4	0	0
(b) Long positions (+)	0	0	0	0	867	390	114	363	867	390	114	363
3. Other (specify)	-568	-568	0	0	0	0	0	0	-568	-568	0	0
- outflows related to repos (-)	-568	-568	0	0	0	0	0	0	-568	-568	0	0
- inflows related to reverse repos (+)	0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)	0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)	0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)	0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-January 2005

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided by:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided to:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-January 2005

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	309	0	309
- lent or repoed and included in Section I	-568	0	-568
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	877	0	877
(e) financial derivative assets (net, marked to market)	1	875	876
- forwards	0	0	0
- futures	0	0	0
- swaps	1	875	876
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	5443	5443
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	5443	5443
(a) short positions (-)	0	-52	-52
(b) long positions (+)	0	5495	5495
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2004Q3:			
(a) currency composition of reserves (by groups of currencies)	9356		9356
- currencies in SDR basket	5810		5810
- currencies not in SDR basket	3546		3546

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