

## International Reserves and Foreign Currency Liquidity

Released on 29 October, 2004

### I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-September 2004

	Bank of Finland	Central Government	Total
<b>A. Official reserve assets</b>			
	9356		9356
<b>(1) Foreign currency reserves (in convertible foreign currencies)</b>	8115		8115
<b>(a) Securities</b>	6823		6823
of which: issuer headquartered in reporting country but located abroad	18		18
<b>(b) total currency and deposits with:</b>	1292		1292
(i) other national central banks, BIS and IMF	114		114
(ii) banks headquartered in the reporting country	362		362
of which: located abroad	362		362
(iii) banks headquartered outside the reporting country	817		817
of which: located in the reporting country	0		0
<b>(2) IMF reserve position</b>	532		532
<b>(3) SDRs</b>	181		181
<b>(4) gold (including gold deposits and, if appropriate, gold swapped)</b>	524		524
- volume in fine troy ounces	2		2
<b>(5) other reserve assets (specify)</b>	4		4
- financial derivatives	4		4
- loans to nonbank nonresidents	0		0
- other	0		0
<b>B. Other foreign currency assets (specify)</b>	848	-664	184
- securities not included in official reserve assets	652	0	652
- deposits not included in official reserve assets	194	0	194
- loans not included in official reserve assets	0	0	0
- financial derivatives not included in official reserve assets	1	-664	-663
- gold not included in official reserve assets	0	0	0
- other	0	0	0

Discrepancies may arise from rounding.

**II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)**

End-September 2004

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)			Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
<b>1. Foreign currency loans, securities and deposits</b>	0	0	0	0	-2011	-162	-75	-1774	-2011	-162	-75	-1774
- outflows (-)												
Principal	0	0	0	0	-1722	-146	-72	-1504	-1722	-146	-72	-1504
Interest	0	0	0	0	-289	-16	-3	-270	-289	-16	-3	-270
- inflows (+)												
Principal	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0	0	0	0
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)</b>												
	0	0	0	0	1866	158	80	1629	1866	158	80	1629
(a) Short positions (-)	0	0	0	0	-4	0	0	-4	-4	0	0	-4
(b) Long positions (+)	0	0	0	0	1871	158	80	1633	1871	158	80	1633
<b>3. Other (specify)</b>	-620	-620	0	0	0	0	0	0	-620	-620	0	0
- outflows related to repos (-)	-620	-620	0	0	0	0	0	0	-620	-620	0	0
- inflows related to reverse repos (+)	0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (-)	0	0	0	0	0	0	0	0	0	0	0	0
- trade credit (+)	0	0	0	0	0	0	0	0	0	0	0	0
- other accounts payable (-)	0	0	0	0	0	0	0	0	0	0	0	0
- other accounts receivable (+)	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

### III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-September 2004

	Bank of Finland				Central Government				Total			
	Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)			Total	Maturity breakdown (residual maturity, where applicable)		
		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year		Up to 1 month	More than 1 month and up to 3 months	More than 3 months and up to 1 year
<b>1. Contingent liabilities in foreign currency</b>	0	0	0	0	0	0	0	0	0	0	0	0
(a) Collateral guarantees on debt falling due within 1 year	0	0	0	0	0	0	0	0	0	0	0	0
(b) Other contingent liabilities	0	0	0	0	0	0	0	0	0	0	0	0
<b>2. Foreign currency securities issued with embedded options (puttable bonds)</b>	0				0				0			
<b>3. Undrawn, unconditional credit lines provided by:</b>	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (+)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (+)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (+)	0	0	0	0	0	0	0	0	0	0	0	0
(b) with banks and other financial institutions	0	0	0	0	0	0	0	0	0	0	0	0
(c) with banks and other financial institutions headquartered in the reporting country (+)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Undrawn, unconditional credit lines provided to:</b>	0	0	0	0	0	0	0	0	0	0	0	0
(a) other national monetary authorities, BIS, IMF, and other international organizations	0	0	0	0	0	0	0	0	0	0	0	0
- other national monetary authorities (-)	0	0	0	0	0	0	0	0	0	0	0	0
- BIS (-)	0	0	0	0	0	0	0	0	0	0	0	0
- IMF (-)	0	0	0	0	0	0	0	0	0	0	0	0
(b) banks and other financial institutions headquartered in reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
(c) banks and other financial institutions headquartered outside the reporting country (-)	0	0	0	0	0	0	0	0	0	0	0	0
<b>4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency</b>	0	0	0	0	0	0	0	0	0	0	0	0
(a) Short positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought puts	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written calls	0	0	0	0	0	0	0	0	0	0	0	0
(b) Long positions	0	0	0	0	0	0	0	0	0	0	0	0
(i) Bought calls	0	0	0	0	0	0	0	0	0	0	0	0
(ii) Written puts	0	0	0	0	0	0	0	0	0	0	0	0

Discrepancies may arise from rounding.

#### IV. Memo items, EUR million

End-September 2004

	Bank of Finland	Central Government	Total
<b>(1) To be reported with standard periodicity and timeliness:</b>			
(a) short-term domestic currency debt indexed to the exchange rate	0	0	0
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	0	0	0
- nondeliverable forwards	0	0	0
- short positions	0	0	0
- long positions	0	0	0
- other instruments	0	0	0
(c) pledged assets	0	0	0
- included in reserve assets	0	0	0
- included in other foreign currency assets	0	0	0
(d) securities lent and on repo	238	0	238
- lent or repoed and included in Section I	-620	0	-620
- lent or repoed but not included in Section I	0	0	0
- borrowed or acquired and included in Section I	0	0	0
- borrowed or acquired but not included in Section I	857	0	857
(e) financial derivative assets (net, marked to market)	5	-664	-659
- forwards	0	0	0
- futures	0	0	0
- swaps	5	-664	-659
- options	0	0	0
- other	0	0	0
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls.	0	4353	4353
- aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	0	4353	4353
(a) short positions (-)	0	-455	-455
(b) long positions (+)	0	4809	4809
- aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency	0	0	0
(a) short positions	0	0	0
(i) bought puts	0	0	0
(ii) written calls	0	0	0
(b) long positions	0	0	0
(i) bought calls	0	0	0
(ii) written puts	0	0	0
<b>(2) To be disclosed less frequently (quarterly), 2004Q2:</b>			
(a) currency composition of reserves (by groups of currencies)	9619		9619
- currencies in SDR basket	5735		5735
- currencies not in SDR basket	3883		3883

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