

International Reserves and Foreign Currency Liquidity

Released on 28 June, 2002

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-May 2002

	Bank of Finland	Central Government	Total
A. Official reserve assets			
	9690		9690
(1) Foreign currency reserves (in convertible foreign currencies)	8329		8329
(a) Securities	6853		6853
of which: issuer headquartered in reporting country but located abroad	0		0
(b) total currency and deposits with:	1476		1476
(i) other national central banks, BIS and IMF	133		133
(ii) banks headquartered in the reporting country	359		359
of which: located abroad	359		359
(iii) banks headquartered outside the reporting country	984		984
of which: located in the reporting country	0		0
(2) IMF reserve position	609		609
(3) SDRs	202		202
(4) gold (including gold deposits and, if appropriate, gold swapped)	550		550
- volume in fine troy ounces	2		2
(5) other reserve assets (specify)	0		0
- financial derivatives	0		0
- loans to nonbank nonresidents	0		0
- other	0		0
B. Other foreign currency assets (specify)	732	85	817
- securities not included in official reserve assets	578	0	578
- deposits not included in official reserve assets	154	0	154
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	0	85	85
- gold not included in official reserve assets	0	0	0
- other	0	0	0

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-May 2002

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits	0	0	0	0	-4450	-89	-702	-3659	-4450	-89	-702	-3659
- outflows (-)	0	0	0	0	-3783	-64	-572	-3147	-3783	-64	-572	-3147
Principal	0	0	0	0	-667	-25	-130	-512	-667	-25	-130	-512
- inflows (+)	0	0	0	0	0	0	0	0	0	0	0	0
Principal	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0	0	0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	0	0	0	1342	36	575	731	1342	36	575	731
(a) Short positions (-)	0	0	0	0	-214	-25	-25	-164	-214	-25	-25	-164
(b) Long positions (+)	0	0	0	0	1556	61	600	895	1556	61	600	895
3. Other (specify)	-332	-332	0	0	0	0	0	0	-332	-332	0	0
- outflows related to repos (-)	-332	-332	0	0	0	0	0	0	-332	-332	0	0
- inflows related to reverse repos (+)	0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)	0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)	0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)	0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-May 2002

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
2. Foreign currency securities issued with embedded options (puttable bonds)	0				0				0			
3. Undrawn, unconditional credit lines provided by:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
Undrawn, unconditional credit lines provided to:	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-May 2002

	Bank of Finland	Central Government	Total
(1) To be reported with standard periodicity and timeliness:			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	652	0	652
- lent or repoed and included in Section I	-332	0	-332
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	984	0	984
(e) financial derivative assets (net, marked to market)	1	85	86
- forwards	0	0	0
- futures	0	0	0
- swaps	1	85	86
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	418	418
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	418	418
(a) short positions (-)	0	-2616	-2616
(b) long positions (+)	0	3034	3034
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
(2) To be disclosed less frequently (quarterly), 2002Q1:			
(a) currency composition of reserves (by groups of currencies)	9776		9776
- currencies in SDR basket	6950		6950
- currencies not in SDR basket	2826		2826

Discrepancies may arise from rounding.