



Biography

Tuomas Välimäki

Member of the Board of the Bank of Finland
Alternate Member of the ECB Governing Council

Tuomas Välimäki has been a member of the Bank of Finland Board since 12 July 2018. He is responsible for monetary policy implementation and investment of the Bank's financial assets, as well as payment systems and cash supply. His responsibilities also cover information management, the development of digital euro, and the Bank's research function, including the Bank of Finland Institute for Emerging Economies (BOFIT). In addition, Välimäki is an alternate member of the Governing Council of the European Central Bank. Since 1995, he has held various positions both at the Bank of Finland as well as the European Central Bank.

Dr. Välimäki holds great expertise in monetary policy and the related research. He is an internationally renowned and recognised expert on monetary policy. His doctoral dissertation, completed in 2003 at the Helsinki School of Economics, examined the impact of monetary policy operations on the short-term money market. He has published several articles on monetary policy mechanisms in European Central Bank and Bank of Finland publications series. He was also one of the main authors of 'The Concrete Euro', a book on the implementation of monetary policy. The book 'Central Banking in Turbulent Times', coauthored with Francesco Papadia and published in 2018, examines fundamental questions about the central banking system, asking whether the model of an independent central bank devoted to price stability is the final resting point of a complex development that started centuries ago.